



DISTRICT MISSION

... Guarantee that each student achieves his or her dreams and contributes enthusiastically to his or her community and the world ...

BOARD PURPOSE

Providing highly effective governance for Mapleton's strategic student achievement effort.

CORE ROLES

*Guiding the district through the superintendent
Engaging constituents
Ensuring effective operations and alignment of resources
Monitoring effectiveness
Modeling excellence*

2008-2009

FOCUS AREAS

*Student Achievement
Exceptional Staff
Character Development
Learning Environment
Communication
Community Involvement
Facilities Management
District Image*

BOARD MEMBERS

*Cindy Croisant
Craig Emmert
Patrick Flores
Norma Frank*

SUPERINTENDENT

Charlotte Ciancio

Mapleton Public Schools Board of Education

Regular Meeting
Administration Building

December 9, 2008
6:00 p.m.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Board Business
 - 5.1 Board Member Appointment
 - 5.2 Oath of Office
 - 5.3 Certificate of Appointment
 - 5.4 Re-election of Officers
 - 5.5 Resolution of Use of Facsimile Signatures
6. What's Right In Mapleton
7. Public Participation
8. Approval of the November 18, 2008, Board Meeting Minutes
9. Report of the Secretary
10. Consent Agenda
 - 10.1 Personnel Action, Policy EL 4.2 – Ms. Kane
 - 10.2 Finance Report for November, 2008, Policy EL 4.3 – Mr. Herman
 - 10.3 403(b) Compliance, Policy EL 4.3 – Mr. Herman
 - 10.4 In-House Lock-in, National Honor Society – Mrs. Kapushion
 - 10.5 Young Adult School – Mr. Brown
11. Public Hearing – Charter Schools
 - 11.1 Flatirons Academy
 - 11.2 Essence Academy
12. Focus: Communication
 - 12.1 Mill Levy Certification, Policy EL 4.3 – Mr. Herman
 - 12.2 Supplemental Budget, Policy EL 4.4 – Mr. Herman
 - 12.3 Interfund Borrowing, Policy EL 4.3 – Mr. Herman
 - 12.4 Fiscal Year 2008 Audit Report, Policy EL 4.8 – Mr. Herman
13. Discussion of Next Agenda
14. Superintendent's Comments
15. Board Committee Update
16. School Board Remarks
17. Next Meeting Notification – Tuesday, January 27, 2008
18. Adjournment

Welcome to a meeting of the Mapleton Public School Board of Education!

The board's meeting time is dedicated to addressing Mapleton's mission and top-priority focus areas.

"Public Participation" is an opportunity during the business meeting to present brief comments or pose questions to the board for consideration or follow-up. Each person is asked to limit his or her comments to 3 minutes.

If you are interested in helping Mapleton's efforts, please talk with any member of the district leadership team or call the district office at 303-853-1015. Opportunities abound. Your participation is desired.

OATH OF OFFICE

STATE OF COLORADO)
COUNTY OF ADAMS) ss:

I, Raymond Garcia, do solemnly swear that I will faithfully perform the duties of Director of Mapleton Public Schools, in Adams County, Colorado, as required by law; and that I will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws made pursuant thereto.

Board Member

Subscribed, acknowledged, and sworn to before me this 9th day of December, 2008.

Judge Melonakis
District Court Judge

United States of America

State of
Colorado

To

Raymond Garcia



Mapleton Public Schools

Adams County School District No.1

*In Witness Whereof, I have
hereunto set my hand and
Official Seal, this 9th day of
December, 2008.*

Patrick Flores
Board Secretary

*I, Norma Frank, Board President, within and for said
School District Mapleton Public Schools, do hereby certify that
at a Regular Meeting of the Board of Education, you were
officially appointed Director at Large in and for
Mapleton Public Schools, which shall commence
on this 9th day of December, 2008, until the
Election of the Board of Education in November 2009.*

Norma Frank
Board President

**BOARD OF EDUCATION
Mapleton Public Schools**

December 9, 2008

AUTHORIZING USE OF FACSIMILE SIGNATURE

WHEREAS, _____ has been duly appointed as Treasurer and _____ as Assistant Treasurer of the Board of Education of Mapleton Public Schools at an organizational meeting of the Board held on December 9, 2008; and

WHEREAS, _____ has been duly appointed as Secretary of the Board and Carolyn Walenczak as Secretary to the Board of Education of Mapleton Public Schools at an organizational meeting of the Board held on December 9, 2008; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Education, acting under the authority of C.R.S. 22-32-121 does hereby authorize and approve the use of a facsimile signature for _____ as Treasurer of the Board of Education of Mapleton Public Schools under the terms of the Consent to Use Facsimile Signature; and

BE IT FURTHER RESOLVED that the Board of Education does hereby authorize Don Herman, Chief Financial Officer, to affix the facsimile signature of the Board Treasurer to warrants, orders, or checks issued in the conduct of the official fiscal business of Mapleton Public Schools and to negotiate and implement financial transactions of the District; and

BE IT FURTHER RESOLVED that the administration of the School District is directed to purchase a surety bond in an amount prescribed by law for the Treasurer, Secretary, and Secretary to the Board of Education of Mapleton Public Schools

MAPLETON PUBLIC SCHOOLS

ATTEST:

President, Board of Education

Secretary, Board of Education

1.0 CALL TO ORDER

President Norma Frank called the meeting of the Board of Education – Mapleton Public Schools to order at 6:07 p.m. on Tuesday, November 18, 2008, at the Administration Building.

2.0 ROLL CALL

Norma Frank - President	Present
Cindy Croisant – Vice President	Present
Patrick Flores – Secretary	Present
Craig Emmert – Treasurer	Present

3.0 PLEDGE OF ALLEGIANCE

Mrs. Frank led the Pledge of Allegiance.

4.0 APPROVAL OF AGENDA

MOTION: By Ms. Croisant, seconded by Mr. Emmert, to approve the agenda as presented.

AYES: Ms. Croisant, Mr. Emmert, Mrs. Frank, and Mr. Flores
Motion carried 4-0

5.0 REPORT OF THE SECRETARY

Mr. Flores read Carol Yantorno's letter of resignation to the Board of Education.

6.0 BOARD BUSINESS

6.1 Resolution to Declare Board Vacancy

MOTION: By Mr. Emmert, who read the Resolution, seconded by Ms. Croisant, to accept Carol Yantorno's resignation.

WHEREAS, Carol Yantorno has submitted her resignation as Director at Large of Mapleton Public Schools, effective November 1, 2008;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Mapleton Public Schools that:

1. The Board of Education hereby accepts Mrs. Yantorno's resignation;
2. The Board declares a vacancy for her director position;
3. Within sixty days of this date, the Board shall appoint a successor to serve until the next regular biennial school district election;
4. If the Board fails to appoint a successor within sixty days, the Board President shall appoint a successor forthwith;
5. Persons who wish to be considered for appointment must submit a written notice of intent to be considered for the appointment with the Secretary to the Board of Education;
6. Notices of intent should be filed by noon on November 26.
7. Candidates may submit a resume or other materials for the Board's consideration.
8. Candidates for appointment must:

- a. be an eligible elector and resident of the school district for at least twelve prior consecutive months, as shown on the books of the county clerk and recorder, and
- b. not have been convicted of, pled guilty or no contest to, or received a deferred judgment and sentence for a sexual offense against a child.

Approved and adopted this 18th day of November, 2008.

AYES: Ms. Croisant, Mr. Emmert, Mrs. Frank, and Mr. Flores
Motion carried 4-0

7.0 WHAT'S RIGHT IN MAPLETON

None

8.0 PUBLIC PARTICIPATION

None

9.0 APPROVAL OF MINUTES

MOTION: By Ms. Croisant, seconded by Mr. Flores, to approve the minutes of the October 28, 2008, Board meeting.

AYES: Ms. Croisant, Mr. Emmert, Mrs. Frank, and Mr. Flores
Motion carried 4-0

10.0 CONSENT AGENDA

MOTION: By Mr. Flores, seconded by Mr. Emmert, to approve Agenda items as stated on the Board Agenda dated November 18, 2008: 10.1 Personnel Action; 10.2 Finance Report for October, 2008; 10.3 In-District School Lock-in Senior Leadership; 10.4 In-District School Lock-in GLA; and 10.5 Request to Accept Grant Funds-Counselor Corps.

AYES: Ms. Croisant, Mr. Emmert, Mrs. Frank, and Mr. Flores
Motion carried 4-0

11.0 FOCUS: COMMUNICATION

11.1 FY 2008 Audit Report

Mr. Herman stated that the draft audit is being prepared by the District's independent auditor, Bondi & Co., LLC. It will be delivered to the Board of Education members on or before November 30, 2008. A formal presentation of the audit findings will be presented at the next regularly scheduled board meeting on December 9, 2008.

11.2 Young Adult School

Ms. Ciancio introduced a concept document regarding the Mapleton Young Adult School, which would focus on serving at-risk youth, ages 17-20 years, who are in danger of dropping out of school or who have dropped out of school. She said staff started looking at the 17-20 population group in March of this year and realized that some of these students are not having their needs met. The Board will be able to compare the new Young Adult School along with the two Charter School applications that we have received. This evening's presentation is for information only. Everything will be coming back for a vote in December. Dr. Kirby began the presentation about the Young Adult School with an

executive summary, a statement of need, and goals and objectives. Mrs. Kapushion continued with a description of the school programs and eligibility requirements. Dr. Kirby presented the student support services component of the Young Adult School. Ms. Kane addressed the staffing needs for this school. Mr. Herman presented the financial plan for the Young Adult School using 150 students as a guideline. Ms. Ciancio did a summary of the presentation. *(A detailed copy of this presentation is attached with these minutes.)*

11.3 Charter School Proposals

Mr. Brown started with a review of what a charter school is and the purpose of charter schools in Colorado. He then presented the applications from Essence Academy and Flatirons Academy. Notebooks were given to the Board members with staff reviews included in each application. DAAC has reviewed these applications tonight and will give their report at the December meeting.

Flatirons Academy serves grades 6-12, with an enrollment of 200, with the instructional method completely online. They serve very at-risk students using an online vendor called A+. The application to Mapleton Public Schools is one of 86 applications in Colorado, Colorado Association of School Executives (CASE) and Colorado Association of Schools Boards (CASB) have performed a review on this application because there were so many sent out. Next month we will ask someone from Flatirons Academy to be present to answer any questions.

The second application is from Essence Academy which would serve 17-21 year old students. They are proposing 100 students in the first year and grow to 200. They currently have no schools open in Colorado. Ms. Ciancio has concern that this charter school is not targeting students currently in our community.

At the next Board meeting in December formal presentations will be presented to the Board for a vote on accepting or rejecting the Charter. Staff and DAAC will also present their responses to these applications. If the charter is denied, they can appeal to the Colorado Department of Education (CDE). Currently Mapleton has exclusive chartering authority and CDE should support your decision. Both of these proposals are from people outside of our community. Our attorney gave us a checklist based on state law that DAAC used to comment on these applications.

12.0 FOCUS: INCIDENTAL REPORTS

12.1 Benchmark Assessment Report

Dr. Kirby presented information on the Measure of Academic Progress (MAP) which is used to assess student achievement periodically through the course of the year. The first MAP administration this year was completed in early October. These results indicate that Mapleton students are performing better this fall than last in the areas of math and language. *A detailed copy of Dr. Kirby's report is included with these minutes.*

13.0 DISCUSSION OF NEXT AGENDA

Mrs. Frank said that currently on the next agenda we have the audit report, supplemental budget, quarterly DAAC update, young adult school, and charter school requests.

14.0 SUPERINTENDENT'S COMMENTS

Ms. Ciancio said that both of our election questions failing were most disappointing. The consequences of these failed ballot issues will be difficult. We are currently planning for

budget cuts for the next academic year which will include recommendations for cuts in staff and services that we provide. We will be bringing back another proposal to go back to the electors again next fall, but we will not lose focus on our mission - meeting the needs of our children. Unfortunately, we will be dealing with uncomfortable buildings. One of the casualties of this election is the loss of Carol Yantorno from our Board. She was a strong board member and we will miss her. The administration building will be closed both days of the Thanksgiving holiday. The Christmas holiday is a little bit longer this year because of leap year. We will be closed December 24 through January 1. We will be talking about our Retreat planning for December 4-7 during debrief. We will also want to talk during debrief about the National Association of School Boards (NASB) membership renewal.

15.0 BOARD COMMITTEE UPDATE

Ms. Croisant said that she attended the CASB state legislative session and based on what was reviewed, most of the resolutions passed with the election. She will bring her notes to the Retreat in December.

Mrs. Frank said that the Board met with School Directors on November 1 and spent some time getting to know everyone on a personal level. There was not quite enough time to talk about their plans for the future. It was very interesting to see the reasons people are working for our district. Many stated that our reform and what we are trying to accomplish brought them to us.

16.0 SCHOOL BOARD REMARKS

None

17.0 NEXT MEETING NOTIFICATION

The next regular Board meeting is scheduled at 6:00 p.m. on Tuesday, December 9, 2008, at the Administration Building.

18.0 ADJOURNMENT

The Board motioned to adjourn at 7:31 p.m.

Norma Frank, Board President

Patrick Flores, Board Secretary

Memo

TO: Charlotte Ciano, Superintendent
FROM: Jamie Kane, Executive Director of Professional Services
DATE: December 4, 2008

SUBJECT: PERSONNEL ACTION FOR BOARD APPROVAL

The Office of Human Resources recommends the following personnel information to be approved by Board Action at the regular meeting of December 9, 2008.

CLASSIFIED STAFF

<u>NEW EMPLOYEES</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
Aragon, Ursula	Bus Paraprofessional/Transportation	11/24/2008	New Hire
Estevez Ramos, Alexis	Special Ed. Para./Global Leadership	11/17/2008	New Hire
Hernandez, Petra	Substitute Custodian/District Wide	11/24/2008	New Hire
Loy, Esther	Special Ed. Para./MEC	11/21/2008	New Hire
McCarthy, Crystal	Instructional Para./York International	11/17/2008	New Hire
Wagner, Spencer	Tutor/MESA	11/17/2008	New Hire
Winters, Steve	Licensed Plumber/Maintenance	11/19/2008	New Hire

<u>RESIGNATIONS/TERM.</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
Frank, Nicole	Instructional Para./Highland Montessori	11/05/2008	Resignation
Ramirez, Dorothy	Custodian/Skyview Campus	12/01/2008	Resignation
Rodriguez, Dulce	Sub. Nutrition Svcs. Asst./District Wide	11/10/2008	Resignation
Spracklin, Leona	Instructional Para./Highland Montessori	11/21/2008	Resignation

CLASSIFIED REQUESTS

None at this time

CERTIFIED STAFF

<u>NEW EMPLOYEES</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
None at this time			

<u>RESIGNATIONS/TERM.</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
None at this time			

CERTIFIED REQUESTS

Susan Schryver, Social Studies teacher at Meadow Community, is requesting to take a maternity leave of absence beginning January 12, 2008 through the end of the 2008-2009 school year.

SUBSTITUTE TEACHERS

ADDITIONS

Annie Hinchliff
Barbara Navarro
Peter Osteroth

DELETIONS

Charles Rozzi

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

	Period* <u>Nov 1-Nov30</u>	Year to Date** <u>2008-2009</u>	Budget*** <u>2008-2009</u>
REVENUES			
Total Local Revenue	(70,607)	145,468	14,101,580
Total Intermediate Revenue	0	0	0
Total County Revenue	0	0	0
Total State Revenue	2,022,580	11,380,643	26,125,670
Total Federal Revenue	0	0	0
Total Loan Revenue	0	2,020,000	(756,050)
Total General Fund Revenue	<u>1,951,973</u>	<u>13,546,111</u>	<u>39,471,200</u>
EXPENDITURES			
Total Salaries	2,276,408	11,106,524	28,034,595
Total Benefits	543,908	2,575,182	6,283,270
Total Purchased Professional Services	97,080	575,295	1,574,940
Total Purchased Property Services	31,650	561,355	820,095
Total Other Purchased Services	60,667	342,383	1,431,815
Supplies & Materials	237,065	950,228	2,564,030
Property	22,121	57,157	92,015
Other Objects	1,985	25,034	3,128,340
Other Uses of Funds	0	27,500	10,750
Total General Fund Expenditures	<u>3,270,884</u>	<u>16,220,658</u>	<u>43,939,850</u>
Beginning Fund Balance		8,633,605	
Fund Balance Year to Date		5,794,695	

* Revenue and Expenditures for the month.

