



### DISTRICT MISSION

*... to guarantee that all students  
can achieve their dreams and  
contribute enthusiastically to their  
community, country, and world ...*

### BOARD PURPOSE

*Providing highly effective  
governance for Mapleton's strategic  
student achievement effort.*

### CORE ROLES

*Guiding the district through the  
superintendent  
Engaging constituents  
Ensuring effective operations and  
alignment of resources  
Monitoring effectiveness  
Modeling excellence*

### 2021 - 2022

#### FOCUS AREAS

*Student Achievement  
Exceptional Staff  
Character Development  
Learning Environment  
Communication  
Community Involvement  
Facilities Management  
District Image*

### BOARD MEMBERS

*Mallory Boyce  
Cindy Croisant  
Terry Donnell  
Daisy Lechman  
Thomas Moe*

### SUPERINTENDENT

*Charlotte Ciano*

# Mapleton Public Schools Board of Education

Regular Meeting  
Administration Building

June 28, 2022  
6:00 p.m.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Board Business
6. What's Right in Mapleton
7. Public Participation
8. Approval of Minutes
  - 8.1 Approval of June 14, 2022, Board Meeting minutes
9. Report of the Secretary
10. Consent Agenda
  - 10.1 Personnel Action, Policy GCE/GCF – Ms. Branscum
11. Focus: Exceptional Staff
  - 11.1 Administrative Assignments, Policy CC – Ms. Ciano
12. Focus: Student Achievement
  - 12.1 Grant Acceptance – American Rescue Plan Act, Policy DD – Ms. Fuller
  - 12.2 Grant Acceptance – Early Milestones CIRCLE Grant, Policy DD – Ms. Fuller
  - 12.3 Grant Acceptance – Mentor Grant Program, Policy DD – Ms. Ansley
13. Focus: Communication
  - 13.1 Supplemental Budget, Policy DBG – Mr. Janak
  - 13.2 Budget Adoption FY 2022-2023, Policy DBG – Mr. Janak
  - 13.3 Fund Balance Reconciliation – FY 2020-2021, Policy DAB – Mr. Janak
  - 13.4 Use of Fund Balance Report, Policy DAB – Mr. Janak
  - 13.5 Participation in the State Treasurer's Interest-Free Loan Program FY 2022-2023, Policy DEB – Mr. Janak
  - 13.6 Authorization for Interfund Borrowing 2022-2023, Policy DBJ – Mr. Janak
  - 13.7 Resolution to Opt-Out of the Paid Family Medical Leave Insurance Act's Program, Policy BBA – Mr. Crawford
  - 13.8 Chromebook Refresh Project, Policy DJE – Dr. Brown
14. Discussion of Next Agenda
15. Superintendent's Comments
16. Board Committee Update
17. School Board Discussion/Remarks
18. Next Business Meeting Notification – Tuesday, August 23, 2022
19. Adjournment

### Welcome to a meeting of the Mapleton Public School Board of Education!

The Board's meeting time is dedicated to addressing Mapleton's mission and top-priority focus areas. "Public Participation" is an opportunity during the business meeting to present brief comments or pose questions to the Board for consideration or follow-up. Each person is asked to limit his or her comments to 3 minutes. If you are interested in helping Mapleton's efforts, please talk with any member of the district leadership team or call the district office at 303-853-1015. Opportunities abound. Your participation is desired.

**1.0 CALL TO ORDER**

President Cynthia Croisant called the meeting of the Board of Education – Mapleton Public Schools to order at 6:01 p.m. on Tuesday, June 14, 2022, at the Administration Building Boardroom.

**2.0 ROLL CALL**

Cynthia Croisant - President	Present
Terry Donnell - Treasurer	Present
Tom Moe - Vice President	Present
Daisy Lechman - Secretary	Absent
Mallory Boyce – Asst. Secretary/Treasurer	Present

**3.0 PLEDGE OF ALLEGIANCE**

Ms. Croisant led the Pledge of Allegiance.

**4.0 APPROVAL OF AGENDA**

**MOTION:** By Thomas Moe, seconded by Terry Donnell, to approve the Board Agenda dated June 14, 2022, as presented.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms.Boyce.  
Motion carried: 4-0

**5.0 BOARD BUSINESS**

**5.1 Resolution Supporting Adams County School District 14 and Opposing Reorganization Process**

**MOTION:** By Thomas Moe, seconded by Terry Donnell, to approve the Resolution Supporting Adams County School District 14 and Opposing the Reorganizing Process dated June 14, 2022, as presented.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms.Boyce.  
Motion carried: 4-0

**6.0 WHAT'S RIGHT IN MAPLETON**

Mr. Sauer shared on behalf of Dr. Brown that Mapleton would like to celebrate Mapleton's class of 2022. The nearly 360 seniors that graduated as Mapleton's class of 2022 have so much to be proud of. Graduates earned a combined \$3 million in scholarships, including \$250, 000 in scholarships from the Mapleton Education Foundation. Additionally, 12 graduates became the first from Mapleton to attain the Seal of Biliteracy. Obtaining the Seal of Biliteracy is important because it honors both the achievement of language acquisition and the heritage, language, culture, and experience that some students may already possess. We wish them all the best as they venture out in pursuit of post-secondary success.

**7.0 PUBLIC PARTICIPATION**

None

**8.0 APPROVAL OF MINUTES**

**MOTION:** By Mallory Boyce, seconded by Thomas Moe, to approve the minutes as stated on the Board Agenda dated June 14, 2022: 8.1 Board Meeting minutes of May 24, 2022, as presented.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms. Boyce.  
Motion carried: 4-0

**9.0 REPORT OF THE SECRETARY**

None

**10.0 CONSENT AGENDA**

**10.1 Personnel Action**

**MOTION:** By Thomas Moe, seconded by Mallory Boyce, to approve Agenda item 10.1 Personnel Action; as stated on the Board Agenda dated June 14, 2022.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms. Boyce.  
Motion carried: 4-0

**11.0 FOCUS: STUDENT ACHIEVEMENT**

**11.1 Student Travel- Boys & Girls Basketball Camp 2022**

Ms. Ansley requested the Board's approval of an in-state, overnight trip for students attending the Boys and Girls Basketball Camp at MESA State College in Grand Junction, Colorado.

**MOTION:** By Terry Donnell seconded by Mallory Boyce, to approve agenda item 11.1 Adoption of Instructional Materials, as presented.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms. Boyce.  
Motion carried: 4-0

**12.0 FOCUS: COMMUNICATION**

**12.1 Grant Acceptance – Local President Release Time Program**

Mr. Crawford on behalf of Ms. Branscum requested approval from the Board for the acceptance of \$102,853 in grant funds to support a full-time release Mapleton Education Association President in Mapleton Public Schools.

**MOTION:** By Terry Donnell, seconded by Mallory Boyce, to approve Agenda item 12.1 MEA Negotiation Agreement, as presented.

AYES: Ms. Croisant, Ms. Donnell, Mr. Moe, and Ms. Boyce.  
Motion carried: 4-0

**13.0 DISCUSSION OF NEXT AGENDA**

Ms. Croisant said agenda items for the June 28<sup>th</sup> Board meeting would include:

- Adoption of the 2022-2023 budget
- 2022-2023 Administrative Assignments

**14.0 SUPERINTENDENT'S COMMENTS**

During the Superintendent's report, Superintendent Ciancio:

- Reported that some admin staff is attending UVA in Virginia the week of June 13-17 & June 20-24, 2022.
- She also reported that the 1<sup>st</sup> UVA cohort will be attending a training in September.
- Acknowledged that June 14<sup>th</sup> was Karla Allenbach's last meeting. She thanked Karla Allenbach for her dedication and long-time service to Mapleton and said she will be missed.
- Said that graduation was great, and it was fun to celebrate in the traditional Mapleton way.

**15.0 BOARD COMMITTEE UPDATE**

Mr. Moe reported that the Mapleton Education Foundation is meeting on June 15, 2022. This will be the final meeting for the 2021-22 school year. The Legacy Association had its 1<sup>st</sup> event at Top Golf. 63 people attended and the event did make a profit. The event was successful and the Association plans to hold the event again next year.

Ms. Croisant reported that BOCES met in person for the first time since COVID. They discussed the Director's annual evaluation and BOCES is happy with his leadership. They plan to hold the next BOCES meeting in September.

**16.0 SCHOOL BOARD DISCUSSION / REMARKS**

Mr. Moe thanked Ms. Allenbach for her service and dedication. Said it has been a pleasure to work with her.

Ms. Croisant said that Adams 14 is thankful for the support that Mapleton Public Schools has and is providing.

**17.0 NEXT MEETING NOTIFICATION**

The next Board Business meeting will be at 6:00 p.m. on Tuesday, June 28, 2022, in the Administration Boardroom.

**18.0 ADJOURNMENT**

Ms. Croisant noted the Board would meet in a staff debrief session following the business meeting.



The Board motioned to adjourn at 6:32 p.m.

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Cynthia Croisant, Board President

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Daisy Lechman, Board Secretary

*Submitted by Laura Milani, Recording Secretary for the Board of Education*

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: Erica Branscum, Deputy Superintendent, Talent Management  
DATE: June 24, 2022

**Policy:** Professional Staff Recruiting and Hiring, Policy GCE/GCF  
**Report Type:** Decision Making (Consent)  
**SUBJECT:** Personnel Action

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**Policy Wording:** The Board of Education for Mapleton Public Schools directs the Superintendent to develop and maintain a recruitment program designed to attract and hold the best possible personnel.

**Policy Interpretation:** This policy is interpreted to include monthly updates to the Board on the District's hiring and staffing changes.

**Decision Requested:** The Office of Human Resources recommends the following personnel information to be approved by Board Action at the regular meeting on June 28, 2022.

### **CLASSIFIED STAFF**

<b><u>NEW EMPLOYEES</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>HIRE DATE</u></b>	<b><u>REASON</u></b>
Madera, Izela	Health Assistant	Mapleton Online	08/09/2022	Resignation
<b><u>RESIGNATIONS/TERMS</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>TERM DATE</u></b>	<b><u>REASON</u></b>
Green, Courtney	Communication Specialist/Grant Writer	School & Community Engagement	06/30/2022	Resignation
Sanchez, April	Bus Paraprofessional	Transportation	05/11/2022	Termination

### **CLASSIFIED REQUESTS**

No requests at this time

### **LICENSED STAFF**

<b><u>NEW EMPLOYEES</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>HIRE DATE</u></b>	<b><u>REASON</u></b>
Kelly, William	Performing Arts Coord.	Performing Arts School	08/08/2022	New Hire
Rosenthal, Leah	Science	Mapleton Online	08/08/2022	New Hire
<b><u>RESIGNATIONS/TERMS</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>TERM DATE</u></b>	<b><u>REASON</u></b>
Graves, Emily	P.E.	Trailside	05/27/2022	Resignation
Cain, Christopher	Art	GLA	05/27/2022	Resignation
Taylor, Christopher	Math	Academy	05/27/2022	Resignation
Rains, Jillian	Social Worker	Academy	05/27/2022	Resignation

### **LICENSED REQUESTS**

Donald Hergenreter, P.E./Health Teacher at Achieve Academy, is requesting to retire effective May 27, 2022, and transition through the end of 2022-2023 school year.

### **ADMINISTRATION STAFF**

<b><u>NEW EMPLOYEES</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>HIRE DATE</u></b>	<b><u>REASON</u></b>
Weyer, Melissa	Asst. School Director	Performing Arts	07/01/2022	New Hire
<b><u>RESIGNATIONS/TERMS</u></b>	<b><u>POSITION</u></b>	<b><u>LOCATION</u></b>	<b><u>TERM DATE</u></b>	<b><u>REASON</u></b>
Epstein, Jonathan	Director, Security and Safe School Environment	Operations	06/30/2022	Non-Renewal

### **ADMINISTRATION REQUESTS**

Billy Wright, Assistant Director for Operations, is requesting to retire effective June 30, 2022.

### **SUBSTITUTE TEACHERS/OTHER ON CALL**

#### **ADDITIONS**

#### **DELETIONS**

Kreiger, April

### **LEAVE REQUESTS**

No requests at this time

# *Memo*

TO: Board of Education  
FROM: Charlotte Ciano, Superintendent  
DATE: June 28, 2022

**Policy:** Professional Staff Recruiting and Hiring, Policy CC  
**Report Type:** Decision Making  
**SUBJECT:** Administrative Assignments

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**Policy Wording:** ...The Superintendent shall have freedom to create an administrative structure as appropriate for supervision and accountability throughout the District.