**Revenue and Expenditures from July 1, 2008

*** Budgeted Revenue and Expenditures for Fiscal Year 2009

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

	Percent of <u>2008-2009</u>	Prior Year to Date <u>2007-2008</u>	Percent of <u>2007-2008</u>
REVENUES			
Total Local Revenue	1.03%	(347,188)	-2.45%
Total Intermediate Revenue	0.00%	0	0.00%
Total County Revenue	0.00%	0	0.00%
Total State Revenue	43.56%	10,065,193	40.58%
Total Federal Revenue	0.00%	0	0.00%
 Total General Fund Revenue	 <u>34.32%</u>	 <u>9,718,005</u>	 <u>24.95%</u>
EXPENDITURES			
Total Salaries	39.62%	10,367,354	38.82%
Total Benefits	40.98%	2,308,018	37.32%
Total Purchased Professional Services	36.53%	739,629	36.02%
Total Purchased Property Services	68.45%	416,914	44.65%
Total Other Purchased Services	23.91%	443,479	28.56%
Supplies & Materials	37.06%	989,022	33.38%
Property	62.12%	39,419	29.53%
Other Objects	0.80%	41,083	1.24%
Other Uses of Funds	255.81%	0	0.00%
 Total General Fund Expenditures	 <u>36.92%</u>	 <u>15,344,918</u>	 <u>34.98%</u>

* Revenue and Expenditures for the month.

** Revenue and Expenditures from July 1, 2008

*** Budgeted Revenue and Expenditures for Fiscal Year 2009

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

	Period* <u>Nov 1-Nov 30</u>	Year to Date** <u>2008-2009</u>	Budget*** <u>2008-2009</u>
REVENUES			
CPP/Preschool Fund	0	0	1,030,370
Governmental Grants Fund	88,989	788,551	3,180,250
Capital Reserve Fund	300,410	625,954	1,875,250
Insurance Reserve Fund	97	445,420	445,000
Bond Redemption Fund	7,823	45,980	1,544,875
Food Service Fund	170,782	750,953	1,914,230
 Total Revenue, Other Funds	 <u>568,101</u>	 <u>2,656,858</u>	 <u>9,989,975</u>
EXPENDITURES			
CPP/Preschool Fund	100,575	476,263	1,081,220
Governmental Grants Fund	273,623	1,165,713	3,180,250
Capital Reserve Fund	410,528	737,095	2,298,200
Insurance Reserve Fund	2,237	426,618	471,850
Bond Redemption Fund	0	500	2,959,125
Food Service Fund	73,479	641,193	1,914,230
 Total Expenditures, Other Funds	 <u>860,442</u>	 <u>3,447,382</u>	 <u>11,904,875</u>

* Revenue and Expenditures for the month.

**Revenue and Expenditures from July 1, 2008

*** Budgeted Revenue and Expenditures for Fiscal Year 2009

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

	<u>Percent of 2008-2009</u>	<u>Prior Year to Date 2007-2008</u>	<u>Percent of 2007-2008</u>
REVENUES			
CPP/Preschool Fund	0.00%	0	0.00%
Governmental Grants Fund	24.80%	530,092	14.15%
Capital Reserve Fund	33.38%	1,027,843	41.17%
Insurance Reserve Fund	100.09%	397,062	91.53%
Bond Redemption Fund	2.98%	34,416	1.16%
Food Service Fund	39.23%	852,443	47.46%
 Total Revenue, Other Funds	 <u>26.60%</u>	 <u>2,841,856</u>	 <u>22.94%</u>
EXPENDITURES			
CPP/Preschool Fund	44.05%	378,703	39.39%
Governmental Grants Fund	36.65%	1,112,479	29.70%
Capital Reserve Fund	32.07%	1,068,381	42.79%
Insurance Reserve Fund	90.41%	408,040	94.06%
Bond Redemption Fund	0.02%	0	0.00%
Food Service Fund	33.50%	649,826	36.18%
 Total General Fund Expenditures	 <u>28.96%</u>	 <u>3,617,429</u>	 <u>29.20%</u>

* Revenue and Expenditures for the month.

** Revenue and Expenditures from July 1, 2008

*** Budgeted Revenue and Expenditures for Fiscal Year 2009

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Mapleton Public Schools

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-8101-000-0000-00-9 Cash-US Bank	6,219,816.10	-356,626.89	-2,493,322.67	3,726,493.43
	10-000-00-0000-8101-000-0000-02-9 Cash-North Valley Bank	99,911.24	.00	125.97	100,037.21
	10-000-00-0000-8101-000-0000-03-9 Payroll Acct-US Bank	-186,807.25	80,755.57	-1,357,656.05	-1,544,463.30
	10-000-00-0000-8103-000-0000-01-9 Petty Cash-SKV Academy	1,000.00	.00	.00	1,000.00
	10-000-00-0000-8103-000-0000-02-9 Petty Cash-FREC	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-03-9 Petty Cash-MESA	1,000.00	.00	.00	1,000.00
	10-000-00-0000-8103-000-0000-04-9 Petty Cash-Welby NT	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-05-9 Petty Cash-Explore Elem	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-08-9 Petty Cash-Support Service	150.00	.00	.00	150.00
	10-000-00-0000-8103-000-0000-11-9 Petty Cash-Achieve	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-12-9 Petty Cash-Adventure	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-13-9 Petty Cash-Clayton Partnership	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-14-9 Petty Cash-Enrichment	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-15-9 Petty Cash-Valley View	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-16-9 Petty Cash-Highland	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-17-9 Petty Cash-Meadow Community	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-18-9 Petty Cash-Monterey Community	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-19-9 Petty Cash-Preschool	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-21-9 Petty Cash-York Intl	600.00	.00	.00	600.00
	10-000-00-0000-8103-000-0000-31-9 Petty Cash-Skyview High School	850.00	.00	.00	850.00
	10-000-00-0000-8103-000-0000-32-9 Petty Cash-Skyview Athletics	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-35-9 Petty Cash-Mapleton Prep	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-36-9 Petty Cash-GLA	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-46-9 Petty Cash-Media Services	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-48-9 Petty Cash-Instr/Curriculum	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-50-9 Petty Cash-Public Relations	100.00	.00	.00	100.00
	10-000-00-0000-8103-000-0000-51-9 Petty Cash-Technology	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-53-9 Petty Cash-Off/Supt	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-57-9 Petty Cash-Staff Development	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-59-9 Petty Cash-Administration Office	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-61-9 Petty Cash-Finance Office	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-62-9 Petty Cash-Fin/Central	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-65-9 Petty Cash-Transportation	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-66-9 Petty Cash-Maintenance	400.00	.00	.00	400.00
	10-000-00-0000-8103-000-0000-67-9 Petty Cash-Custodial	200.00	.00	.00	200.00
	10-000-00-0000-8111-000-0000-01-9 Investment-ColoTrust	1,216,592.17	-1,106,775.59	635,005.28	1,851,597.45
	10-000-00-0000-8111-000-0000-02-9 Investment-Piper Jaffray	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-03-9 Investment-McDaniel Memorial Fund	1,053.10	.00	.00	1,053.10

Report Date 12/03/08 02:49 PM

Mapleton Public Schools

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Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-8111-000-0000-04-9 Investment-Federal Home Loan Bank	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-05-9 Investment-Liberty Savings	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-06-9 Investment-Fannie Mae	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-07-9 Investment-Front Range Bank	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-08-9 Wells Fargo TAN Loan	.00	.00	.00	.00
	10-000-00-0000-8121-000-0000-00-9 Property Taxes Receivable	672,927.58	.00	-70,489.85	602,437.73
	10-000-00-0000-8122-000-0000-00-9 Allow Uncollect Property Tax	.00	.00	.00	.00
	10-000-00-0000-8141-000-0000-01-9 Due from Intergovernmental	.00	.00	.00	.00
	10-000-00-0000-8141-000-0000-03-9 Due from State Gov't	.00	.00	.00	.00
	10-000-00-0000-8141-000-3120-03-9 Accounts Receivable Voc Ed	.00	.00	.00	.00
	10-000-00-0000-8153-000-0000-01-9 Accounts Receivable	-142.56	.00	.00	-142.56
	10-000-00-0000-8153-000-0000-02-9 Accounts Receivable-Retired	493,400.81	3,825.29	18,618.33	512,019.14
	10-000-00-0000-8153-000-0000-03-9 Accounts Receivable-Employees	.00	.00	.00	.00
	10-000-00-0000-8153-000-0000-04-9 Accounts Receivable-BOCES	.00	.00	.00	.00
	10-000-00-0000-8181-000-0000-00-9 Prepaid Expenes	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-18-9 Due To/From Insurance Reserve Fund	.00	-2,807.10	.00	.00
	10-000-00-0000-8132-000-0000-19-9 Due To/From C.P.P. Fund	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-22-9 Due To/From Gov't Grants Fund	106,453.50	54,517.89	299,483.05	405,936.55
	10-000-00-0000-8132-000-0000-31-9 Due To/From Bond Redemption Fund	.00	.00	57,000.00	57,000.00
	10-000-00-0000-8132-000-0000-43-9 Due To/From Capital Reserve Fund	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-51-9 Due To/From Food Service Fund	.00	-1,736.18	72,326.74	72,326.74
	Total Assets	8,633,604.69	-1,328,847.01	-2,838,909.20	5,794,695.49

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
10-000-00-0000-7421-000-0000-00-9	Accounts Payable	.00	.00	.00	.00
10-000-00-0000-7421-000-0000-01-9	Prior Yrs Accounts Payable	101,553.51	.00	-101,553.51	.00
10-000-00-0000-7455-000-0000-00-9	McDaniel Fund Interest-Clearing Acct	53.10	.00	.00	53.10
10-000-00-0000-7461-000-0000-00-9	Accrued Wages and Benefits	216,570.17	.00	.00	216,570.17
10-000-00-0000-7461-000-0000-01-9	Accrued Salaries-Summer Payment	3,161,450.97	.00	.00	3,161,450.97
10-000-00-0000-7461-000-0000-02-9	Accrued PERA-Summer Payment	665,129.01	.00	.00	665,129.01
10-000-00-0000-7461-000-0000-03-9	Accrued Vacation	.00	.00	.00	.00
10-000-00-0000-7461-000-0000-04-9	Accrued Early Retirement	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-00-9	Due to State Gov't	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-01-9	Payable-PERA	.00	-1,415.18	-1,423.94	-1,423.94
10-000-00-0000-7471-000-0000-02-9	Payable-Federal Tax W/H	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-03-9	Payable-State Tax W/H	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-04-9	Payable-Cigna	.00	.00	740.88	740.88
10-000-00-0000-7471-000-0000-05-9	Payable-Kaiser	.00	-1,643.56	242.59	242.59
10-000-00-0000-7471-000-0000-06-9	Payable-Disab Adm/Class	.00	.00	4.98	4.98
10-000-00-0000-7471-000-0000-07-9	Payable-Executive Services	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-08-9	Payable-MEA Dues	.00	.00	-96.35	-96.35
10-000-00-0000-7471-000-0000-09-9	Payable-Food Service Dues	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-10-9	Payable-Credit Union	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-11-9	Payable-Pace Dues	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-12-9	Payable-Group Life	.00	.00	4.80	4.80
10-000-00-0000-7471-000-0000-13-9	Payable-Tax Sheltered Annuities	.00	.00	10.27	10.27
10-000-00-0000-7471-000-0000-14-9	Payable-United Way	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-15-9	Payable-Medicare	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-16-9	Payable-CCSEA	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-17-9	Payable CASE Life	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-18-9	Payable-PERA Survivor Insurance	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-19-9	Payable-CASE Dues	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-20-9	Payable-Cancer Care	.00	.00	-83.46	-83.46
10-000-00-0000-7471-000-0000-21-9	Payable-Executive Svcs Life	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-22-9	Payable-Garnishment W/H	.00	1,552.65	874.13	874.13
10-000-00-0000-7471-000-0000-23-9	Payable-Dental	.00	-8,429.46	-63,082.77	-63,082.77
10-000-00-0000-7471-000-0000-25-9	Payable-Clearing Account/Health Svcs	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-26-9	Payable-Mapleton Education Foundatio	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-27-9	Payable-Life Non-Cash	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-28-9	Payable-Long Term Hlth	.00	.00	.00	.00
10-000-00-0000-7471-000-0000-29-9	Payable-Disab Certified	.00	.00	.00	.00
10-000-00-0000-7481-000-0000-00-9	Deferred Revenue	378,420.00	.00	.00	378,420.00
Total Liabilities		4,523,176.76	-9,935.55	-164,362.38	4,358,814.38

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Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
10-000-00-0000-6760-000-0000-00-9	Reserved fund balance	1,866,500.00	.00	-4,468,650.00	-2,602,150.00
10-000-00-0000-6761-000-0000-02-9	Reserve for Tabor 3% Reserve	1,195,400.00	.00	.00	1,195,400.00
10-000-00-0000-6762-000-0000-01-9	Reserve for Multi-Yr Contracts	250,000.00	.00	.00	250,000.00
10-000-00-0000-6770-000-0000-00-9	Unreserved fund balance	798,527.93	.00	.00	798,527.93
	Total Equity	4,110,427.93	.00	-4,468,650.00	-358,222.07
10-000-00-0000-6780-000-0000-00-9	Estimated Revenues	.00	.00	-39,471,200.00	-39,471,200.00
10-000-00-0000-6781-000-0000-00-9	Revenue Control	.00	1,951,972.90	13,546,110.95	13,546,110.95
10-000-00-0000-6782-000-0000-00-9	Appropriations	.00	.00	43,939,850.00	43,939,850.00
10-000-00-0000-6783-000-0000-00-9	Expenditure Control	.00	-3,270,884.36	-16,220,657.77	-16,220,657.77
10-000-00-0000-6784-000-0000-00-9	Encumbrance Control	.00	35,771.29	-595,837.63	-595,837.63
10-000-00-0000-6753-000-0000-00-9	Reserve for Encumbrances	.00	-35,771.29	595,837.63	595,837.63
	Total Controls	.00	-1,318,911.46	1,794,103.18	1,794,103.18
	Total Equity and Control	4,110,427.93	-1,318,911.46	-2,674,546.82	1,435,881.11
	Total Liabilities and Equity	8,633,604.69	-1,328,847.01	-2,838,909.20	5,794,695.49
*Fund is in Balance		.00			

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Mapleton Public Schools

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 18	INSURANCE RESERVE FUND				
	18-000-00-0000-8101-000-0000-00-9 Cash-North Valley Bank	20,666.97	573.48	-13,635.30	7,031.67
	18-000-00-0000-8111-000-0000-00-9 Investment-Self Insurance Pool	.00	.00	.00	.00
	18-000-00-0000-8111-000-0000-01-9 Investment-ColoTrust	8,126.97	-5,520.76	32,436.62	40,563.59
	18-000-00-0000-8181-000-0000-00-9 Prepaid Expenes	.00	.00	.00	.00
	18-000-00-0000-8132-000-0000-10-9 Due To/From General Fund	.00	2,807.10	.00	.00
	18-000-00-0000-8132-000-0000-43-9 Due To/From Cap Res Fund	.00	.00	.00	.00
	Total Assets	28,793.94	-2,140.18	18,801.32	47,595.26

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Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 18	INSURANCE RESERVE FUND				
	18-000-00-0000-7421-000-0000-00-9 Accounts Payable	.00	.00	.00	.00
	18-000-00-0000-7421-000-0000-01-9 Prior Yrs Accounts Payable	.00	.00	.00	.00
	Total Liabilities	.00	.00	.00	.00
	18-000-00-0000-6730-000-0000-00-9 Reserved fund balance	.00	.00	-26,850.00	-26,850.00
	18-000-00-0000-6740-000-0000-00-9 Unreserved fund balance	28,793.94	.00	.00	28,793.94
	Total Equity	28,793.94	.00	-26,850.00	1,943.94
	18-000-00-0000-6780-000-0000-00-9 Estimated Revenues	.00	.00	-445,000.00	-445,000.00
	18-000-00-0000-6781-000-0000-00-9 Revenue Control	.00	97.28	445,419.75	445,419.75
	18-000-00-0000-6782-000-0000-00-9 Appropriations	.00	.00	471,850.00	471,850.00
	18-000-00-0000-6783-000-0000-00-9 Expenditure Control	.00	-2,237.46	-426,618.43	-426,618.43
	18-000-00-0000-6784-000-0000-00-9 Encumbrance Control	.00	.00	-8,195.63	-8,195.63
	18-000-00-0000-6753-000-0000-00-9 Reserve for Encumbrances	.00	.00	8,195.63	8,195.63
	Total Controls	.00	-2,140.18	45,651.32	45,651.32
	Total Equity and Control	28,793.94	-2,140.18	18,801.32	47,595.26
	Total Liabilities and Equity	28,793.94	-2,140.18	18,801.32	47,595.26
	*Fund is in Balance	.00			

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Mapleton Public Schools

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 19	C.P.P.				
	19-000-00-0000-8101-000-0000-03-9 Cash-CPP	186,929.16	-100,575.00	-476,262.81	-289,333.65
	19-000-00-0000-8132-000-0000-10-9 Due To/From General Fund	.00	.00	.00	.00
	19-000-00-0000-8132-000-0000-22-9 Due To/From Gov't Grant Fund	.00	.00	.00	.00
	Total Assets	186,929.16	-100,575.00	-476,262.81	-289,333.65