**Policy Interpretation:** This policy is interpreted as requiring the superintendent to notify the Board of Education regarding the administrative assignments each year.

**Decision Requested:** The Superintendent recommends the following administrative plan for the 2022-2023 school year.

Academy High School	School Director	Edgar Torres
	Asst. Director	Matt Coates
Achieve Academy	School Director	Kevin King
	Asst. Director	Sharon Forbes
Adventure Elementary	School Director	Angelina Duran
	Asst. Director	Marisa Abreo
Clayton Partnership School	School Director	Beth Ann Rosa
	Asst. Director	Lanaye Smith
Explore Elementary	School Director	Jim Lefebvre
	Asst. Director	Lindzy Molinaro
Global Primary Academy	School Director	Laura Nelson
Global Intermediate Academy	School Director	A.J. Staniszewski
	Asst. Director	Julianne Hazah
Global Leadership Academy	School Director	Tiffany Dragoo
	Asst. Director	David LeNoble
Mapleton Early Career Prep	School Director	Robin Graham
	Asst. Director	Tyler Eaton
Mapleton Expeditionary	School Director	Annaleah Bloom
School of the Arts	Asst. Director	Ryan Fuss
	Asst. Director	Pat Weir
Mapleton On-Line School	School Director	Amber Von der Hofen
	Asst. Director	Chua Vue
Meadow Community School	School Director	Jill Bolton
	Asst. Director	Emelina Pacheco
Monterey Community School	School Director	Connie Io
	Asst. Director	Justine Bickford

North Valley School for Young Adults	School Director	Ronaldo Ortiz
Performing Arts School On Broadway	School Director	Jackson Westenskow
Preschool on Poze	School Director	Ryan Fiore
Trailside Academy	School Director	Jessie Massey
	Asst. Director	Sarah Kopperud
Valley View School of Innovation	School Director	Toni Booth
Welby Community	School Director	Danielle Dickson
School of the Arts	Asst. Director	Megan Kirby
York International	School Director	Ericksen Van Etten
	Asst. Director	Janelle Pepple
	Asst. Director	Ben Schneider
Sr. Deputy Superintendent		Mike Crawford
Deputy Superintendent, Talent Management		Erica Branscum
Deputy Superintendent, Organizational Systems & Community Engagement		Damon Brown
Chief Academic Officer		Michell Ansley
Chief Financial Officer		David Janak
Chief Operations Officer		Dave Sauer
Executive Director, Accreditation/Accountability/Assessment		Brian Fuller
Executive Director, Integrated Services		Jill Fuller
Chief Communications Officer		Melissa Johnson
Director, Performing Arts		Robin Cutting
Director, Security & Safe School Environments		TBD
Director, Athletics and Student Activities		Susan Gerhart
Director, Teaching & Learning Services		Karla Gruenwald
Director, Nutrition Services		Lindsay Hull
Director, Teaching & Learning Services		Allyson Mallory
Director, Talent Management		Ingrid Marin
Director, Early Childhood		Kristen Morel
Director, Technology		Todd Pugliese
Director, Integrated Services, Special Populations		Angie VanDecar
Director, Assessment		Eleanor Burns
Assistant Director, Educator Pathways		Julie Barton
Assistant Director, Teaching & Learning Services		Brad Russell
Assistant Director, Performing Arts		Melissa Weyer
Assistant Director, Operations/Custodial		TBD

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: Jill Fuller, Executive Director of Integrated Services  
DATE: June 23, 2022

**POLICY:** Funding Proposals, Grants, and Special Projects, Policy DD  
**REPORT TYPE:** Decision Making  
**SUBJECT:** Request to Accept Grant Funds - American Rescue Plan Act (ARPA) Grant Distributed by Adams County - Department of Integrated Services

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**Policy Wording:** Policy DD: Funding Proposals, Grants and Special Projects encourages the District to pursue all available sources of funding consistent with achieving the District's objectives.

Further, the policy stipulates that the District administration must formally seek Board approval before accepting supplemental or special project funds if the amount is \$50,000 or greater.

**Policy Interpretation:** This policy is interpreted to require Board acceptance of grant funds to be applied toward school improvement projects.

**Decision Requested:** District administration is requesting Board approval to accept \$759,472.00 from the American Rescue Plan Act (ARPA) Grant distributed by Adams County. This one-year grant will benefit nine schools in Mapleton which include middle-level students.

**Report:** Mapleton is a system characterized by its resourceful and responsive community that works together to ensure that no obstacle shall impede a student's success. This grant supports Mapleton's unyielding commitment to academic success and personal growth by supporting school teams in their implementation of strategies and programs designed to create and maintain a positive and healthy school culture and climate. The COVID-19 pandemic contributed to an increased incidence of behavioral issues and an increased volume of mental health needs among students and staff, with the most significant increases occurring among students in our middle-level grades. To decrease these current rates and return to at least pre-pandemic status, we will hire nine school-level Culture Coaches and one Culture Coordinator. This grant will provide the funding for this initiative.

The role of the Culture Coach is to collaborate with colleagues to support classroom management strategies and management systems that are feasible, age-appropriate, and consistent among school teams, integrate behavioral and social-emotional learning practices into instruction, and increase student's independence through strategic structures and supports. The Culture Coaches will be located at nine schools with middle level students including Achieve Academy, Clayton Partnership School, Explore PreK-8, Global International Academy, Mapleton Expeditionary School of the Arts, Meadow

Community School, Monterey Community School, Trailside Academy, and York International.

The role of the Culture Coordinator is to cascade this learning throughout Mapleton. The Culture Coordinator will provide district-level support to the nine Culture Coaches through observation, modeling, shared learning experiences, data collection, and feedback. The Culture Coordinator will engage Culture Coaches in professional development to ensure the implementation of evidence-based practices related to trauma-informed practices, human growth, and development, bullying prevention, and restorative practices.

The District administration recommends approval of this one-year grant to support this initiative at nine schools in Mapleton.

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: Jill Fuller, Executive Director of Integrated Services  
DATE: June 23, 2022

**POLICY:** Funding Proposals, Grants, and Special Projects, Policy DD  
**REPORT TYPE:** Decision Making  
**SUBJECT:** Request to Accept Grant Funds – Early Milestones CIRCLE Grant

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**Policy Wording:** Policy DD: *Funding Proposals, Grants and Special Projects* encourages the District to pursue all available sources of funding consistent with achieving the District's objectives.

Further, the policy stipulates that District administration must formally seek Board approval before accepting supplemental or special project funds if the amount is \$50,000 or greater.

**Decision Requested:** District administration is requesting Board approval to accept \$74,984.00 from the Community Innovation and Resilience for Care and Learning Equity (CIRCLE Grant). The grant will pay for training and materials to support new ECE program initiatives and fund part of a salary for a speech and language therapist who will directly support one of the two new programs.

**Report:**

The grant will focus on two new specialized programs within Mapleton's Early Childhood Program. One program is a dual language preschool program, and the other program is an inclusive "flex" program for preschool students with Autism and students with significant social and communication needs. Mapleton's ECE program currently serves a large population of both groups and district leadership believes specialized, yet inclusive, programming will better meet student needs. The grant will support with materials designed to meet the instructional needs of these student populations. In addition, specific to the flex program, the grant will provide partial funding for a staff person who has a specific skill set and credentials to work with these special populations. Last, the grant will afford the opportunity for all staff involved in the dual language and Autism program to attend additional training to deliver targeted and specific Professional Development within these specialized ECE programs. The additional training offered will provide staff with the knowledge and skills to better meet the unique needs of the children. It is also anticipated that the additional training will lead to increased student performance and achievement while also improving job satisfaction, leading to less turnover and longevity within the program.

Mapleton's grant application was reviewed by Early Milestones and was recommended for funding on June 17<sup>th</sup>.

District administration is requesting Board of Education approval to accept the CIRCLE funds.



# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: Michell Ansley, Chief Academic Officer and Erica Branscum, Deputy Superintendent, Talent Management  
DATE: June 23, 2022

**POLICY:** Funding Proposals, Grants, and Special Projects, Policy DD  
**REPORT TYPE:** Decision Making  
**SUBJECT:** Request to Accept Mentor Program Grant

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**Policy Wording:** Policy DD: Funding Proposals, Grants and Special Projects encourages the district to pursue all available sources of funding consistent with achieving the district's objectives. Further, the policy stipulates that District administration must formally seek Board approval before accepting supplemental or special project funds if the amount is \$50,000 or greater.

**Policy Interpretation:** This policy is interpreted to require Board acceptance of grant funds to be applied toward school improvement projects.

**Decision Requested:** District administration is requesting Board approval to accept the recently awarded Mentor Grant Program funds from the Colorado Department of Education (CDE) in the amount of \$472,321. The Mentor Program Grant will cover the 2022-2023 and 2023-2024 school years and will support Clayton Partnership School and the expansion of New Teacher Induction.

**Report:** As Mapleton focuses on attracting and retaining the highest quality teachers, the mentoring grant will provide funds used to make current teachers the best possible mentors to both newly hired staff and to potential staff who are student teaching at Clayton Partnership School.

The grant application outlined a set of criteria by which to select mentor teachers for student teachers at Clayton Partnership School. These criteria will be used on an ongoing basis to train and support mentor teachers as they help student teachers take academic theory and turn it into practical application in our classrooms. The intent is to indoctrinate new groups of student teachers in the Mapleton way so that they will want to become fully employed classroom teachers in our district once their student teaching experience is completed.

In addition to increasing the teacher pipeline, the Mentoring Grant will allow us to expand the New Teacher Induction Program to two years instead of one, creating a greater safety net for our most vulnerable and newly hired teachers. With the expansion of New Teacher Induction, we will train all Instructional Guides in Cognitive Coaching so they can provide effective one-on-one coaching conversations with our new teachers about classroom goals and the instructional practices that will be used to achieve those goals. Finally, the Mentoring Grant funds will be used to train existing middle school and high school content

area teachers to be mentors to our newly hired secondary teachers. By doing so, secondary teachers will have two years of support from both their school instructional guide and their mentor, thus addressing the problem of job abandonment in the middle of the school year.

By implementing the Mentoring Grant in Mapleton, teachers will feel more appreciated and ready for the ongoing challenges of a teaching career.

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**Policy:** Budget Adoption Process, Policy DBG  
**Report Type:** Decision Preparation  
**SUBJECT:** Supplemental Budget 2 FY 2022

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**Policy Wording:** After the adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which the budget was adopted. After January 31, the Board shall not review or change the budget, except as otherwise authorized by state law, including the declaration of a fiscal emergency.

**Policy Interpretation:** This policy is interpreted as requiring the district administration to seek Board approval for changes to the adopted budget.

**Report:** These changes reflect an increase in the district's liability insurance premium that was determined after the budget was adopted. Additionally, a transfer of expenses from the ESSER III funds to the Capital Reserve fund for roof repair at the operations center. Revenue for these increases in expenses flows through General Fund transfers.

**Decision Requested:** District administration is requesting that the Board approve the second supplemental budget for the fiscal year 2022.

## Supplemental Budget 2

### Risk Management Fund

#### Revenues

Account Name or Category	FY 22 Supp 1 Budget	FY 22 Supp 2
Transfers	1,397,050	1,550,000
Total Risk Management Fund Revenue	1,397,050	1,550,000
Beginning Fund Balance	889,928	889,928
Total Risk Management Fund Appropriation	2,286,978	2,439,928

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#### Expenditures

Account Name or Category	FY 22 Supp 1 Budget	FY 22 Supp 2
Other Purchased Services	1,397,050	1,550,000
Total Risk Management Fund Expenditures	1,397,050	1,550,000
Budgeted Ending Fund Balance	889,928	889,928

## Supplemental Budget

### APPROPRIATION RESOLUTION SUPPLEMENTAL BUDGET 2 - FISCAL YEAR 2022

BE IT RESOLVED by the Board of Education of Mapleton Public Schools in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Supplemental Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Fund	Appropriation Amount
Risk Management Fund .....	\$2,439,928
FY 2022 Appropriation .....	\$2,439,928

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Date of Adoption

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Signature of President of the Board

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**POLICY:** Budget Adoption Process, Policy DBG  
**REPORT TYPE:** Decision Preparation  
**SUBJECT:** Budget Adoption FY 2022-2023

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**Policy Wording:** The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year. The adopted budget shall be posted online within 60 days in accordance with the Public School Financial Transparency Act.