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Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 19	C.P.P.				
19-000-00-0000-7421-000-0000-00-9	Accounts Payable	.00	.00	.00	.00
19-000-00-0000-7421-000-0000-01-9	Prior Yrs Accounts Payable	.00	.00	.00	.00
19-000-00-0000-7461-000-0000-01-9	Accrued Salaries - Summer Payment	94,906.54	.00	.00	94,906.54
19-000-00-0000-7461-000-0000-02-9	Accrued Benefits - Summer Payment	20,291.74	.00	.00	20,291.74
	Total Liabilities	115,198.28	.00	.00	115,198.28
19-000-00-0000-6760-000-0000-00-9	Reserved fund balance	.00	.00	-250,850.00	-250,850.00
19-000-00-0000-6770-000-0000-00-9	Unreserved fund balance	71,730.88	.00	.00	71,730.88
	Total Equity	71,730.88	.00	-250,850.00	-179,119.12
19-000-00-0000-6780-000-0000-00-9	Estimated Revenues	.00	.00	-1,030,370.00	-1,030,370.00
19-000-00-0000-6781-000-0000-00-9	Revenue Control	.00	.00	.00	.00
19-000-00-0000-6782-000-0000-00-9	Appropriations	.00	.00	1,281,220.00	1,281,220.00
19-000-00-0000-6783-000-0000-00-9	Expenditure Control	.00	-100,575.00	-476,262.81	-476,262.81
19-000-00-0000-6784-000-0000-00-9	Encumbrance Control	.00	-13,765.16	-20,696.20	-20,696.20
19-000-00-0000-6753-000-0000-00-9	Reserve for Encumbrances	.00	13,765.16	20,696.20	20,696.20
	Total Controls	.00	-100,575.00	-225,412.81	-225,412.81
	Total Equity and Control	71,730.88	-100,575.00	-476,262.81	-404,531.93
	Total Liabilities and Equity	186,929.16	-100,575.00	-476,262.81	-289,333.65
*Fund is in Balance		.00			

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 22	Governmntl Designated-Purpose Grant Fd				
	22-000-00-0000-8101-000-0000-00-9 Cash-North Valley Bank	243.01	33,933.49	245,505.12	245,748.13
	22-000-00-0000-8111-000-0000-01-9 Investment-ColoTrust	478.63	-9,025.65	10,513.04	10,991.67
	22-000-00-0000-8111-000-0000-04-9 Investment-CLASS	.00	.00	.00	.00
	22-577-00-0000-8103-000-0000-00-9 Petty Cash-Chapter I	.00	.00	.00	.00
	22-000-00-0000-8142-000-1000-01-9 Due from Federal Gov't	.00	.00	.00	.00
	22-000-00-0000-8142-000-1000-02-9 Due from State Gov't	.00	.00	.00	.00
	22-000-00-0000-8153-000-0000-01-9 Accounts Receivable	.00	.00	.00	.00
	22-116-00-0000-8142-000-5288-01-9 Accounts Receivable Title VII	.00	.00	.00	.00
	22-121-00-0000-8142-000-3901-01-9 Accounts Receivable Summer School	.00	.00	.00	.00
	22-183-00-0000-8142-000-0183-01-9 Accounts Receivable School Ready	.00	.00	.00	.00
	22-187-00-0000-8142-000-4173-01-9 Accounts Receivable Early Childhood	1,464.81	.00	-4,757.81	-3,293.00
	22-188-00-0000-8142-000-8600-01-9 Accounts Receivable Headstart	.00	.00	.00	.00
	22-244-00-0000-8142-000-7076-01-9 Accounts Receivable NSF	12,400.00	-9,784.00	-9,784.00	2,616.00
	22-304-00-0000-8142-000-0304-01-9 Accounts Receivable New Tech	490.82	.00	.00	490.82
	22-320-00-0000-8142-000-0320-01-9 Accounts Receivable Gates	67,049.21	.00	.00	67,049.21
	22-328-00-0000-8142-000-0331-01-9 Accounts Receivable El Pomar	.00	.00	.00	.00
	22-334-00-0000-8142-000-0334-01-9 Accounts Receivable CSSI	179.67	.00	.00	179.67
	22-339-00-0000-8142-000-6215-01-9 Accounts Receivable SLC	20,927.67	.00	.00	20,927.67
	22-496-00-0000-8142-000-4048-01-9 Accounts Receivable Secondary Basic	7,048.74	.00	-3,079.46	3,969.28
	22-504-00-0000-8142-000-4027-01-9 Accounts Receivable Title VIB	357,226.62	-164,114.62	-436,395.62	-79,169.00
	22-512-00-0000-8142-000-0336-01-9 Accounts Receivable EL	.00	.00	.00	.00
	22-553-00-0000-8142-000-4186-01-9 Accounts Receivable Title IV	488.52	-483.00	-483.00	5.52
	22-560-00-0000-8142-000-4365-01-9 Accounts Receivable Title III	125,068.33	.00	.00	125,068.33
	22-561-00-0000-8142-000-4318-01-9 Accounts Receivable Title IID	210.00	-210.00	-210.00	.00
	22-577-00-0000-8142-000-4010-01-9 Accounts Receivable Title I	102,859.66	.00	.00	102,859.66
	22-579-00-0000-8142-000-5010-01-9 Accounts Receivable Title I Reallocat	.00	.00	.00	.00
	22-580-00-0000-8142-000-6010-01-9 Accounts Receivable Title I Part A	82,963.89	.00	-82,963.89	.00
	22-582-00-0000-8142-000-4367-01-9 Accounts Receivable Title IIA	111,658.26	.00	.00	111,658.26
	22-583-00-0000-8142-000-5010-01-9 Accounts Receivable Title IIA	11,047.06	.00	.00	11,047.06
	22-000-00-0000-8132-000-0000-10-9 Due To/From General Fund	-106,453.50	-34,949.89	-279,915.05	-386,368.55
	22-000-00-0000-8132-000-0000-19-9 Due To/From C P P Fund	.00	.00	.00	.00
	22-000-00-0000-8132-000-0000-43-9 Due To/From Capital Reserve	.00	.00	.00	.00
	22-000-00-0000-8132-000-0000-51-9 Due To/From Food Service	.00	.00	.00	.00
	Total Assets	795,351.40	-184,633.67	-561,570.67	233,780.73

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

	Account No/Description	Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 22	Governmtl Designated-Purpose Grant Fd				
	22-000-00-0000-7421-000-0000-00-9 Accounts Payable	.00	.00	.00	.00
	22-000-00-0000-7421-000-0000-01-9 Prior Yrs Accounts Payable	18,131.44	.00	-18,131.44	.00
	22-000-00-0000-7461-000-0000-01-9 Accrued Salaries-Summer Payment	275,944.01	.00	.00	275,944.01
	22-000-00-0000-7461-000-0000-02-9 Accrued Benefits-Summer Payment	49,257.56	.00	.00	49,257.56
	22-000-00-0000-7482-000-1000-00-9 Deferred Revenue	.00	.00	.00	.00
	22-119-00-0000-7482-000-3150-00-9 Gifted & Talented Deferred Revenue	12,654.10	.00	-12,654.10	.00
	22-121-00-0000-7482-000-3901-00-9 Deferred Revenue Summer School	13,701.30	.00	-13,701.30	.00
	22-155-00-0000-7482-000-3951-00-9 Deferred Revenue Explore Arts	169.79	.00	-169.79	.00
	22-180-00-0000-7482-000-0180-00-9 PDA Deferred Revenue	.00	.00	.00	.00
	22-183-00-0000-7482-000-0183-00-9 Deferred Revenue School Ready	94.85	.00	-94.85	.00
	22-187-00-0000-7482-000-4173-00-9 Deferred Revenue IDEA	.00	.00	3,296.00	3,296.00
	22-188-00-0000-7482-000-8600-00-9 Deferred Revenue Headstart	28,067.00	.00	-28,067.00	.00
	22-194-00-0000-7482-000-0194-00-9 Deferred Revenue Friedman	1,120.00	.00	-1,120.00	.00
	22-304-00-0000-7482-000-0304-00-9 Deferred Rev New Tech	.00	.00	.00	.00
	22-310-00-0000-7482-000-1310-00-9 Deferred Revenue Truancy Red	7,454.97	.00	-7,454.97	.00
	22-320-00-0000-7482-000-0320-00-9 Deferred Revenue Gates	.00	.00	.00	.00
	22-334-00-0000-7482-000-0334-00-9 Deferred Revenue CSSI	.00	.00	.00	.00
	22-340-00-0000-7482-000-0340-00-9 Deferred Revenue CES	48,321.89	.00	-48,321.89	.00
	22-341-00-0000-7482-000-0341-00-9 Deferred Revenue CES2	6,648.16	.00	-6,648.16	.00
	22-496-00-0000-7482-000-4048-00-9 Deferred Revenue Secondary Basic	.00	.00	.00	.00
	22-512-00-0000-7482-000-0336-00-9 Deferred Revenue Expeditionary Learn:	.00	.00	.00	.00
	22-546-00-0000-7482-000-3952-00-9 Deferred Revenue Medicaid	14,022.47	.00	-14,022.47	.00
	22-553-00-0000-7482-000-4186-00-9 Deferred Revenue Drug Free	.00	.00	.00	.00
	22-578-00-0000-7482-000-4011-00-9 Deferred Revenue Title I Part C (Mig)	28,346.02	.00	-28,346.02	.00
	22-581-00-0000-7482-000-4298-00-9 Deferred Revenue Title V	8,945.08	.00	-8,945.08	.00
	22-707-00-0000-7482-000-0707-00-9 Deferred Revenue Power Up	.00	.00	.00	.00
	22-708-00-0000-7482-000-1161-00-9 State Breakfast Deferred Revenue	28.00	.00	-28.00	.00
	Total Liabilities	512,906.64	.00	-184,409.07	328,497.57
	22-000-00-0000-6760-000-0000-00-9 Reserved fund balance	.00	1,982,400.71	107,526.36	107,526.36
	22-000-00-0000-6770-000-0000-00-9 Unreserved fund balance	282,444.76	.00	.00	282,444.76
	Total Equity	282,444.76	1,982,400.71	107,526.36	389,971.12
	22-000-00-0000-6780-000-0000-00-9 Estimated Revenues	.00	-2,291,458.71	-3,841,307.71	-3,841,307.71
	22-000-00-0000-6781-000-0000-00-9 Revenue Control	.00	88,989.14	788,551.32	788,551.32
	22-000-00-0000-6782-000-0000-00-9 Appropriations	.00	309,058.00	3,733,781.35	3,733,781.35
	22-000-00-0000-6783-000-0000-00-9 Expenditure Control	.00	-273,622.81	-1,165,712.92	-1,165,712.92

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Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 22	Governmtl Designated-Purpose Grant Fd				
	22-000-00-0000-6784-000-0000-00-9 Encumbrance Control	.00	1,832.56	-6,018.92	-6,018.92
	22-000-00-0000-6753-000-0000-00-9 Reserve for Encumbrances	.00	-1,832.56	6,018.92	6,018.92
	Total Controls	.00	-2,167,034.38	-484,687.96	-484,687.96
	Total Equity and Control	282,444.76	-184,633.67	-377,161.60	-94,716.84
	Total Liabilities and Equity	795,351.40	-184,633.67	-561,570.67	233,780.73
	*Fund is in Balance	.00			

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 31	Bond Redemption Fund				
	31-000-00-0000-8101-000-0000-00-9 Cash-Colorado National Bank	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-01-9 Investment-ColoTrust	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-02-9 Investment-Piper Jaffray	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-04-9 Investment-US Bancorp/Piper Jaffray	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-05-9 US Bancorp-Dreyfus	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-06-9 Cash Held with Trustee	805,000.00	.00	547,000.00	1,352,000.00
	31-000-00-0000-8111-000-0000-07-9 US Bank Custodial Account	491,222.26	7,822.62	-436,685.54	54,536.72
	31-000-00-0000-8111-000-0000-08-9 Bond Refunding Escrow	.00	.00	.00	.00
	31-000-00-0000-8121-000-0000-00-9 Property Taxes Receivable	62,080.11	.00	-7,834.11	54,246.00
	31-000-00-0000-8132-000-0000-10-9 Due To/From From General Fund	.00	.00	-57,000.00	-57,000.00
	Total Assets	1,358,302.37	7,822.62	45,480.35	1,403,782.72

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 31	Bond Redemption Fund				
	31-000-00-0000-7421-000-0000-00-9 Accounts Payable	.00	.00	.00	.00
	31-000-00-0000-7441-000-0000-00-9 Matured Coupons Payable	.00	.00	.00	.00
	31-000-00-0000-7455-000-0000-00-9 Accrued Interest Payable	.00	.00	.00	.00
	31-000-00-0000-7481-000-0000-00-9 Deferred Revenue	42,494.00	.00	.00	42,494.00
	Total Liabilities	42,494.00	.00	.00	42,494.00
	31-000-00-0000-6760-000-0000-00-9 Reserved fund balance	.00	.00	-1,414,250.00	-1,414,250.00
	31-000-00-0000-6770-000-0000-00-9 Unreserved fund balance	1,315,808.37	.00	.00	1,315,808.37
	Total Equity	1,315,808.37	.00	-1,414,250.00	-98,441.63
	31-000-00-0000-6780-000-0000-00-9 Estimated Revenues	.00	.00	-1,544,875.00	-1,544,875.00
	31-000-00-0000-6781-000-0000-00-9 Revenue Control	.00	7,822.62	45,980.35	45,980.35
	31-000-00-0000-6782-000-0000-00-9 Appropriations	.00	.00	2,959,125.00	2,959,125.00
	31-000-00-0000-6783-000-0000-00-9 Expenditure Control	.00	.00	-500.00	-500.00
	31-000-00-0000-6784-000-0000-00-9 Encumbrance Control	.00	.00	.00	.00
	31-000-00-0000-6753-000-0000-00-9 Reserve for Encumbrances	.00	.00	.00	.00
	Total Controls	.00	7,822.62	1,459,730.35	1,459,730.35
	Total Equity and Control	1,315,808.37	7,822.62	45,480.35	1,361,288.72
	Total Liabilities and Equity	1,358,302.37	7,822.62	45,480.35	1,403,782.72
	*Fund is in Balance	.00			

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 43	CAPITAL RESERVE FUND				
	43-000-00-0000-8101-000-0000-00-9 Cash-North Valley Bank	22,327.13	15,493.03	5,408.61	27,735.74
	43-000-00-0000-8111-000-0000-01-9 Investment-ColoTrust	210,299.54	-122,913.62	-115,553.45	94,746.09
	43-000-00-0000-8111-000-0000-02-9 Investment-US Bank Debt Svc Reserve I	420,537.50	.00	.00	420,537.50
	43-000-00-0000-8111-000-0000-03-9 Investment-US Bank Interest Fund	996.48	-2,696.93	-996.48	.00
	43-000-00-0000-8111-000-0000-04-9 Investment-CLASS	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-05-9 Unrestricted Cash	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-06-9 Investment-Wells Fargo	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-07-9 Investment-Wells Fargo (Tech)	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-08-9 Investment-New Tech High	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-09-9 Investment-Wells Fargo (Buses)	.00	.00	.00	.00
	43-000-00-0000-8153-000-0000-00-9 Accounts Receivable	.00	.00	.00	.00
	43-000-00-0000-8181-000-0000-00-9 Prepaid Expenes	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-10-9 Due To/From General Fund	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-18-9 Due To/From Ins Res Fund	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-22-9 Due To/From Governmental Grants	.00	.00	.00	.00
	Total Assets	654,160.65	-110,117.52	-111,141.32	543,019.33

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Period Ending 11/30/08

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 43	CAPITAL RESERVE FUND				
	43-000-00-0000-7421-000-0000-00-9 Accounts Payable	.00	.00	.00	.00
	43-000-00-0000-7421-000-0000-01-9 Prior Yrs Accounts Payable	.00	.00	.00	.00
	43-000-00-0000-7481-000-0000-00-9 Deferred Property Tax Revenue	.00	.00	.00	.00
	43-000-00-0000-7481-000-0000-01-9 Deferred Revenue	245,162.10	.00	.00	245,162.10
	43-000-00-0000-7531-000-0000-00-9 Obligation-Capital Leases	.00	.00	.00	.00
	Total Liabilities	245,162.10	.00	.00	245,162.10
	43-000-00-0000-6760-000-0000-00-9 Reserved fund balance	.00	.00	-422,950.00	-422,950.00
	43-000-00-0000-6770-000-0000-00-9 Unreserved fund balance	408,998.55	.00	.00	408,998.55
	Total Equity	408,998.55	.00	-422,950.00	-13,951.45
	43-000-00-0000-6780-000-0000-00-9 Estimated Revenues	.00	.00	-1,875,250.00	-1,875,250.00
	43-000-00-0000-6781-000-0000-00-9 Revenue Control	.00	300,410.39	625,953.86	625,953.86
	43-000-00-0000-6782-000-0000-00-9 Appropriations	.00	.00	2,298,200.00	2,298,200.00
	43-000-00-0000-6783-000-0000-00-9 Expenditure Control	.00	-410,527.91	-737,095.18	-737,095.18
	43-000-00-0000-6784-000-0000-00-9 Encumbrance Control	.00	48,088.55	-292,003.66	-292,003.66
	43-000-00-0000-6753-000-0000-00-9 Reserve for Encumbrances	.00	-48,088.55	292,003.66	292,003.66
	Total Controls	.00	-110,117.52	311,808.68	311,808.68
	Total Equity and Control	408,998.55	-110,117.52	-111,141.32	297,857.23
	Total Liabilities and Equity	654,160.65	-110,117.52	-111,141.32	543,019.33
	*Fund is in Balance	.00			