**Policy Interpretation:** This policy is interpreted as requiring district administration to seek Board approval for the annual budget adoption.

**Decision Requested:** District administration requests adoption of the proposed budget as presented at the May 24, 2022 board meeting, with the updates described.

**Report:** Colorado law requires the Board of Education of each school district to adopt an appropriation resolution at the time it adopts the annual budget. The appropriation resolution shall specify the amount of money appropriated to each fund; except that the operating reserve authorized by section 22-44-106 (2) shall not be subject to appropriation for the fiscal year covered by the budget, and except that the appropriation resolution may, by reference, incorporate the budget as adopted by the board of education for the current fiscal year.

The amounts appropriated to a fund shall not exceed the amount thereof as specified in the adopted budget. (1 C.R.S. 22-44-107).

General Fund .....	\$ 72,517,874
Insurance Reserve Fund .....	\$ 1,545,237
CPP Preschool Fund .....	\$ 4,754,358
Food Service Fund .....	\$ 3,303,108
Governmental Grants Fund .....	\$ 9,959,459
Student Activities Fund .....	\$ 256,281
Bond Redemption Fund .....	\$ 12,371,001
Building Fund .....	\$ 3,183,658
Capital Reserve Fund .....	\$ 658,542

**Total FY 22-23 Proposed Budget Appropriation ..... \$ 108,549,514**

Be it resolved by the Board of Education of Mapleton Public Schools in Adams County, Colorado, that the amounts shown in the schedule above be appropriated to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

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Signature, Board President (1C.R.S. 22-44-110(4))

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Date of Budget Adoption

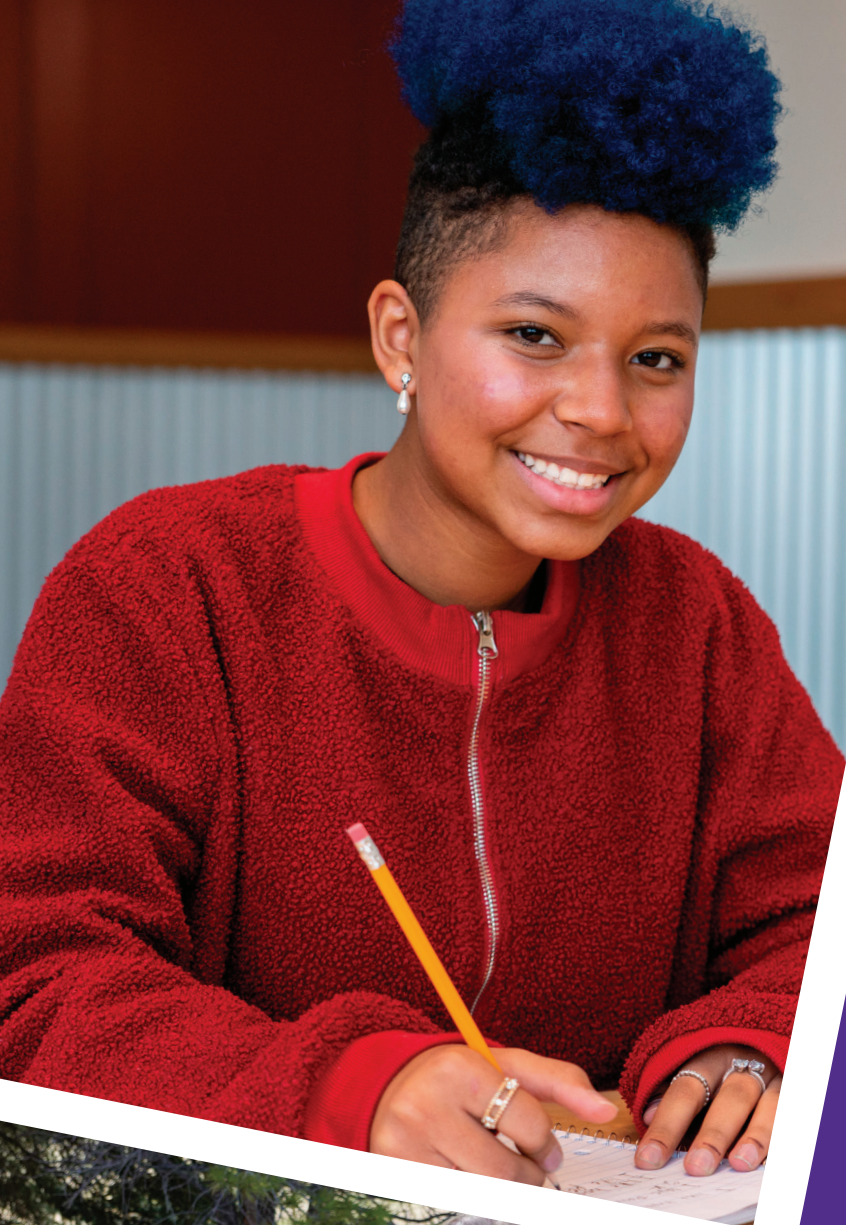




Mapleton  
Public Schools

# Adopted Budget FY 2023

Mapleton Public Schools  
7350 Broadway  
Denver, CO 80221  
303.853.1000  
[www.mapleton.us](http://www.mapleton.us)







# **Proposed Budget Fiscal Year 2022-23**

Submitted by:

**David Janak**

Chief Financial Officer

Mapleton Public Schools

Prepared by:

***Business Services Department***

**Cong Li**

Accounting Manager

**Gabriel Millan**

Budget Analyst/Accountant

**Amalia Castaneda**

Budget Analyst/Accountant

**Cyndi Valdez**

Budget Analyst/Accountant

## Mapleton Public Schools 2022-2023 Budget Executive Summary

This executive summary is intended to provide a quick reference to the many numbers that are contained in the district budget. The summary is divided into several sections. First is a series of definitions that are necessary to understand the budget document. Second is a brief analysis of the economic environment that this budget is presented in. Third is a brief discussion of each of the funds within the budget. Finally, the numbers are presented by fund.