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
51-000-00-0000-8101-000-0000-00-9	Cash-North Valley Bank	81,666.33	-8,020.77	90,020.01	171,686.34
51-000-00-0000-8101-000-0000-01-9	Cash-North Valley Bank School Passpo	2.97	745.75	1,644.03	1,647.00
51-000-00-0000-8103-000-0000-00-9	Petty Cash	364.67	.00	1,050.00	1,414.67
51-000-00-0000-8103-000-0000-51-9	Petty Cash-Office	200.00	.00	.00	200.00
51-000-00-0000-8111-000-0000-01-9	Investment-ColoTrust	619,809.67	250,910.95	-70,335.78	549,473.89
51-000-00-0000-8141-000-0000-01-9	Due from Federal Gov't	-13,890.35	-303,110.38	130,597.64	116,707.29
51-000-00-0000-8141-000-0000-02-9	Receivable From Fed Govt	146,387.91	.00	-146,387.91	.00
51-000-00-0000-8141-000-0000-03-9	Receivable-State of Colorado	.00	.00	.00	.00
51-000-00-0000-8153-000-0000-01-9	Accounts Receivable	.00	.00	.00	.00
51-000-00-0000-8154-000-0000-01-9	Uncollected meal costs	.00	.00	.00	.00
51-000-00-0000-8171-000-0000-04-9	Commodity Received from Federal Govt	.00	.00	.00	.00
51-000-00-0000-8171-000-0000-05-9	Prior Years Inventory Adjustment	.00	.00	.00	.00
51-000-00-0000-8231-000-0000-00-9	Building Improvements	54,857.62	.00	.00	54,857.62
51-000-00-0000-8241-000-0000-00-9	Equipment over \$100	78,636.00	.00	.00	78,636.00
51-111-00-0000-8153-000-0000-00-9	BH Accounts Receivable	-1,131.50	.00	.00	-1,131.50
51-111-00-0000-8171-000-0000-00-9	BH Inventory	.00	.00	.00	.00
51-111-00-0000-8171-000-0000-01-9	BH Food Inventory	184.60	3,974.33	5,465.21	5,649.81
51-111-00-0000-8171-000-0000-02-9	BH Non Food Inventory	.00	368.48	593.69	593.69
51-112-00-0000-8153-000-0000-00-9	CL Accounts Receivable	-272.50	.00	.00	-272.50
51-112-00-0000-8171-000-0000-00-9	CL Inventory	.00	.00	.00	.00
51-112-00-0000-8171-000-0000-01-9	CL Food Inventory	938.62	1,796.61	1,820.58	2,759.20
51-112-00-0000-8171-000-0000-02-9	CL Non Food Inventory	18.84	100.26	98.83	117.67
51-113-00-0000-8153-000-0000-00-9	MDW Accounts Receivable	-603.00	.00	.00	-603.00
51-113-00-0000-8171-000-0000-00-9	MDW Inventory	.00	.00	.00	.00
51-113-00-0000-8171-000-0000-01-9	MDW Food Inventory	580.25	1,984.53	3,048.91	3,629.16
51-113-00-0000-8171-000-0000-02-9	MDW Non Food Inventory	143.80	89.76	24.55	168.35
51-114-00-0000-8153-000-0000-00-9	MNT Accounts Receivable	-223.00	.00	.00	-223.00
51-114-00-0000-8171-000-0000-00-9	MNT Inventory	.00	.00	.00	.00
51-114-00-0000-8171-000-0000-01-9	MNT Food Inventory	817.11	1,711.58	2,789.13	3,606.24
51-114-00-0000-8171-000-0000-02-9	MNT Non Food Inventory	165.91	201.50	432.80	598.71
51-115-00-0000-8153-000-0000-00-9	VV Accounts Receivable	-1,120.00	.00	.00	-1,120.00
51-115-00-0000-8171-000-0000-00-9	VV Inventory	.00	.00	.00	.00
51-115-00-0000-8171-000-0000-01-9	VV Food Inventory	344.66	2,224.76	3,293.26	3,637.92
51-115-00-0000-8171-000-0000-02-9	VV Non Food Inventory	31.40	310.24	617.10	648.50
51-116-00-0000-8153-000-0000-00-9	WH Accounts Receivable	-64.50	.00	.00	-64.50
51-116-00-0000-8171-000-0000-00-9	WH Inventory	.00	.00	.00	.00
51-116-00-0000-8171-000-0000-01-9	WH Food Inventory	3,091.65	2,815.95	3,065.25	6,156.90
51-116-00-0000-8171-000-0000-02-9	WH Non Food Inventory	169.27	154.20	230.06	399.33

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
51-181-00-0000-8153-000-0000-00-9	MELC Accounts Receivable	-341.00	.00	.00	-341.00
51-181-00-0000-8171-000-0000-00-9	MELC Inventory	.00	.00	.00	.00
51-181-00-0000-8171-000-0000-01-9	MELC Food Inventory	103.74	1,293.71	2,616.19	2,719.93
51-181-00-0000-8171-000-0000-02-9	MELC Non Food Inventory	40.04	281.07	428.86	468.90
51-220-00-0000-8171-000-0000-00-9	JD Inventory	.00	.00	.00	.00
51-220-00-0000-8171-000-0000-01-9	JD Food Inventory	.00	.00	.00	.00
51-220-00-0000-8171-000-0000-02-9	JD Non Food Inventory	.00	.00	.00	.00
51-221-00-0000-8171-000-0000-00-9	YK Inventory	.00	.00	.00	.00
51-221-00-0000-8171-000-0000-01-9	YK Food Inventory	.00	.00	.00	.00
51-221-00-0000-8171-000-0000-02-9	YK Non Food Inventory	.00	.00	.00	.00
51-304-00-0000-8153-000-0000-00-9	Welby NT Accounts Receivable	-132.50	.00	.00	-132.50
51-304-00-0000-8171-000-0000-00-9	Welby NT Inventory	.00	.00	.00	.00
51-304-00-0000-8171-000-0000-01-9	Welby NT Food Inventory	437.46	1,437.74	2,210.68	2,648.14
51-304-00-0000-8171-000-0000-02-9	Welby NT Non Food Inventory	44.41	190.55	172.38	216.79
51-331-00-0000-8153-000-0000-00-9	SKV Accounts Receivable	-664.00	.00	.00	-664.00
51-331-00-0000-8171-000-0000-00-9	SKV Inventory	.00	.00	.00	.00
51-331-00-0000-8171-000-0000-01-9	SKV Food Inventory	851.19	4,812.05	7,467.12	8,318.31
51-331-00-0000-8171-000-0000-02-9	SKV Non Food Inventory	48.06	381.62	473.34	521.40
51-511-00-0000-8153-000-0000-00-9	York Intl Accounts Receivable	-1,407.00	.00	.00	-1,407.00
51-511-00-0000-8171-000-0000-00-9	York Intl Inventory	-10.00	.00	.00	-10.00
51-511-00-0000-8171-000-0000-01-9	York Intl Food Inventory	2,189.49	3,587.28	4,702.78	6,892.27
51-511-00-0000-8171-000-0000-02-9	York Intl Non Food Inventory	253.62	256.87	342.63	596.25
51-512-00-0000-8153-000-0000-00-9	GLA Accounts Receivable	-73.00	.00	.00	-73.00
51-512-00-0000-8171-000-0000-00-9	GLA Inventory	.00	.00	.00	.00
51-512-00-0000-8171-000-0000-01-9	GLA Food Inventory	612.95	3,174.42	4,055.65	4,668.60
51-512-00-0000-8171-000-0000-02-9	GLA Non Food Inventory	18.84	278.20	337.51	356.35
51-000-00-0000-8171-000-0000-01-9	Food Inventory	62,134.78	47,383.89	32,299.89	94,434.67
51-000-00-0000-8171-000-0000-02-9	Non Food Inventory	9,813.28	520.74	-473.38	9,339.90
51-000-00-0000-8232-000-0000-00-9	Accum Depreciation Bldg	.00	.00	.00	.00
51-000-00-0000-8242-000-0000-00-9	Accum Depreciation Equip	-27,540.00	.00	.00	-27,540.00
51-000-00-0000-8245-000-0000-00-9	Depreciation Expense	.00	.00	.00	.00
51-000-00-0000-8132-000-0000-10-9	Due To/From General Fund	.00	74,732.10	.00	.00
51-000-00-0000-8132-000-0000-22-9	Due To/From Government Grant	.00	.00	.00	.00
Total Assets		1,017,486.79	94,587.99	82,701.01	1,100,187.80

Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
51-000-00-0000-7421-000-0000-00-9	Accounts Payable	260.15	.00	.00	260.15
51-000-00-0000-7421-000-0000-01-9	Accounts Payable-Prior Yrs	8,401.96	.00	-8,401.96	.00
51-000-00-0000-7401-000-0000-00-9	Advance from General Fund	.00	.00	.00	.00
51-000-00-0000-7461-000-0000-01-9	Accrued Salaries and Benefits	115,738.48	.00	.00	115,738.48
51-000-00-0000-7461-000-0000-03-9	Early Retirement-Current	.00	.00	.00	.00
51-000-00-0000-7461-000-0000-04-9	Early Retirement-Non-current	.00	.00	.00	.00
51-000-00-0000-7461-000-0000-05-9	Accrued Vacation	.00	.00	.00	.00
51-000-00-0000-7481-000-0000-00-9	Deferred Commodity Revenue	-53.00	.00	.00	-53.00
51-000-00-0000-7541-000-0000-02-9	Accrued Sick Leave	7,240.88	.00	.00	7,240.88
51-111-00-0000-7481-000-0000-00-9	BH Deferred Revenue	2,785.05	-1,034.81	-5,115.31	-2,330.26
51-112-00-0000-7481-000-0000-00-9	CL Deferred Revenue	1,536.51	-233.46	-1,863.42	-326.91
51-113-00-0000-7481-000-0000-00-9	MDW Deferred Revenue	678.82	-242.17	-1,300.74	-621.92
51-114-00-0000-7481-000-0000-00-9	MNT Deferred Revenue	1,469.92	187.57	-1,120.33	349.59
51-115-00-0000-7481-000-0000-00-9	VV Deferred Revenue	3,218.00	-278.88	-1,128.34	2,089.66
51-116-00-0000-7481-000-0000-00-9	WH Deferred Revenue	620.38	-510.62	-2,120.58	-1,500.20
51-181-00-0000-7481-000-0000-00-9	MELC Deferred Revenue	383.45	-115.50	-408.80	-25.35
51-304-00-0000-7481-000-0000-00-9	Welby NT Deferred Revenue	769.60	75.61	-371.60	398.00
51-331-00-0000-7481-000-0000-00-9	SKV Deferred Revenue	2,747.60	52.83	-1,495.47	1,252.13
51-511-00-0000-7481-000-0000-00-9	York Intl Deferred Revenue	3,398.79	-365.02	-2,458.89	939.90
51-512-00-0000-7481-000-0000-00-9	GLA Deferred Revenue	636.01	-250.75	-1,273.08	-637.07
	Total Liabilities	149,832.60	-2,715.20	-27,058.52	122,774.08
51-000-00-0000-6721-000-0000-01-9	Capital Contribution from Gen Fd	443,559.35	.00	.00	443,559.35
51-000-00-0000-6721-000-0000-02-9	Capital Contribution from Cap Res Fd	125,326.97	.00	.00	125,326.97
51-000-00-0000-6730-000-0000-00-9	Retained Earnings Appropriated	.00	.00	.00	.00
51-000-00-0000-6740-000-0000-00-9	Unreserved fund balance	298,767.87	.00	.00	298,767.87
	Total Equity	867,654.19	.00	.00	867,654.19
51-000-00-0000-6780-000-0000-00-9	Estimated Revenues	.00	.00	-1,914,230.00	-1,914,230.00
51-000-00-0000-6781-000-0000-00-9	Revenue Control	.00	170,782.28	750,952.76	750,952.76
51-000-00-0000-6782-000-0000-00-9	Appropriations	.00	.00	1,914,230.00	1,914,230.00
51-000-00-0000-6783-000-0000-00-9	Expenditure Control	.00	-73,479.09	-641,193.23	-641,193.23
51-000-00-0000-6784-000-0000-00-9	Encumbrance Control	.00	373.72	-708.56	-708.56
51-000-00-0000-6753-000-0000-00-9	Reserve for Encumbrances	.00	-373.72	708.56	708.56
51-000-00-0000-6785-000-0000-00-9	Encumbrance for Balance	.00	.00	.00	.00
	Total Controls	.00	97,303.19	109,759.53	109,759.53
	Total Equity and Control	867,654.19	97,303.19	109,759.53	977,413.72

Report Date 12/03/08 02:49 PM

Mapleton Public Schools

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Period Ending 11/30/08

Account Period 05

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
Total Liabilities and Equity		1,017,486.79	94,587.99	82,701.01	1,100,187.80
*Fund is in Balance		.00			

Memo

TO: Charlotte Ciano, Superintendent
FROM: Don Herman, Chief Financial Officer
DATE: December 5, 2008

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Decision
SUBJECT: 403(b) Plan Language

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: In September of 2007, the federal government implemented new rules and regulations governing how employers may operate 403(b) plans for their employees. Mapleton Public Schools has reviewed the new regulations and revised their official 403(b) plan documents (see attached). These documents will go into effect immediately following ratification by the Board of Education. The plan documents update participation language, rules regarding information sharing between vendors, requirements for written notice of eligibility to participate, and rules governing loans against the plans.

The documents were provided through association with the Association of School Business Officials International, with slight modifications to the plan by District staff. No existing employees will be immediately impacted by any changes.

District administration recommends Board approval of the 403(b) plan documents.

Mapleton Public Schools 403(b) Plan Document

Section 1 Definition of Terms Used

The following words and terms, when used in the Plan, have the meaning set forth below.

1.1 “Account”: The account or accumulation maintained for the benefit of any Participant or Beneficiary under an Annuity Contract or a Custodial Account.

1.2 “Account Balance”: The bookkeeping account maintained for each Participant which reflects the aggregate amount credited to the Participant’s Account under all Accounts, including the Participant’s Elective Deferrals, the earnings or loss of each Annuity Contract or a Custodial Account (net of expenses) allocable to the Participant, any transfers for the Participant’s benefit, and any distribution made to the Participant or the Participant’s Beneficiary. If a Participant has more than one Beneficiary at the time of the Participant’s death, then a separate Account Balance shall be maintained for each Beneficiary. The Account Balance includes any account established under Section 6 for rollover contributions and plan-to-plan transfers made for a Participant, the account established for a Beneficiary after a Participant’s death, and any account or accounts established for an alternate payee (as defined in section 414(p)(8) of the Code).

Note: A vendor is not required to maintain a separate account for each beneficiary in order to satisfy § 401(a)(9), but this plan language provides for such separate accounts so that installment payments are permitted to be made over each beneficiary’s life expectancy as permitted under § 1.401(a)(9)-8, A-2(a)(2) of the Income Tax Regulations. However, because, under the plan language, each separate account is permitted to have only a single beneficiary, certain beneficiary designations are not permitted under the plan language, such as a death benefit in the form of a fixed dollar payment that is not determined as of the date of death and that is not to be maintained in a separate account to which gains and losses are credited.

1.3 “Administrator”: Chief Financial Officer or other designee as appointed by the Superintendent of Mapleton Public Schools.

1.4 “Annuity Contract”: A nontransferable contract as defined in section 403(b)(1) of the Code, established for each Participant by the Employer, or by each Participant individually, that is issued by an insurance company qualified to issue annuities in Colorado and that includes payment in the form of an annuity.

1.5 “Beneficiary”: The designated person who is entitled to receive benefits under the Plan after the death of a Participant, subject to such additional rules as may be set forth in the Individual Agreements.

1.6 “Custodial Account”: The group or individual custodial account or accounts, as defined in section 403(b)(7) of the Code, established for each Participant by the Employer, or by each Participant individually, to hold assets of the Plan.

1.7 “Code”: The Internal Revenue Code of 1986, as now in effect or as hereafter amended. All citations to sections of the Code are to such sections as they may from time to time be amended or renumbered.