The Administration presents this information both to comply with its legal requirement and share with our stakeholders the financial workings of the district. We look forward to any questions that this document may bring up.

### **Definitions**

School district budgets can be very overwhelming documents. There are a variety of terms that are used that need to be understood for stakeholders to effectively navigate this document.

**Fiscal Year:** The fiscal year is the time period in which the identified revenue is collected, and expenses incurred. The fiscal year in this document begins on July 1, 2022 and ends on June 30, 2023.

**Fund:** Accounting structure used to collect revenue and report expenditures subject to the restrictions established by State or Federal law.

**General Fund:** The primary operational fund for Mapleton Schools. Revenue sources include local property taxes and state aid. Expenses include salaries, benefits, supplies, technology, maintenance, custodial services, transportation.

**Risk Management Fund:** The operational fund used to report payments for property and liability insurance premium, and self-fund claims that fall below the district deductible. General fund transfers support the expenses in this fund.

**Colorado Pre-school Program Fund:** The operational fund for the Mapleton pre-school program. Revenue sources include tuition and state aid. Expenses include salaries, benefits, supplies for the preschool program.

**Student Nutrition Fund:** The operational fund used to report the district's student nutrition program. Revenue collected in this fund is from parents and students paying for lunches and USDA reimbursements. Expenses include food, supplies, salaries and benefits of student nutrition staff.

**Grant Fund:** The operational fund used to report all Federal, State, and private grant funds. The revenue supporting this fund comes from Federal, State, and private grants such as Title I, Gifted and Talented, Walton Family Foundation. The expenses reported in this fund are dictated by the specific terms of the various grants recorded in the fund.

**Student Activities Fund:** The operational fund used to report the various co-curricular and extra-curricular clubs and programs offered in the district. Revenue collected includes student fees and fund raisers. Expenses are directly associated with the events the various organizations participate in.

**Bond Redemption Fund:** The operations fund used to report the accumulation of the tax paid to repay bonds issued by the district. The expense in this fund is the principal and interest payments on those bonds.

**Capital Projects Fund:** The operations fund used to report major construction or renovation projects funded by bond proceeds.

**Capital Reserve Fund:** The operational fund used to report payments on the district COP's at Skyview and Broadway campus. Used also to fund major capital purchases such as vehicle replacement, building maintenance projects not funded through bond proceeds, like HVAC upgrades, parking lot renovations, furniture replacement. General fund transfers support the expenses in this fund.

## **Economy**

The 2022-2023 Mapleton Public Schools budget has been developed under a transitional economic environment. COVID -19 is still a concern but appears to be moving into an endemic phase in the United States. Supply chain disruptions and increasing demand for various goods and commodities have brought forward significant inflationary environments. Additionally labor shortages in many industries including education are creating a challenge fully reopening the economy and delivering needed primary services.

Colorado continues to exceed initial forecasts during the recovery. This created a positive fiscal climate for both the governor and general assembly. Legislation to significantly reduce the budget stabilization factor, enhancement to the at risk funding calculation, and significant increases to the per student funding factor are all highlights of this session.

Residential housing values continue to increase in the metro Denver market. This will again translate to an increase in valuation in the Mapleton District. This increase in valuation will increase the local tax effort that support Mapleton Schools. Equalization

levels the overall effect of this valuation increase, it does make the district less dependent on state equalization payments, and that makes the district less affected by changes to the state share payment. Currently the district receives over 58% of its funds from the state share payment.

Interest rates have started to rise but are still historically low. This has assisted in the increase in residential valuations and continues to allow entities to borrow at historically low rates. This district continues to engage the community and discuss the completion of the facility renovation project. This “Final Four” discussion is taking place at a time when bond issuance costs are very low. This also is a positive for the district.

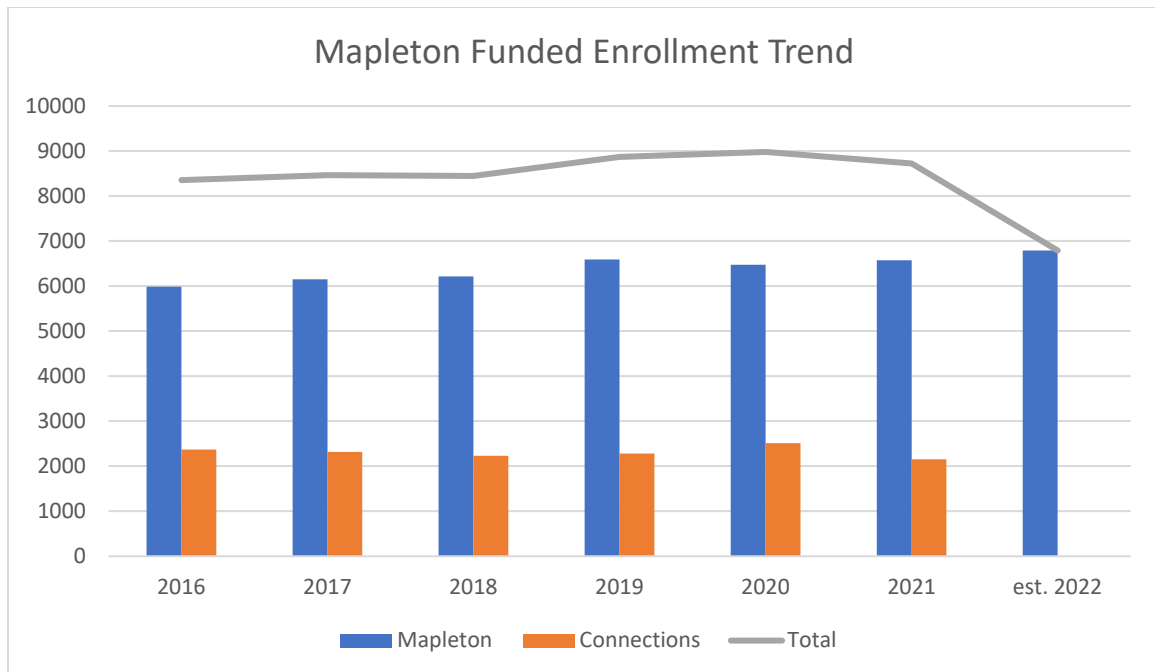
The Federal environment has also changed in the last 12 months. Federal funds to fight the pandemic are being spent down. Mapleton has received over 12 million dollars through the (ESSER) Elementary and Secondary School Emergency Relief Funds. These funds allowed Mapleton to continue with in person learning during 2021-22 fiscal year. This budget absorbs 9 million dollars of the ongoing programing from these Federal funds to avoid any potential fiscal cliff. Next year will end the districts use of pandemic relief funds.

Included in the American Relief Act is additional funding for Individuals with Disabilities Education Act, and Homeless children relief. The budget and planning for these funds to meet the needs of these target populations.

The rest of the anticipated Federal agenda that we mentioned last year has stalled in Washington. The exception was the bipartisan approval of the American Jobs Act. This law injects 2 trillion dollars into infrastructure repair and maintenance all across the country. We are still determining if any of these funds will be available to k-12 school districts.

### **Enrollment**

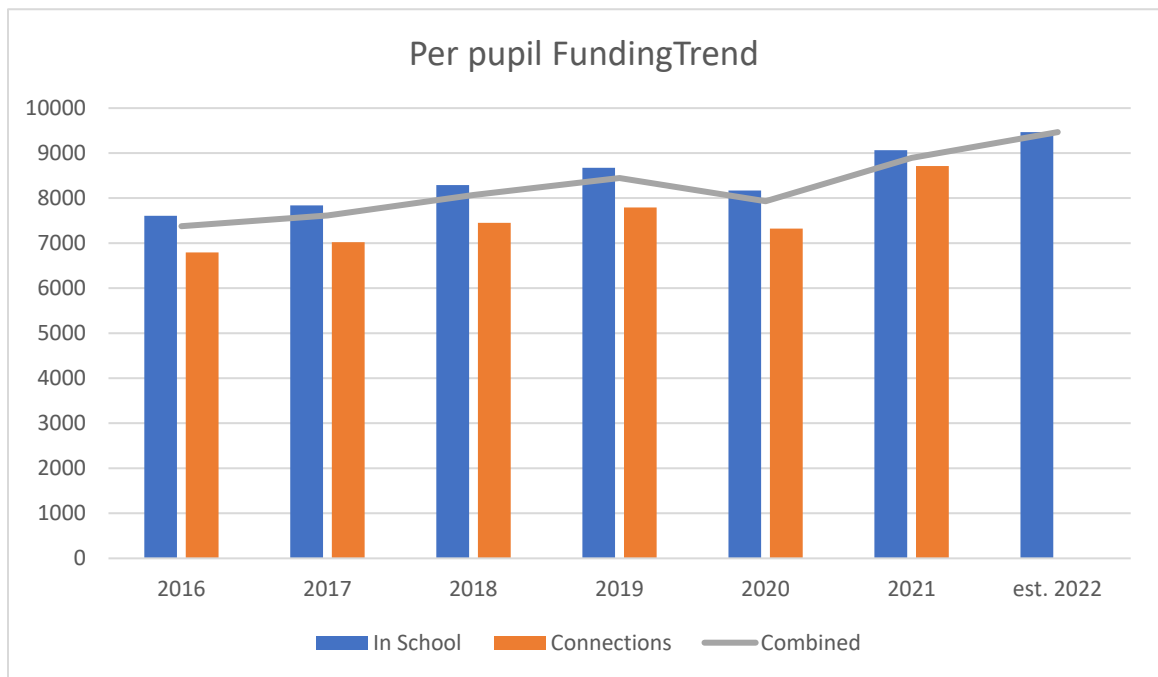
Funding in Colorado continues to be based on student enrollment, and a per pupil allocation determined by the state. The last 3 years shows an improvement of the per student factor:



The graph shows a stable increase in funded enrollment. Connections Academy will no longer be authorized by Mapleton. The overall decrease in enrollment is the result of this change. Mapleton will continue to support Mapleton On Line as an internal multi-district on line school. The estimate for next year is a total enrollment is a continuation of the overall trend. The estimate is taken from the Governor's Budget Request worksheet. This indicates an in school funded enrollment of 6787.9. This includes pre-K enrollment of 212.5, on line enrollment of 310.0, and brick and mortar enrollment of 6264.4.

### **Per Pupil Factor**

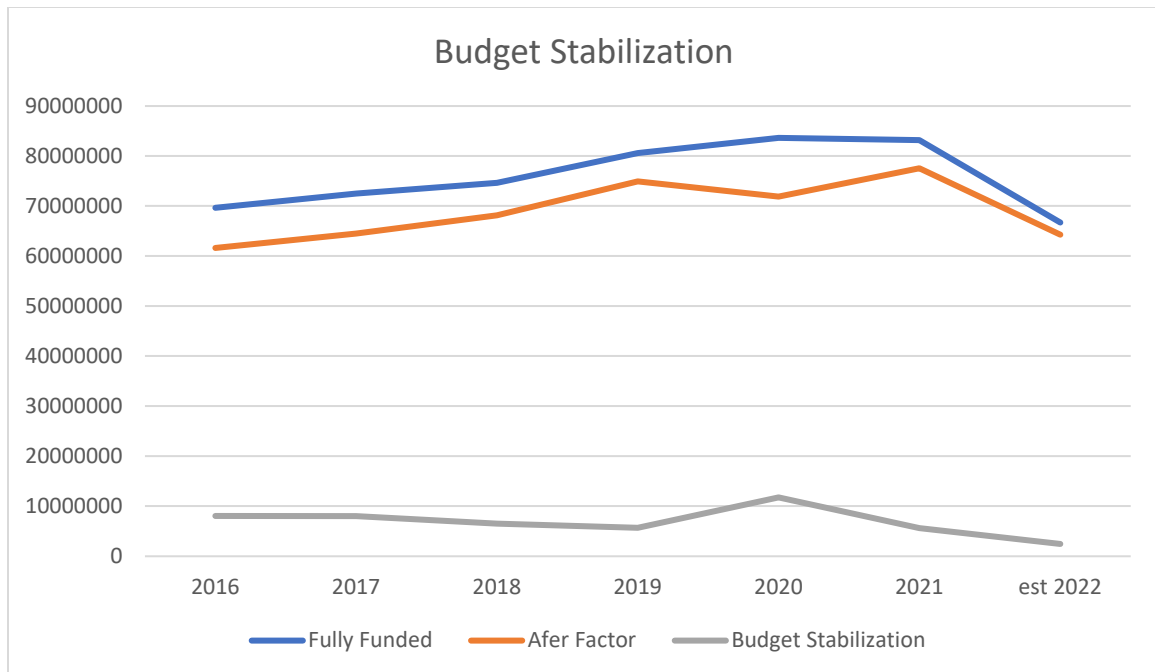
The per pupil funding factor is the multiplier to enrollment that creates the total program amount. The graph below shows the trend:



Mapleton on-line is funded at a reduced amount the same as Connections Academy. Since this will no longer be pass through funding that amount is not separated in the bar chart.