1.8 “Compensation”: All cash compensation for services to the Employer, including salary, wages, fees, commissions, bonuses, and overtime pay, that is includible in the Employee’s gross income for the calendar year, plus amounts that would be cash compensation for services to the Employer includible in the Employee’s gross income for the calendar year but for a compensation reduction election under section 125, 132(f), 401(k), 403(b), or 457(b) of the Code (including an election under Section 2 made to reduce compensation in order to have Elective Deferrals under the Plan).

1.9 “Disabled”: The definition of disability provided in the applicable Individual Agreement.

1.10 “Elective Deferral”: The Employer contributions made to the Plan at the election of the Participant in lieu of receiving cash compensation. Elective Deferrals are limited to pre-tax salary reduction contributions.

1.11 “Employee”: Each individual, whether appointed or elected, who is a common law employee of the Employer performing services for a public school as an employee of the Employer. This definition is not applicable unless the employee’s compensation for performing services for a public school is paid by the Employer. Further, a person occupying an elective or appointive public office is not an employee performing services for a public school unless such office is one to which an individual is elected or appointed only if the individual has received training, or is experienced, in the field of education. A public office includes any elective or appointive office of a State or local government.

1.12 “Employer”: Mapleton Public Schools, 591 E 80th Ave, Denver, CO 80229.

1.13 “Funding Vehicles”: The Annuity Contracts or Custodial Accounts issued for funding amounts held under the Plan and specifically approved by the Employer for use under the Plan.

1.14 “Includible Compensation”: An Employee’s actual wages in box 1 of Form W-2 for a year for services to the Employer, but subject to a maximum of \$200,000 (or such higher maximum as may apply under section 401(a)(17) of the Code) and increased (up to the dollar maximum) by any compensation reduction election under section 125, 132(f), 401(k), 403(b), or 457(b) of the Code (including any Elective Deferral under the Plan). The amount of Includible Compensation is determined without regard to any community property laws.

1.15 “Individual Agreement”: The agreements between a Vendor and the Employer or a Participant that constitutes or governs a Custodial Account or an Annuity Contract.

1.16 “Participant”: An individual for whom Elective Deferrals are currently being made, or for whom Elective Deferrals have previously been made, under the Plan and who has not received a distribution of his or her entire benefit under the Plan.

1.17 “Plan”: Mapleton Public Schools 403(b) Plan

1.18 “Plan year”: The calendar year.

1.19 “Related Employer”: The Employer and any other entity which is under common control with the Employer under section 414(b) or (c) of the Code. For this purpose, the Employer shall determine which entities are Related Employers based on a reasonable, good faith standard and taking into account the special rules applicable under Notice 89-23, 1989-1 C.B. 654.

1.20 “Severance from Employment”: For purpose of the Plan, Severance from Employment means Severance from Employment with the Employer and any Related Entity. However, a Severance from Employment also occurs on any date on which an Employee ceases to be an employee of a public school, even though the Employee may continue to be employed by a Related Employer that is another unit of the State or local government that is not a public school or in a capacity that is not employment with a public school (e.g., ceasing to be an employee performing services for a public school but continuing to work for the same State or local government employer).

1.21 “Vendor”: The provider of an Annuity Contract or Custodial Account.

1.22 “Valuation Date”: Each business day of the Plan year.

Section 2 Participation and Contributions

2.1 Eligibility. Each Employee shall be eligible to participate in the Plan and elect to have Elective Deferrals made on his or her behalf hereunder immediately upon becoming employed by the Employer. However, an Employee who is a student-teacher (i.e., a person providing service as a teacher’s aide on a temporary basis while attending a school, college or university) is not eligible to participate in the Plan.

2.2 Compensation Reduction Election.

(a) General Rule. An Employee elects to become a Participant by executing an election to reduce his or her Compensation (and have that amount contributed as an Elective Deferral on his or her behalf) and filing it with the Administrator. This Compensation reduction election shall be made on the agreement provided by the Administrator under which the Employee agrees to be bound by all the terms and conditions of the Plan. The Administrator may establish an annual minimum deferral amount no higher than \$200, and may change such minimum to a lower amount from time to time. The participation election shall also include designation of the Funding Vehicles and Accounts therein to which Elective Deferrals are to be made and a designation of Beneficiary. Any such election shall remain in effect until a new election is filed. Only an individual who performs services for the Employer as an Employee may reduce his or her Compensation under the Plan. Each Employee will become a Participant in accordance with the terms and conditions of the Individual Agreements. All Elective Deferrals shall be made on a

pre-tax basis. An Employee shall become a Participant as soon as administratively practicable following the date applicable under the employee's election.

(b) Special Rule for New Employees.

(1) Automatic Enrollment for New Employees. For purposes of applying this Section 2.2, a new Employee is deemed to have elected to become a Participant and to have his or her Compensation reduced by [5%] (and have that amount contributed as an Elective Deferral on his or her behalf), at the time the Employee is hired, and to have agreed to be bound by all the terms and conditions of the Plan. Contributions made under this automatic participation provision shall be made to the Funding Vehicle or Vehicles selected for this purpose for all new Employees by the Administrator. Any Employee who automatically becomes a Participant under this Section 2.2(b) shall file a designation of Beneficiary with the Funding Vehicle or Vehicles to which contributions are made.

(2) Right to File a Different Election; Notice to Employee. This Section 2.2(b) shall not apply to the extent an Employee files an election for a different percentage reduction or elects to have no Compensation reduction, or designates a different Funding Vehicle to receive contributions made on his or her behalf. Any new Employee shall receive a statement at the time he or she is hired that describes the Employee's rights and obligations under this Section 2.2(b) (including the information in this Section 2.2(b) and identification of how the Employee can file an election or make a designation as described in the preceding sentence, and the refund right under Section 2.2(b)(3), including the specific name and location of the person to whom any such election or designation may be filed), and how the contributions under this Section 2.2(b) will be invested.

(3) Refund of Contributions. An Employee for whom contributions have been automatically made under Section 2.2(b)(1) may elect to withdraw all of the contributions made on his or her behalf under Section 2.2(b)(1), including earnings thereon to the date of the withdrawal. This withdrawal right is available only if the withdrawal election is made within 90 days after the date of the first contribution made under Section 2.2(b)(1).

Note: Section 2.2(b) is an optional provision that provides for any new employee to be automatically enrolled in the Plan, with 5% of Compensation to be contributed to the Plan, unless the employee elects otherwise. See §§ 414(w) and 4979(f) of the Code for special relief that applies to a plan that uses automatic enrollment, as provided in Section 2.2(b). Plan sponsors should make any revisions in this optional provision that may be necessary in order to take into account any additional guidance that may be provided by the Treasury Department or the IRS regarding automatic enrollment under §§ 414(w) and 4979(f) of the Code.

2.3 Information Provided by the Employee. Each Employee enrolling in the Plan should provide to the Administrator at the time of initial enrollment, and later if there are any changes, any information necessary or advisable for the Administrator to administer the Plan, including any information required under the Individual Agreements.

2.4 Change in Elective Deferrals Election. Subject to the provisions of the applicable Individual Agreements, an Employee may at any time revise his or her participation election,

including a change of the amount of his or her Elective Deferrals, his or her investment direction, and his or her designated Beneficiary. A change in the investment direction shall take effect as of the date provided by the Administrator on a uniform basis for all Employees. A change in the Beneficiary designation shall take effect when the election is accepted by the Vendor.

2.5 Contributions Made Promptly. Elective Deferrals under the Plan shall be transferred to the applicable Funding Vehicle within 15 business days following the end of the month in which the amount would otherwise have been paid to the Participant.

2.6 Leave of Absence . Unless an election is otherwise revised, if an Employee is absent from work by leave of absence, Elective Deferrals under the Plan shall continue to the extent that Compensation continues.

Note: If this Section 2 is adopted separately, the following definitions from Section 1 should also be adopted: Account, Administrator, Beneficiary, Compensation, Elective Deferral, Employee, Employer, Funding Vehicles, Individual Agreement, Participant, Plan, and Vendor.

Section 3 Limitations on Amounts Deferred

3.1 Basic Annual Limitation. Except as provided in Sections 3.2 and 3.3, the maximum amount of the Elective Deferral under the Plan for any calendar year shall not exceed the lesser of (a) the applicable dollar amount or (b) the Participant's Includible Compensation for the calendar year. The applicable dollar amount is the amount established under section 402(g)(1)(B) of the Code, which is \$15,500 for 2007, and is adjusted for cost-of-living after 2007 to the extent provided under section 415(d) of the Code.

3.2 Special Section 403(b) Catch-up Limitation for Employees With 15 Years of Service . Because the Employer is a qualified organization (within the meaning of § 1.403(b)-4(c)(3)(ii) of the Income Tax Regulations), the applicable dollar amount under Section 3.1(a) for any "qualified employee" is increased (to the extent provided in the Individual Agreements) by the least of:

(a) \$3,000;

(b) The excess of:

(1) \$15,000, over

(2) The total special 403(b) catch-up elective deferrals made for the qualified employee by the qualified organization for prior years; or

(c) The excess of:

(1) \$5,000 multiplied by the number of years of service of the employee with the qualified organization, over

(2) The total Elective Deferrals made for the employee by the qualified organization for prior years.

For purposes of this Section 3.2, a “qualified employee” means an employee who has completed at least 15 years of service taking into account only employment with the Employer.

Note: Section 3.2 is specifically written for use by a State or local government maintaining a § 403(b) plan for its employees who perform services for a public school and, if used by a § 501(c)(3) employer, must be limited to cases in which the Employer is a “qualified organization” under § 1.403(b)-4(c)(3)(iii) of the Income Tax Regulations.

3.3 Age 50 Catch-up Elective Deferral Contributions. An Employee who is a Participant who will attain age 50 or more by the end of the calendar year is permitted to elect an additional amount of Elective Deferrals, up to the maximum age 50 catch-up Elective Deferrals for the year. The maximum dollar amount of the age 50 catch-up Elective Deferrals for a year is \$5,000 for 2007, and is adjusted for cost-of-living after 2007 to the extent provided under the Code.

3.4 Coordination . Amounts in excess of the limitation set forth in Section 3.1 shall be allocated first to the special 403(b) catch-up under Section 3.2 and next as an age 50 catch-up contribution under Section 3.3. However, in no event can the amount of the Elective Deferrals for a year be more than the Participant’s Compensation for the year.

3.5 Special Rule for a Participant Covered by Another Section 403(b) Plan. For purposes of this Section 3, if the Participant is or has been a participant in one or more other plans under section 403(b) of the Code (and any other plan that permits elective deferrals under section 402(g) of the Code), then this Plan and all such other plans shall be considered as one plan for purposes of applying the foregoing limitations of this Section 3. For this purpose, the Administrator shall take into account any other such plan maintained by any Related Employer and shall also take into account any other such plan for which the Administrator receives from the Participant sufficient information concerning his or her participation in such other plan. Notwithstanding the foregoing, another plan maintained by a Related Entity shall be taken into account for purposes of Section 3.2 only if the other plan is a § 403(b) plan.

3.6 Correction of Excess Elective Deferrals. If the Elective Deferral on behalf of a Participant for any calendar year exceeds the limitations described above, or the Elective Deferral on behalf of a Participant for any calendar year exceeds the limitations described above when combined with other amounts deferred by the Participant under another plan of the employer under section 403(b) of the Code (and any other plan that permits elective deferrals under section 402(g) of the Code for which the Participant provides information that is accepted by the Administrator), then the Elective Deferral, to the extent in excess of the applicable limitation (adjusted for any income or loss in value, if any, allocable thereto), shall be distributed to the Participant.

Note: Corrective distributions are generally required to be made within 21/2 months after the end of the calendar year, but can be made within 6 months after the end of the calendar year if the plan uses the optional provision at Section 2.2(b) and otherwise constitutes an eligible automatic contribution arrangement. See §§ 414(w)(3) and 4979(f) of the Code.

3.7 Protection of Persons Who Serve in a Uniformed Service. An Employee whose employment is interrupted by qualified military service under section 414(u) of the Code or who is on a leave of absence for qualified military service under section 414(u) of the Code may elect to make additional Elective Deferrals upon resumption of employment with the Employer equal to the maximum Elective Deferrals that the Employee could have elected during that period if the Employee's employment with the Employer had continued (at the same level of Compensation) without the interruption or leave, reduced by the Elective Deferrals, if any, actually made for the Employee during the period of the interruption or leave. Except to the extent provided under section 414(u) of the Code, this right applies for five years following the resumption of employment (or, if sooner, for a period equal to three times the period of the interruption or leave).

Note: If this Section 3 is adopted separately, the following definitions from Section 1 should also be adopted: Administrator, Code, Compensation, Elective Deferral, Employee, Employer, Includible Compensation, Participant, Plan, and Related Employer.

Section 4 Loans

4.1 Loans . Loans shall be permitted under the Plan to the extent permitted by the Individual Agreements controlling the Account assets from which the loan is made and by which the loan will be secured.

4.2 Information Coordination Concerning Loans. Each Vendor is responsible for all information reporting and tax withholding required by applicable federal and state law in connection with distributions and loans. To minimize the instances in which Participants have taxable income as a result of loans from the Plan, the Administrator shall take such steps as may be appropriate to coordinate the limitations on loans set forth in Section 4.3, including the collection of information from Vendors, and transmission of information requested by any Vendor, concerning the outstanding balance of any loans made to a Participant under the Plan or any other plan of the Employer. The Administrator shall also take such steps as may be appropriate to collect information from Vendors, and transmission of information to any Vendor, concerning any failure by a Participant to repay timely any loans made to a Participant under the Plan or any other plan of the Employer.

4.3 Maximum Loan Amount. No loan to a Participant under the Plan may exceed the lesser of:

(a) \$50,000, reduced by the greater of (i) the outstanding balance on any loan from the Plan to the Participant on the date the loan is made or (ii) the highest outstanding balance on loans from the Plan to the Participant during the one-year period ending on the day before the date the loan is approved by the Administrator (not taking into account any payments made during such one-year period); or

(b) one half of the value of the Participant's vested Account Balance (as of the valuation date immediately preceding the date on which such loan is approved by the Administrator).

For purposes of this Section 4.3, any loan from any other plan maintained by the Employer and any Related Employer shall be treated as if it were a loan made from the Plan, and the Participant's vested interest under any such other plan shall be considered a vested interest under this Plan; provided, however, that the provisions of this paragraph shall not be applied so as to allow the amount of a loan to exceed the amount that would otherwise be permitted in the absence of this paragraph.

Note: Loans are included in taxable income under certain conditions, including: if the loan, when combined with the balance of all other loans from plans of the employer, exceeds the limitations described in Section 4.3; or if there is a failure to repay the loan in accordance with the repayment schedule. Because the tax treatment of a loan depends on information concerning aggregate loan balances under all annuity contracts and custodial accounts within the Plan (and under all plans of the employer), information about loan balances under the contracts and accounts of other vendors is needed before making a loan. That information may be obtained from the participant, but this sample language provides for the Administrator also to collect and coordinate that information in order to decrease the instances in which participants have taxable income from plan loans.

Note: See § 1.72(p)-1 of the Income Tax Regulations for the federal income tax treatment of loans generally.

Section 5 Benefit Distributions

5.1 Benefit Distributions At Severance from Employment or Other Distribution Event . Except as permitted under Section 3.6 (relating to excess Elective Deferrals), Section 5.4 (relating to withdrawals of amounts rolled over into the Plan), Section 5.5 (relating to hardship), or Section 8.3 (relating to termination of the Plan), distributions from a Participant's Account may not be made earlier than the earliest of the date on which the Participant has a Severance from Employment, dies, becomes Disabled, or attains age 59½. Distributions shall otherwise be made in accordance with the terms of the Individual Agreements.

5.2 Small Account Balances . The terms of the Individual Agreement may permit distributions to be made in the form of a lump-sum payment, without the consent of the Participant or Beneficiary, but no such payment may be made without the consent of the Participant or Beneficiary unless the Account Balance does not exceed \$5,000 (determined without regard to any separate account that holds rollover contributions under Section 6.1) and any such distribution shall comply with the requirements of section 401(a)(31)(B) of the Code (relating to automatic distribution as a direct rollover to an individual retirement plan for distributions in excess of \$1,000).

5.3 Minimum Distributions . Each Individual Agreement shall comply with the minimum distribution requirements of section 401(a)(9) of the Code and the regulations thereunder. For purposes of applying the distribution rules of section 401(a)(9) of the Code, each Individual Agreement is treated as an individual retirement account (IRA) and distributions shall be made in accordance with the provisions of § 1.408-8 of the Income Tax Regulations, except as provided in § 1.403(b)-6(e) of the Income Tax Regulations.

Note : This Section 5.3 assumes that each individual agreement with a vendor complies with the minimum distribution requirements of § 401(a)(9) of the Code. See section 5 of the Appendix for Rev. Proc. 2004-56, 2004-2 C.B. 376, for model language that may be used to set forth the minimum distribution requirements of § 401(a)(9) of the Code.

5.4 In-Service Distributions From Rollover Account. If a Participant has a separate account attributable to rollover contributions to the plan, to the extent permitted by the applicable Individual Agreement, the Participant may at any time elect to receive a distribution of all or any portion of the amount held in the rollover account.

Note: A plan is not required to permit in-service distribution from a rollover account. See Rev. Rul. 2004-12, 2004-1 C.B. 478.

5.5 Hardship Withdrawals . (a) Hardship withdrawals shall be permitted under the Plan to the extent permitted by the Individual Agreements controlling the Account assets to be withdrawn to satisfy the hardship. If applicable under an Individual Agreement, no Elective Deferrals shall be allowed under the Plan during the 6-month period beginning on the date the Participant receives a distribution on account of hardship.

(b) The Individual Agreements shall provide for the exchange of information among the Employer and the Vendors to the extent necessary to implement the Individual Agreements, including, in the case of a hardship withdrawal that is automatically deemed to be necessary to satisfy the Participant's financial need (pursuant to § 1.401(k)-1(d)(3)(iv)(E) of the Income Tax Regulations), the Vendor notifying the Employer of the withdrawal in order for the Employer to implement the resulting 6-month suspension of the Participant's right to make Elective Deferrals under the Plan. In addition, in the case of a hardship withdrawal that is not automatically deemed to be necessary to satisfy the financial need (pursuant to § 1.401(k)-1(d)(3)(iii)(B) of the Income Tax Regulations), the Vendor shall obtain information from the Employer or other Vendors to determine the amount of any plan loans and rollover accounts that are available to the Participant under the Plan to satisfy the financial need.

5.6 Rollover Distributions . (a) A Participant or the Beneficiary of a deceased Participant (or a Participant's spouse or former spouse who is an alternate payee under a domestic relations order, as defined in section 414(p) of the Code) who is entitled to an eligible rollover distribution may elect to have any portion of an eligible rollover distribution (as defined in section 402(c)(4) of the Code) from the Plan paid directly to an eligible retirement plan (as defined in section 402(c)(8)(B) of the Code) specified by the Participant in a direct rollover. In the case of a distribution to a Beneficiary who at the time of the Participant's death was neither the spouse of the Participant nor the spouse or former spouse of the Participant who is an alternate payee under a domestic relations order, a direct rollover is payable only to an individual retirement account or individual retirement annuity (IRA) that has been established on behalf of the Beneficiary as an inherited IRA (within the meaning of section 408(d)(3)(C) of the Code).

(b) Each Vendor shall be separately responsible for providing, within a reasonable time period before making an initial eligible rollover distribution, an explanation to the Participant of

his or her right to elect a direct rollover and the income tax withholding consequences of not electing a direct rollover.

Note: Section 402(f) of the Code requires a plan administrator to provide a written explanation to any recipient of an eligible rollover distribution. The written explanation must cover the direct rollover rules, the mandatory income tax withholding on distributions not directly rolled over, the tax treatment of distributions not rolled over (including the special tax treatment available for certain lump sum distributions), and when distributions may be subject to different restrictions and tax consequences after being rolled over. Section 402(f) provides that this explanation must be given within a reasonable period of time before the plan makes an eligible rollover distribution. See Notice 2002-3, 2002-1 C.B. 289, that contains a Safe Harbor Explanation that plan administrators may provide to recipients of eligible rollover distributions from employer plans in order to satisfy the notice requirement.

Note: See generally § 1.403(b)-6 of the Income Tax Regulations for rules relating to restrictions on distributions.

Section 6 Rollovers to the Plan and Transfers

6.1 Eligible Rollover Contributions to the Plan.

(a) Eligible Rollover Contributions. To the extent provided in the Individual Agreements, an Employee who is a Participant who is entitled to receive an eligible rollover distribution from another eligible retirement plan may request to have all or a portion of the eligible rollover distribution paid to the Plan. Such rollover contributions shall be made in the form of cash only. The Vendor may require such documentation from the distributing plan as it deems necessary to effectuate the rollover in accordance with section 402 of the Code and to confirm that such plan is an eligible retirement plan within the meaning of section 402(c)(8)(B) of the Code. However, in no event does the Plan accept a rollover contribution from a Roth elective deferral account under an applicable retirement plan described in section 402A(e)(1) of the Code or a Roth IRA described in section 408A of the Code.

Note: This provision does not permit rollovers to be accepted from a Roth elective deferral account or a Roth IRA because the Plan does not provide for designated Roth contributions.

(b) Eligible Rollover Distribution . For purposes of Section 6.1(a), an eligible rollover distribution means any distribution of all or any portion of a Participant's benefit under another eligible retirement plan, except that an eligible rollover distribution does not include (1) any installment payment for a period of 10 years or more, (2) any distribution made as a result of an unforeseeable emergency or other distribution which is made upon hardship of the employee, or (3) for any other distribution, the portion, if any, of the distribution that is a required minimum distribution under section 401(a)(9) of the Code. In addition, an eligible retirement plan means an individual retirement account described in section 408(a) of the Code, an individual retirement annuity described in section 408(b) of the Code, a qualified trust described in section 401(a) of the Code, an annuity plan described in section 403(a) or 403(b) of the Code, or an

eligible governmental plan described in section 457(b) of the Code, that accepts the eligible rollover distribution.

(c) **Separate Accounts.** The Vendor shall establish and maintain for the Participant a separate account for any eligible rollover distribution paid to the Plan.

6.2 Plan-to-Plan Transfers to the Plan.

(a) At the direction of the Employer, for a class of Employees who are participants or beneficiaries in another plan under section 403(b) of the Code, the Administrator may permit a transfer of assets to the Plan as provided in this Section 6.2. Such a transfer is permitted only if the other plan provides for the direct transfer of each person's entire interest therein to the Plan and the participant is an employee or former employee of the Employer. The Administrator and any Vendor accepting such transferred amounts may require that the transfer be in cash or other property acceptable to it. The Administrator or any Vendor accepting such transferred amounts may require such documentation from the other plan as it deems necessary to effectuate the transfer in accordance with § 1.403(b)-10(b)(3) of the Income Tax Regulations and to confirm that the other plan is a plan that satisfies section 403(b) of the Code.

(b) The amount so transferred shall be credited to the Participant's Account Balance, so that the Participant or Beneficiary whose assets are being transferred has an accumulated benefit immediately after the transfer at least equal to the accumulated benefit with respect to that Participant or Beneficiary immediately before the transfer.

(c) To the extent provided in the Individual Agreements holding such transferred amounts, the amount transferred shall be held, accounted for, administered and otherwise treated in the same manner as an Elective Deferral by the Participant under the Plan, except that (1) the Individual Agreement which holds any amount transferred to the Plan must provide that, to the extent any amount transferred is subject to any distribution restrictions required under section 403(b) of the Code, the Individual Agreement must impose restrictions on distributions to the Participant or Beneficiary whose assets are being transferred that are not less stringent than those imposed on the transferor plan and (2) the transferred amount shall not be considered an Elective Deferral under the Plan in determining the maximum deferral under Section 3.

Note: This provision limits transfer to the plan to cases involving a class of participants whose entire benefit is being transferred, such as where employees are being transferred from another employer to employment with the employer maintaining this plan and the portion of the other plan held on their behalf is being merged into this plan. Plan-to-plan transfers are not required to be limited to such situations. See § 1.403(b)-10(b)(3) of the Income Tax Regulations for rules relating to plan-to-plan transfers among § 403(b) plans and, in the case of plans that are subject to ERISA, see also § 1.414(l)-1 of the Income Tax Regulations.

6.3 Plan-to-Plan Transfers from the Plan.

(a) At the direction of the Employer, the Administrator may permit a class of Participants and Beneficiaries to elect to have all or any portion of their Account Balance transferred to

another plan that satisfies section 403(b) of the Code in accordance with § 1.403(b)-10(b)(3) of the Income Tax Regulations. A transfer is permitted under this Section 6.3(a) only if the Participants or Beneficiaries are employees or former employees of the employer (or the business of the employer) under the receiving plan and the other plan provides for the acceptance of plan-to-plan transfers with respect to the Participants and Beneficiaries and for each Participant and Beneficiary to have an amount deferred under the other plan immediately after the transfer at least equal to the amount transferred.

(b) The other plan must provide that, to the extent any amount transferred is subject to any distribution restrictions required under section 403(b) of the Code, the other plan shall impose restrictions on distributions to the Participant or Beneficiary whose assets are transferred that are not less stringent than those imposed under the Plan. In addition, if the transfer does not constitute a complete transfer of the Participant's or Beneficiary's interest in the Plan, the other plan shall treat the amount transferred as a continuation of a pro rata portion of the Participant's or Beneficiary's interest in the transferor plan (e.g., a pro rata portion of the Participant's or Beneficiary's interest in any after-tax employee contributions).

(c) Upon the transfer of assets under this Section 6.3, the Plan's liability to pay benefits to the Participant or Beneficiary under this Plan shall be discharged to the extent of the amount so transferred for the Participant or Beneficiary. The Administrator may require such documentation from the receiving plan as it deems appropriate or necessary to comply with this Section 6.3 (for example, to confirm that the receiving plan satisfies section 403(b) of the Code and to assure that the transfer is permitted under the receiving plan) or to effectuate the transfer pursuant to § 1.403(b)-10(b)(3) of the Income Tax Regulations.

Note: This provision limits transfer from the plan to cases involving a class of participants whose entire benefit is being transferred, such as where employees are being transferred from employment with the employer maintaining this plan to another employer and the portion of the plan held on their behalf is being merged into another plan. Plan-to-plan transfers are not required to be limited to such situations. See § 1.403(b)-10(b)(3) of the Income Tax Regulations for rules relating to plan-to-plan transfers among § 403(b) plans and, in the case of plans that are subject to ERISA, see also § 1.414(l)-1 of the Income Tax Regulations.

6.4 Contract and Custodial Account Exchanges. (a) A Participant or Beneficiary is permitted to change the investment of his or her Account Balance among the Vendors under the Plan, subject to the terms of the Individual Agreements. However, an investment change that includes an investment with a Vendor that is not eligible to receive contributions under Section 2 (referred to below as an exchange) is not permitted unless the conditions in paragraphs (b) through (d) of this Section 6.4 are satisfied.

(b) The Participant or Beneficiary must have an Account Balance immediately after the exchange that is at least equal to the Account Balance of that Participant or Beneficiary immediately before the exchange (taking into account the Account Balance of that Participant or Beneficiary under both section 403(b) contracts or custodial accounts immediately before the exchange).

(c) The Individual Agreement with the receiving Vendor has distribution restrictions with respect to the Participant that are not less stringent than those imposed on the investment being exchanged.

(d) The Employer enters into an agreement with the receiving Vendor for the other contract or custodial account under which the Employer and the Vendor will from time to time in the future provide each other with the following information:

(1) Information necessary for the resulting contract or custodial account, or any other contract or custodial accounts to which contributions have been made by the Employer, to satisfy section 403(b) of the Code, including the following: (i) the Employer providing information as to whether the Participant's employment with the Employer is continuing, and notifying the Vendor when the Participant has had a Severance from Employment (for purposes of the distribution restrictions in Section 5.1); (ii) the Vendor notifying the Employer of any hardship withdrawal under Section 5.5 if the withdrawal results in a 6-month suspension of the Participant's right to make Elective Deferrals under the Plan; and (iii) the Vendor providing information to the Employer or other Vendors concerning the Participant's or Beneficiary's section 403(b) contracts or custodial accounts or qualified employer plan benefits (to enable a Vendor to determine the amount of any plan loans and any rollover accounts that are available to the Participant under the Plan in order to satisfy the financial need under the hardship withdrawal rules of Section 5.5); and

(2) Information necessary in order for the resulting contract or custodial account and any other contract or custodial account to which contributions have been made for the Participant by the Employer to satisfy other tax requirements, including the following: (i) the amount of any plan loan that is outstanding to the Participant in order for a Vendor to determine whether an additional plan loan satisfies the loan limitations of Section 4.3, so that any such additional loan is not a deemed distribution under section 72(p)(1); and (ii) information concerning the Participant's or Beneficiary's after-tax employee contributions in order for a Vendor to determine the extent to which a distribution is includible in gross income.

(e) If any Vendor ceases to be eligible to receive Elective Deferrals under the Plan, the Employer will enter into an information sharing agreement as described in Section 6.4(d) to the extent the Employer's contract with the Vendor does not provide for the exchange of information described in Section 6.4(d)(1) and (2).

Note: Section 6.4(a) through (d) are optional provisions for a plan that chooses to allow participants to exchange all or a portion of their account balance with vendors with respect to which the plan has no regular contact, i.e., insurance companies or mutual funds that do not receive regular contributions made for participants. Note also that additional information would be necessary in the case of an exchange involving a designated Roth account. See generally § 1.403(b)-10(b)(2) of the Income Tax Regulations for rules relating to exchanges of contracts.

6.5 Permissive Service Credit Transfers.

(a) If a Participant is also a participant in a tax-qualified defined benefit governmental plan (as defined in section 414(d) of the Code) that provides for the acceptance of plan-to-plan transfers with respect to the Participant, then the Participant may elect to have any portion of the Participant's Account Balance transferred to the defined benefit governmental plan. A transfer under this Section 6.5(a) may be made before the Participant has had a Severance from Employment.

(b) A transfer may be made under Section 6.5(a) only if the transfer is either for the purchase of permissive service credit (as defined in section 415(n)(3)(A) of the Code) under the receiving defined benefit governmental plan or a repayment to which section 415 of the Code does not apply by reason of section 415(k)(3) of the Code.

(c) In addition, if a plan-to-plan transfer does not constitute a complete transfer of the Participant's or Beneficiary's interest in the transferor plan, the Plan shall treat the amount transferred as a continuation of a pro rata portion of the Participant's or Beneficiary's interest in the transferor plan (e.g., a pro rata portion of the Participant's or Beneficiary's interest in any after-tax employee contributions).

Note: See § 1.403(b)-10(b)(4) of the Income Tax Regulations for rules relating to transfers for permissive service credit.

Section 7 Investment of Contributions

7.1 Manner of Investment. All Elective Deferrals or other amounts contributed to the Plan, all property and rights purchased with such amounts under the Funding Vehicles, and all income attributable to such amounts, property, or rights shall be held and invested in one or more Annuity Contracts or Custodial Accounts. Each Custodial Account shall provide for it to be impossible, prior to the satisfaction of all liabilities with respect to Participants and their Beneficiaries, for any part of the assets and income of the Custodial Account to be used for, or diverted to, purposes other than for the exclusive benefit of Participants and their Beneficiaries.

7.2 Investment of Contributions. Each Participant or Beneficiary shall direct the investment of his or her Account among the investment options available under the Annuity Contract or Custodial Account in accordance with the terms of the Individual Agreements. Transfers among Annuity Contracts and Custodial Accounts may be made to the extent provided in the Individual Agreements and permitted under applicable Income Tax Regulations.

Note: See generally § 1.403(b)-8 of the Income Tax Regulations for rules relating to funding.

7.3 Current and Former Vendors. The Administrator shall maintain a list of all Vendors under the Plan. Such list is hereby incorporated as part of the Plan. Each Vendor and the Administrator shall exchange such information as may be necessary to satisfy section 403(b) of the Code or other requirements of applicable law. In the case of a Vendor which is not eligible to receive Elective Deferrals under the Plan (including a Vendor which has ceased to be a Vendor eligible to receive Elective Deferrals under the Plan and a Vendor holding assets under the Plan in accordance with Section 6.2 or 6.4), the Employer shall keep the Vendor informed of the

name and contact information of the Administrator in order to coordinate information necessary to satisfy section 403(b) of the Code or other requirements of applicable law.

Section 8 Amendment and Plan Termination

8.1 Termination of Contributions. The Employer has adopted the Plan with the intention and expectation that contributions will be continued indefinitely. However, the Employer has no obligation or liability whatsoever to maintain the Plan for any length of time and may discontinue contributions under the Plan at any time without any liability hereunder for any such discontinuance.

8.2 Amendment and Termination. The Employer reserves the authority to amend or terminate this Plan at any time.

8.3 Distribution upon Termination of the Plan. The Employer may provide that, in connection with a termination of the Plan and subject to any restrictions contained in the Individual Agreements, all Accounts will be distributed, provided that the Employer and any Related Employer on the date of termination do not make contributions to an alternative section 403(b) contract that is not part of the Plan during the period beginning on the date of plan termination and ending 12 months after the distribution of all assets from the Plan, except as permitted by the Income Tax Regulations.

Note: See generally § 1.403(b)-10(a) of the Income Tax Regulations for rules relating to discontinuance of contributions and plan termination.

Section 9 Miscellaneous

9.1 Non-Assignability. Except as provided in Section 9.2 and 9.3, the interests of each Participant or Beneficiary under the Plan are not subject to the claims of the Participant's or Beneficiary's creditors; and neither the Participant nor any Beneficiary shall have any right to sell, assign, transfer, or otherwise convey the right to receive any payments hereunder or any interest under the Plan, which payments and interest are expressly declared to be non-assignable and non-transferable.

Note: The anti-alienation rules of section 401(a)(13) of the Code generally do not apply to § 403(b) plans of public schools, but the parallel rule at section 206(d) of ERISA applies to plans that are subject to ERISA.

9.2 Domestic Relation Orders. Notwithstanding Section 9.1, if a judgment, decree or order (including approval of a property settlement agreement) that relates to the provision of child support, alimony payments, or the marital property rights of a spouse or former spouse, child, or other dependent of a Participant is made pursuant to the domestic relations law of any State ("domestic relations order"), then the amount of the Participant's Account Balance shall be paid in the manner and to the person or persons so directed in the domestic relations order. Such payment shall be made without regard to whether the Participant is eligible for a distribution of benefits under the Plan. The Administrator shall establish reasonable procedures for determining

the status of any such decree or order and for effectuating distribution pursuant to the domestic relations order.

Note: Section 9.2 is specifically written for use by a State or local government maintaining a § 403(b) plan for its employees who perform services for a public school and, if used by a § 501(c)(3) employer, must be revised to be limited to cases in which the domestic relations order is “qualified” under § 414(p) of the Code.

Note: See generally § 414(p) of the Code and § 1.403(b)-10(c) of the Income Tax Regulations for rules regarding domestic relations orders.

9.3 IRS Levy. Notwithstanding Section 9.1, the Administrator may pay from a Participant’s or Beneficiary’s Account Balance the amount that the Administrator finds is lawfully demanded under a levy issued by the Internal Revenue Service with respect to that Participant or Beneficiary or is sought to be collected by the United States Government under a judgment resulting from an unpaid tax assessment against the Participant or Beneficiary.

9.4 Tax Withholding. Contributions to the Plan are subject to applicable employment taxes (including, if applicable, Federal Insurance Contributions Act (FICA) taxes with respect to Elective Deferrals, which constitute wages under section 3121 of the Code). Any benefit payment made under the Plan is subject to applicable income tax withholding requirements (including section 3401 of the Code and the Treasury Regulations thereunder). A payee shall provide such information as the Administrator may need to satisfy income tax withholding obligations, and any other information that may be required by guidance issued under the Code.

9.5 Payments to Minors and Incompetents. If a Participant or Beneficiary entitled to receive any benefits hereunder is a minor or is adjudged to be legally incapable of giving valid receipt and discharge for such benefits, or is deemed so by the Administrator, benefits will be paid to such person as the Administrator may designate for the benefit of such Participant or Beneficiary. Such payments shall be considered a payment to such Participant or Beneficiary and shall, to the extent made, be deemed a complete discharge of any liability for such payments under the Plan.

9.6 Mistaken Contributions. If any contribution (or any portion of a contribution) is made to the Plan by a good faith mistake of fact, then within one year after the payment of the contribution, and upon receipt in good order of a proper request approved by the Administrator, the amount of the mistaken contribution (adjusted for any income or loss in value, if any, allocable thereto) shall be returned directly to the Participant or, to the extent required or permitted by the Administrator, to the Employer.

9.7 Procedure When Distributee Cannot Be Located. The Administrator shall make all reasonable attempts to determine the identity and address of a Participant or a Participant’s Beneficiary entitled to benefits under the Plan. For this purpose, a reasonable attempt means (a) the mailing by certified mail of a notice to the last known address shown on Mapleton Public School’s or the Administrator’s records, (b) notification sent to the Social Security Administration or the Pension Benefit Guaranty Corporation (under their program to identify payees under retirement plans), and (c) the payee has not responded within 6 months. If the

Administrator is unable to locate such a person entitled to benefits hereunder, or if there has been no claim made for such benefits, the funding vehicle shall continue to hold the benefits due such person.

9.8 Incorporation of Individual Agreements. The Plan, together with the Individual Agreements, is intended to satisfy the requirements of section 403(b) of the Code and the Income Tax Regulations thereunder. Terms and conditions of the Individual Agreements are hereby incorporated by reference into the Plan, excluding those terms that are inconsistent with the Plan or section 403(b) of the Code.

9.9 Governing Law. The Plan will be construed, administered and enforced according to the Code and the laws of the State in which the Employer has its principal place of business.

9.10 Headings. Headings of the Plan have been inserted for convenience of reference only and are to be ignored in any construction of the provisions hereof.

9.11 Gender. Pronouns used in the Plan in the masculine or feminine gender include both genders unless the context clearly indicates otherwise.

IN WITNESS WHEREOF, the Employer has caused this Plan to be executed this 9th day of December, 2008.

Employer:

By:

Title:

Date signed:

Effective Date of the Plan: January 1, 2009

Memo

TO: Charlotte Ciano, Superintendent
FROM: Jackie Kapushion, Assistant Superintendent
DATE: December 8, 2008
SUBJECT: In-District School Lock-in – National Honor Society

Description and Outcomes:

The Department of Learning Services requests Board approval for 42 National Honor Society (NHS) students to participate in a twelve-hour team-building lock-in, from 7:00 p.m. Friday, January 16, 2009, to 7:00 a.m. Saturday, January 17, 2009, at the Skyview Campus. Kristy Reynolds and Allison Lusero-Hoffman will serve as sponsors for the event.

The two main goals for the Team-Building Lock-In are:

1. To continue bonding as a team to ensure group success
2. To continue breaking down school cliques that arise in a large group setting

The team-building lock-in will allow NHS students to plan spring projects and events and begin goal-setting, both personally and as a team. The lock-in creates an atmosphere that encourages students to break down their personal walls and continue the journey of learning to be good leaders and community members.

Cost and Source of Funding:

Item	Cost
Food (dinner and breakfast)	\$300.00
Supplies and Materials for activities	\$200.00
TOTAL COST	\$500.00

Funding will be provided through the National Honor Society budget.

Transportation/Lodging:

Students will be responsible for getting to the Skyview Campus and for getting home at the end of the event. There is no cost for lodging.

Memo

TO: Charlotte Ciano, Superintendent
FROM: Damon Brown, Chief Communications Officer
DATE: December 8, 2008

SUBJECT: Young Adult School

Over the past several years, the District has sought better ways to serve at-risk youth, ages 17-20 who are in danger of dropping out of school or who have dropped out of school. Over the past year the District has researched and prepared a plan to support this need. During the November board meeting district administrators presented a proposal to provide multiple educational pathways to earn a high school diploma, transition to college/career while providing intensive supports to ensure success for this population of students.

Since that meeting, Administration has continued to work with staff to further develop the school and have identified students who will be eligible to enroll. Administration now seeks approval to open the school for the 2009-2010 school year.

Memo

TO: Charlotte Ciano, Superintendent
FROM: Dr. Michael Kirby, Executive Director of Support Services
DATE: December 5, 2008

POLICY: Communication and Support to the Board (4.8)
REPORT TYPE: Incidental
SUBJECT: DAAC Comment on Flatirons Academy Charter School Application

Policy Wording: The superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include comments and recommendations from the District Advisory and Accountability Committee (DAAC) concerning the Flatirons Academy charter school application.

Report: The district's process for reviewing charter school applications includes soliciting DAAC comment on any complete charter proposal received. This DAAC commentary process begins with a DAAC subcommittee reviewing each complete charter application against a common set of application quality standards. This subcommittee includes at least one district parent, teacher, and administrator, and its review results in a written report addressing three questions; 1) what do you see in the charter school proposal that you like or that seems like a good idea, 2) what do you see in the charter school proposal that concerns you, and 3) what questions do you need answered in order to fully evaluate the charter school proposal. The DAAC Charter School Subcommittee reviewed the Flatirons Academy application on November 11, 2008. A copy of the DAAC Charter School Subcommittee's written report on the Flatirons Academy application is attached to this Board report.

Once the DAAC Charter School Subcommittee has completed its written report, this report is presented to the full DAAC. A spokesman for the proposed charter school is invited to attend the DAAC meeting to make a short presentation and to answer questions. After receiving the subcommittee report, asking questions of subcommittee members and the charter spokesman, and discussing the proposed charter school, DAAC members in attendance state their own comments concerning the charter application. These comments are structured around the same three questions considered by the subcommittee. The Flatirons Academy charter application was reviewed by the full DAAC on November 18, and DAAC members' comments concerning the application are listed below:

1. What do you see in the charter school proposal that you like or that seems like a good idea?

- 1.1: School would provide service to needy, at-risk student population.
- 1.2: Availability of year-round school schedule.
- 1.3: Potential for fast credit recovery.

- 1.4: Laptops and Internet cost support for students without home tech requirements
- 1.5: Incorporates technology
- 1.6: Availability of support center for academic and social support

2. What do you see in the charter school proposal that concerns you?

- 2.1: School success requires high degree of independence from high-risk students who have not demonstrated school independence previously.
- 2.2: Seems to be an alternative school; does the district really need an alternative school, given the number of school choices already available in the district and the fact that the district's past experience with alternative schools has not been positive
- 2.3: Instructional software has been used in the district in the past, and is not perceived as adequately rigorous.
- 2.4: Lack of transportation options likely will limit access and chances of success for high-risk student population.
- 2.5: No mechanism for poor students to receive the free/reduced lunch that they would otherwise receive in a district school.

3. What questions do you need answered in order to fully evaluate the charter school proposal?

- 3.1: More specific about student support centers; methods of support, procedures, requirements for student involvement, etc.
- 3.2: Need more specifics about school acceptance requirements, as well as how the school will deal with students who do not meet acceptance requirements.
- 3.3: Need more specifics about how school will address needs of special educational students and other special needs students.
- 3.4: What kinds of students are likely to be successful at this school? What kinds of students are not likely to be successful at this school?
- 3.5: The school intends to target "at-risk" students. Exactly what is the definition of an "at-risk" student for purposes of this school?
- 3. 6: Is the funding really there to loan laptops to students who do not have computers at home?
- 3.7: Exactly what will the school provide families as far as funding for necessary home internet connections? As this plan financially feasible?
- 3.8: Will the school require students to meet district graduation requirements? If so, how will that work?
- 3.9: Need more information on how parents will be involved with school, especially for younger students.

Once DAAC members have finished stating comment on a charter school proposal, they are asked to vote on one of three possible recommendations to the Board of Education concerning the charter application; 1) approve the charter application outright as presented, 2) continue to consider the charter application pending additional information from the applicant, community, and district administration, or 3) reject the charter application outright as presented. DAAC vote results concerning the Flatirons Academy charter application were:

Approve as presented:	0 votes
Continue consideration:	10 votes
Reject as presented:	3 votes.

This report is being presented for the purposes of information and discussion. No formal Board action is required.

FLATIRONS CHARTER SCHOOL PROPOSAL
DAAC CHARTER SCHOOL SUBCOMMITTEE REPORT: NOVEMBER 11, 2008

Question 1: *What do you see in the charter school proposal that you like or that seems like a good idea? (Please reference specific sections and/or page numbers.)*

Responses, Flatirons Academy:

- Targets at-risk students
- Incorporates technology
- Targets “At-risk or high risk” students.
- The learning center to support on-line learning is an innovative idea--offers another avenue to assist students.

Question 2: *What do you see in the charter school proposal that concerns you? (Please reference specific sections and/or page numbers.)*

Responses, Flatirons Academy:

- How did you get 300 students? Letters of intent ready to go?
- What is the motivation if they are already at-risk students?
- How do you get parental involvement?
- What high risks will this address?
- Will teachers and their expertise be paired with students who have needs in that field of expertise?
- Target group not clearly defined
- Concern with lumping all high-risk students together since risks and needs are different
- Weak parent involvement piece
- How will charter maintain less than motivated students—review process only evaluates academic barriers and not other barriers present with high-risk students
- On-line coursework requires discipline; how/why do you think at-risk students can do this?
- Section 20 says teachers responsible for establishing/implementing criteria for assigned students; does this mean they don’t actually teach?
- On-line classes good for self-motivated students, not good for at-risk students.

Question 3: *What questions do you need answered in order to fully evaluate the chart school proposal? (Please reference specific sections and/or page numbers.)*

Responses, Flatirons Academy:

- Computers won’t help at-risk students. People and interaction will need to take place.
- What is in place to make sure they are retained?
- How will charter school retain high-risk students who are unmotivated and/or have severe stressors that impact education?
- How will school effectively engage parents in supporting and promoting student growth?

- How will school support students who struggle with ADD, ADHD, Dyslexia, etc., as noted in the introduction?
- What are “off-line” supplemental materials listed in Section 25?
- Are students expected to have their own computers and internet? What do students do at the “centers”, how often do they go there and how do they get there? (Section 21) No transportation.
- Provision of free and reduced lunches for qualified students; how and where?

Memo

TO: Charlotte Ciano, Superintendent
FROM: Dr. Michael Kirby, Executive Director of Support Services
DATE: December 5, 2008

POLICY: Communication and Support to the Board (4.8)

REPORT TYPE: Incidental

SUBJECT: DAAC Comment on Essence Academy Charter School Application

Policy Wording: The superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include comments and recommendations from the District Advisory and Accountability Committee (DAAC) concerning the Essence Academy charter school application.

Report: The district's process for reviewing charter school applications includes soliciting DAAC comment on any complete charter proposal received. The DAAC commentary process begins with a DAAC subcommittee reviewing each complete charter application against a common set of application quality standards. This subcommittee includes at least one district parent, teacher, and administrator, and its review results in a written report addressing three questions; 1) what do you see in the charter school proposal that you like or that seems like a good idea, 2) what do you see in the charter school proposal that concerns you, and 3) what questions do you need answered in order to fully evaluate the charter school proposal. The DAAC Charter School Subcommittee reviewed the Essence Academy application on November 11, 2008. A copy of the DAAC Charter School Subcommittee's written report on the Essence Academy application is attached to this Board report.

Once the DAAC Charter School Subcommittee has completed its written report, this report is presented to the full DAAC. A spokesman for the proposed charter school is invited to attend the DAAC meeting to make a short presentation and to answer questions. After receiving the subcommittee report, asking questions of subcommittee members and the charter spokesman, and discussing the proposed charter school, DAAC members in attendance state their own comments concerning the charter application. These comments are structured around the same three questions considered by the subcommittee. The Essence Academy charter application was reviewed by the full DAAC on November 18, and DAAC members' comments concerning the application are listed below:

1. What do you see in the charter school proposal that you like or that seems like a good idea?

- 1.1: School would provide service to needy, at-risk student population.
- 1.2: More comprehensive than GED and/or GED prep classes.

- 1.3: Studies and required work taken care of during school time; no expectations for outside-of-school work for at-risk student population.
- 1.4: Emphasis on high school diploma rather than equivalency.
- 1.5: Incorporates workforce skills as planned outcomes.
- 1.6: Availability of support center for academic and social support

2. What do you see in the charter school proposal that concerns you?

- 2.1: WorkKeys certificate not accepted in Colorado.
- 2.2: Purely vocational emphasis; not consistent with district mission to prepare students for college.
- 2.3: Program flexibility may go too far; may not provide adequate structure for at-risk students.
- 2.4: Lack of specifics about how the school will "remediate" students who do not have the requisite skills to fully utilize the instructional software.
- 2.5: Very little commitment to parent involvement.
- 2.6: Competition with district school planned to open for 2009/2010 school year that will focus on older, credit deficient and/or dropped out students.

3. What questions do you need answered in order to fully evaluate the charter school proposal?

- 3.1: Does the school have evidence that supports projected student enrollment numbers? To what degree have district student and/or parents indicated support for the school and interest in attending?
- 3.2: Need more specifics about the school facility.
- 3.3: Need more specifics on the curriculum (e.g., content, pace, rigor, alignment with state standards, etc.)
- 3.4: Will the school require students to meet district graduation requirements? If so, how will that work?

Once DAAC members have finished stating comment on a charter school proposal, they are asked to vote on one of three possible recommendations to the Board of Education concerning the charter application; 1) approve the charter application outright as presented, 2) continue to consider the charter application pending additional information from the applicant, community, and district administration, or 3) reject the charter application outright as presented. DAAC vote results concerning the Essence Academy charter application were:

Approve as presented:	0 votes
Continue consideration:	10 votes
Reject as presented:	2 votes.

This report is being presented for the purposes of information and discussion. No formal Board action is required.

ESSENCE ACADEMY CHARTER SCHOOL PROPOSAL
DAAC CHARTER SCHOOL SUBCOMMITTEE REPORT: NOVEMBER 11, 2008

Question 1: *What do you see in the charter school proposal that you like or that seems like a good idea? (Please reference specific sections and/or page numbers.)*

Responses, Essence Academy:

- Well-intended, targets needed services for the population
- Seeks to provide workforce skills for students who seek them
- Commendable plan: education + work force skills + certificate
- P. 3: School targets 17-21 year-old population specifically students who have dropped out or fallen behind.
- Good discussion of the diversity of the population charter plans to serve.
- P. 28: Provides a balance based on student need (e.g. Students can come to a lab to work/learn at their pace).

Question 2: *What do you see in the charter school proposal that concerns you? (Please reference specific sections and/or page numbers.)*

Responses, Essence Academy:

- Page 1—Where is the research to support effectiveness?
- Page 2—What can graduates do with certificates earned at the end of the program? Is the Work Keys Certificate (P. 6) equal to a diploma or GED?
- Page 15—In addition to military accepting the Weld Diploma, who else accepts it?
- Page 2—What if not getting 100 percent?
- Page 3—What defines “at-risk”?
- How will you get and keep students?
- Too flexible?
- Does not specify the high-risk population varying needs
- Proposal claims that high-risk population will be motivated to attend—does not specify how unmotivated multi-problem students will be retained
- Parental involvement can be minimal due to the age of students.
- Program offers lot of flexibility—can be helpful but also detrimental to unmotivated students.

Question 3: *What questions do you need answered in order to fully evaluate the chart school proposal? (Please reference specific sections and/or page numbers.)*

Responses, Essence Academy:

- Are there students ready to sign up?
- Where does the PPOR amount come from—it seems high?
- How will you be certain that you are getting the best personnel? Will these teachers be quality?
- Page 13—How will this “flexible” day schedule be managed?
- High-risk population is expected to be self-directed and motivated.
- How will charter retain unmotivated students without social supports?
- How will charter help students with organizational/time structure issues?
- Since the program is self-paced, is there a mechanism in place to assure the completion of the program by age 21?
- How will the charter address high-risk barriers; i.e., teen parenthood, pregnancy, gang involvement, drug use, poverty etc.?
- Page 24 Teachers responsibilities include teaching all disciplines of the curriculum?

Memo

TO: Charlotte Ciano, Superintendent
FROM: Don Herman, Chief Financial Officer
DATE: November 12, 2008

POLICY: Financial Condition and Activity (4.3)
REPORT TYPE: Decision
SUBJECT: Mill Levy Certification FY 2009

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: Attached are the two separate mill levy certifications we are required to complete and submit to Adams county and state of Colorado on or before December 15 of each year.

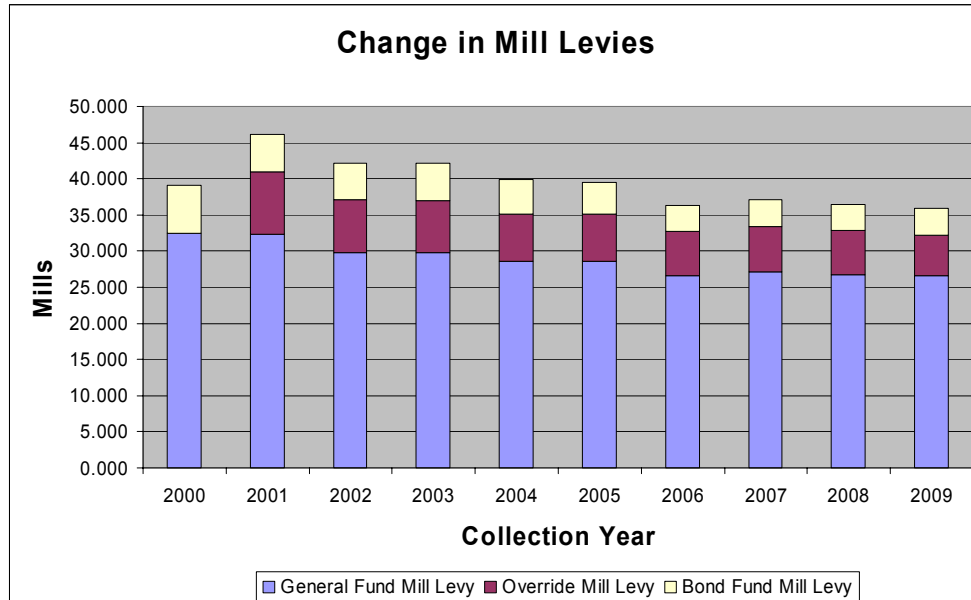
Note: As of this writing, the Supreme Court of Colorado has not yet ruled on the Department of Education's appeal of the District Court ruling concerning the mill levy stabilization. The figures contained in this report and recommendation assume an overturning of the District Court ruling, which would allow the mill levy freeze to remain in effect. Should the Court confirm the ruling, the General Fund mill levy would be recalculated at the new, lower rate. The new levy would be submitted to the Board of County Commissioners, and resubmitted to the Board of Education at their next regularly scheduled meeting. The ruling will not impact Bond or Override levy figures.

The levy for the District General Fund totals 32.214 mills; the levy for the Bond Redemption Fund totals 3.638 mills, for a total district mill levy of 35.852.

The Adopted Budget for the District projected a total mill levy of 36.06. This preliminary figure was based on a projected assessed valuation and a projected funded pupil count. Once the actual figures were finalized, the mill levy was adjusted to its current value.

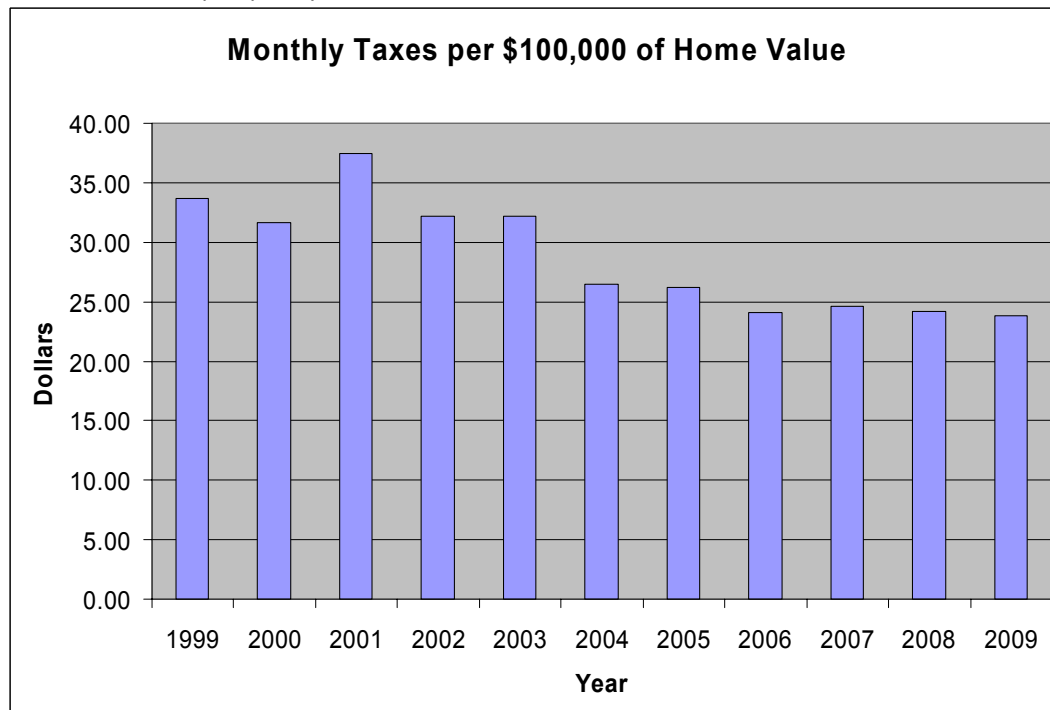
Upon certification by the Board of Education, the total general fund mill levy of 32.214 and bond fund mill levy of 3.638 will be assessed on all District property owners beginning January 1, 2009.

The District is always concerned about the impact of property tax rates on our residents and business owners. The chart below shows a multi-year history of the District's mill levy:



The total school district mill levy decreased this year, due to an increase in the overall assessed valuation from \$447,036,230 to \$477,132,910 (\$30,096,680 or 6.7%). State law allows school districts to levy additional mills to collect abated taxes, and to adjust override mill levies to keep the dollar value constant. The mill levy for the district is 10.254 mills lower than in 2001 when the district passed its last override mill levy. This is due primarily to the substantial growth in our district's assessed valuation over the past decade (more than 59% increase).

The impact on district property owners is illustrated in this chart:



The mill levy peaked at 50.08 mills in 1992 (not shown) when the district passed its last capital construction bond election. Since then, the tax per \$100,000 in home value has dropped from a high of \$60 per month, to \$23.78 per month in fiscal year 2009. Out of this total, district residents pay \$3.75 per \$100,000 home value per month toward the mill levy override.

While this is good news overall, please remember that the information above does not take into account the increases in district residential home values, nor the increases in other mill levies (fire, ambulance, city, county, etc.) There are many other levies on your tax bill that may have increased or decreased in different proportions than what is shown above.

Recommendation: District administration recommends that the Board of Education adopt the General Fund mill levy of 32.214 mills; and the Bond Redemption Fund mill levy of 3.638 mills; for a total levy of 35.852. Upon a final ruling by the Colorado Supreme Court, the Board directs district administration to adjust the levies as necessary for submission to the Adams County Commissioners by the December 15 deadline. Final mill levies will be resubmitted for Board approval at the next regularly scheduled meeting.

Memo

TO: Charlotte Ciano, Superintendent
FROM: Don Herman, Chief Financial Officer
DATE: November 25, 2008

SUBJECT: SUPPLEMENTAL BUDGET 1 FY 2009

APPROPRIATION RESOLUTION SUPPLEMENTAL BUDGET - FISCAL YEAR 2009

BE IT RESOLVED by the Board of Education of Mapleton Public Schools in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Supplemental Budget for the ensuing fiscal year beginning July 1, 2008 and ending June 30, 2009.

Fund	Appropriation Amount
General Fund.....	\$44,160,500
CPP Preschool/Kindergarten Fund	\$1,261,675
Insurance Reserve Fund.....	\$503,150
Governmental Grants Fund.....	\$4,185,700
Capital Reserve Fund.....	\$2,603,250
Bond Redemption Fund	\$2,960,450
Food Service Fund	\$1,796,300
 Total FY 2009 Appropriation	 \$55,471,025

Date of Adoption

Signature of President of the Board

SUPPLEMENTAL BUDGET

General Fund - Revenues

ACCOUNT NAME	FY 2009	FY 2009 Supp1
Local Sources	13,345,530	13,103,310
Intermediate Sources	0	0
State Sources	26,125,670	26,849,990
Federal Sources	0	0
Total General Fund Revenue	39,471,200	39,953,300
Beginning Fund Balance	4,468,650	4,207,200
Total General Fund Appropriation	43,939,850	44,160,500

General Fund - Expenditures

ACCOUNT NAME	FY 2009	FY 2009 Supp1
Instruction	24,343,310	23,984,600
Support Services - Pupil	2,018,165	2,091,115
Support Services - Instructional	2,292,740	2,476,620
Support Services - General Administration	899,110	873,260
Support Services - School Administration	3,130,490	3,289,935
Support Services - Business	573,860	600,760
Support Services - Operations and Maintenance	4,729,045	4,579,195
Support Services - Student Transportation	1,496,240	1,665,090
Support Services - Central and Other	1,573,075	1,570,920
Total Community Services	102,775	103,975
Total Debt Service	0	27,500
Transfers	10,750	20,240
Reserves	2,770,290	2,877,290
Total General Fund Appropriation	43,939,850	44,160,500

SUPPLEMENTAL BUDGET

Colorado Preschool/Kindergarten Program Fund - Revenues

ACCOUNT NAME	FY 2009	FY 2009 Supp1
Property Tax (Required Allocation)	756,050	1,081,150
General Fund Admin. Support	204,320	38,795
Full Day KG/Preschool Rev	70,000	70,000
Total CPKP Revenue	1,030,370	1,189,945
Beginning Fund Balance	50,850	71,730
Total CPKP Fund Appropriation	1,081,220	1,261,675

CPKP Fund - Expenditures

ACCOUNT NAME	FY 2009	FY 2009 Supp1
Instruction	901,055	1,076,085
Administration	158,650	165,590
Reserves	21,515	20,000
Total CPKP Fund Appropriation	1,081,220	1,261,675

SUPPLEMENTAL BUDGET

Insurance Reserve Fund

REVENUES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
Property Tax (Required Allocation)	445,000	474,350
Interest	0	0
Total Insurance Reserve Fund Revenue	445,000	474,350
Beginning Fund Balance	26,850	28,800
Total Insurance Reserve Fund Appropriation	471,850	503,150

EXPENDITURES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
Risk Management Salary/Benefits	31,450	31,450
Repairs/Replacement	50,000	50,000
Property Insurance	95,250	83,950
Liability Insurance	75,350	76,250
BOCES Workers Comp Pool Premium	215,400	235,250
Other Insurance	4,300	3,900
Other Expenditures	100	100
Reserves	0	22,250
Grand Total	471,850	503,150

Governmental Grants Fund

REVENUES AND EXPENDITURES

ACCOUNT NAME	FY 2009	FY 2009 Supp1
Title I	483,695	726,624
Title I Part C Migrant	0	17,810
Title II	273,349	229,128
Title IIA	0	30,580
Title IID Technology	7,949	6,836
Title III English Language Learners	214,756	158,715
Title III ELL Immigrant	0	18,574
Title IV Safe & Drug Free	16,182	11,002
Title V Innovative Programs	9,332	0
Title VIB Special Education	1,321,000	1,795,746
Early Childhood	44,160	45,813
Medicaid Reimbursement	45,000	45,000
Gifted/Talented	60,129	59,743
Headstart Preschool	108,100	108,100
Friedman Grant	3,360	3,360
Truancy Reduction Grant	13,607	7,455
Coalition of Essential Schools	79,662	48,322
Coalition of Essential Schools 2	0	6,648
Summer School State Grant	0	13,701
Gates Foundation (Accrual Only)	0	64,024
National Science Foundation 2	0	241,860
Mapleton Education Foundation Grant	0	25,000
Rose MESA Transition	0	14,000
District Improvement Grant	0	17,036
Rose Foundation Staff Dev	0	275,000
EARS Grant	0	30,000
Other Grants	499,969	185,623
 Total Governmental Grant Fund Appropriation	 3,180,250	 4,185,700

SUPPLEMENTAL BUDGET

Capital Reserve Fund

REVENUES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
Local Revenue	78,750	78,750
State Revenue	0	274,955
Transfer from General Fund	1,796,500	1,840,545
 Total Capital Reserve Fund Revenue	 1,875,250	 2,194,250
Beginning Fund Balance	422,950	409,000
Total Capital Reserve Fund Appropriation	2,298,200	2,603,250

EXPENDITURES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
School Site Improvements	190,000	466,025
Other Site Improvements	192,050	197,050
School Instructional Equipment	167,600	72,000
Other Equipment	0	0
New Tech COP Lease	417,250	417,250
GLA/VV Remodel Lease	302,650	302,650
Computer Plan Lease	175,350	175,350
Chevron Energy Performance Contract Lease	430,000	430,000
Bus Lease	55,650	75,100
Modular Lease	10,200	25,500
Other Expenditures	150	150
Reserves	357,300	442,175
 Grand Total	 2,298,200	 2,603,250

SUPPLEMENTAL BUDGET

Bond Redemption Fund

REVENUES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
Property Tax	1,653,250	1,770,300
Interest	2,500	1,000
Total Bond Redemption Fund Revenue	1,655,750	1,771,300
Beginning Fund Balance	1,299,850	1,189,150
Total Bond Redemption Fund Appropriation	2,955,600	2,960,450

EXPENDITURES

ACCOUNT NAME	FY 2009	FY 2009 Suppl
Bank Expense	3,500	3,500
Interest	602,775	602,800
Principal	1,020,000	1,020,000
Contingency	1,329,325	1,334,150
Grand Total	2,955,600	2,960,450

Memo

TO: Charlotte Ciano, Superintendent
FROM: Don Herman, Chief Financial Officer
DATE: December 5, 2008

POLICY: Financial Condition and Activity (EL 4.3)
REPORT TYPE: Decision
SUBJECT: Authorization for Interfund Borrowing 2009

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: Under state law 22-44-113, CRS, the District must receive authorization from the Board of Education in order to borrow available unencumbered cash balances in the General, Designated Purpose Grants, Colorado Preschool Project, Capital Reserve, Insurance Reserve, Food Service, and Pupil Activity funds, to be used to fund short term cash needs of the District during fiscal year 2009.

In order to ensure cash balances are available to timely pay district liabilities, we are requesting the Board authorize short-term interfund cash borrowing for FY 2009. The term of this borrowing is for the current fiscal year, July 1, 2008-June 30, 2009. The interfund borrowing will be repaid upon receipt of sufficient property taxes and other revenues. Balances will only be transferred as needed and only at amounts needed. Repayments will be made before June 30, 2009.

District administration recommends the authorization of interfund borrowing for FY 2009.

Memo

TO: Charlotte Ciano, Superintendent
FROM: Don Herman, Chief Financial Officer
DATE: December 5, 2008

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Incidental
SUBJECT: FY 2008 Audit Presentation

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: Each year, the District is audited by an independent auditing firm, in accordance with Colorado state law. At the regularly scheduled board meeting on December 9, 2008, district administration will present the latest findings from this year's audit. Representatives from the District's auditing firm, Bondi & Co., LLC, will be present at the next board meeting in January to make a brief presentation, deliver any management letter issues and answer any questions the Board may have about the audit report.