### **Budget Stabilization Factor**

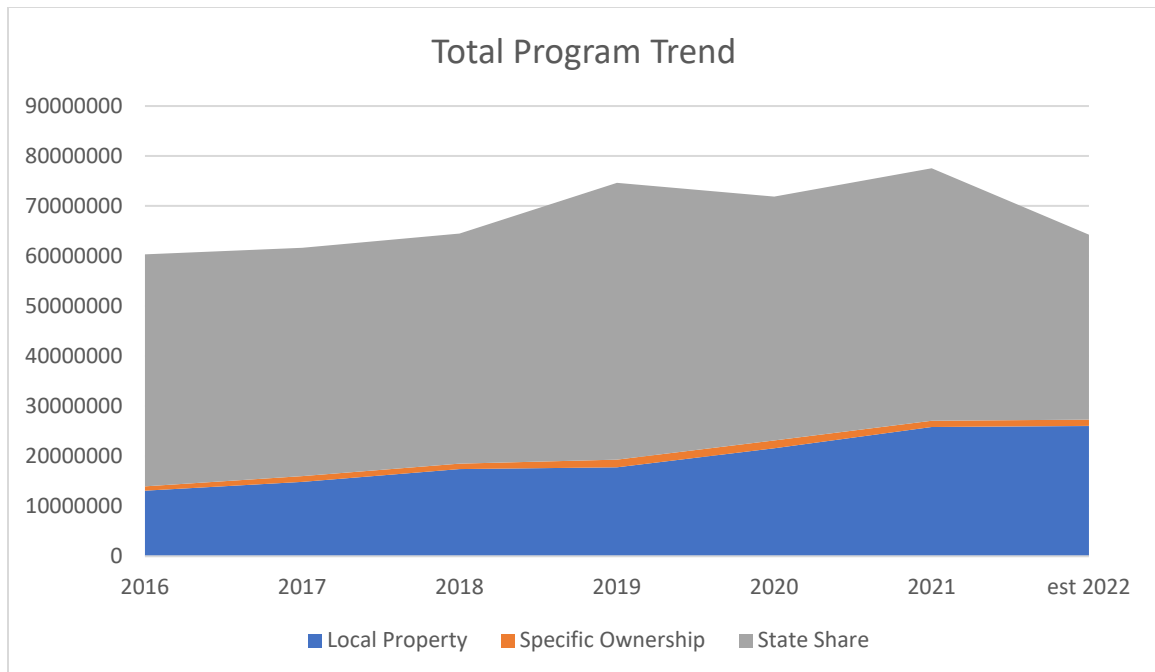
The budget stabilization factor is a holdover from the 2008 recession. The factor is the method the General Assembly has used to balance the state budget and finalize the total program funding for k-12 school districts. The graph below shows the trend:



Since the spike at the beginning of the pandemic, the chart shows the continued progress in buying down the negative factor. The state is very nearly funding education at the full amount. A continued strong economic recovery will determine if the state is able to continue to reduce this negative amount.

### **Total Program Funding**

The total program makes up the bulk of the revenue received to educate students in Colorado. This is made up of local property taxes, 50% of the specific ownership taxes, and a state equalization payment. The graph shows the trend:



The overall decline in total program funding is the result of the Connections Academy authorization. Mapleton continues to increase the amount of property taxes that are used to fund the district, however we still receive 58% of our annual revenue from the state equalization payment.

Mapleton is somewhat unique in that the district is not part of an incorporated municipality. The local share has a very minimal amount of commercial property that is taxed, and the specific ownership tax is a finite portion due to the lack of commercial, and retail space in the district. Mapleton is more reliant than other districts on the state share payment due to this unique demographic.

### **TABOR Reserve**

Article X section 20(5) of the Colorado Constitution requires the district to set aside 3% of its fiscal year spending excluding bonded debt service as the TABOR reserve. The district can satisfy this 3% reserve by using cash, letter of credit, or pledge of real property. The district has investigated this issue over the year and determined that pledging real property to satisfy the requirement provides needed flexibility in using the district cash reserves.

The district will be sending notification to both the Colorado Department of Education and Colorado Office of the State Treasurer upon approval of the 22-23 budget. The property identified as the TABOR pledge is a lot located at 10310 York Street, Thornton, CO. The opined value is estimated at a range of 3,000,000 – 4,000,000 Dollars.



### **2022-2023 Board Priorities**

Annually the Board of Education reviews and updates the priorities for the district that were set in the prior fiscal year, and those to be used to develop the budget in the coming fiscal year. The priorities established by the Board of Education are:

1. Mental health supports for students and staff
2. Continuation of the UVA leadership development program
3. Safe and secure campuses
4. Open the Valley View building, Performing Arts Academy, and Mapleton Online School
5. Competitive preschool and pre- k programming
6. Continued focus on completing the construction bond program
7. Continuation of the Mapleton Online program
8. Successful transition from COVID funding
9. Continued competitive compensation for staff

These priorities are reflected in the various funds of the overall district budget.

### **Conclusion**

The priorities described are the focus of this year's budget and are reflected in the reduction in the Grant fund of the COVID grants. The building fund reflects the continuation of the construction program in its final phase. UVA work continues to be funded with COVID funds and mental health supports are reflected in the budgets for Integrated Services and Special Education.

The district continues to effectively utilize the Federal relief funding as a temporary support to buy time as we incorporate needed programming into the General Fund. The pace of the post-pandemic recovery, inflationary economic impacts, and the outcome of any mill levy election will determine how much the district is able to do in future years.

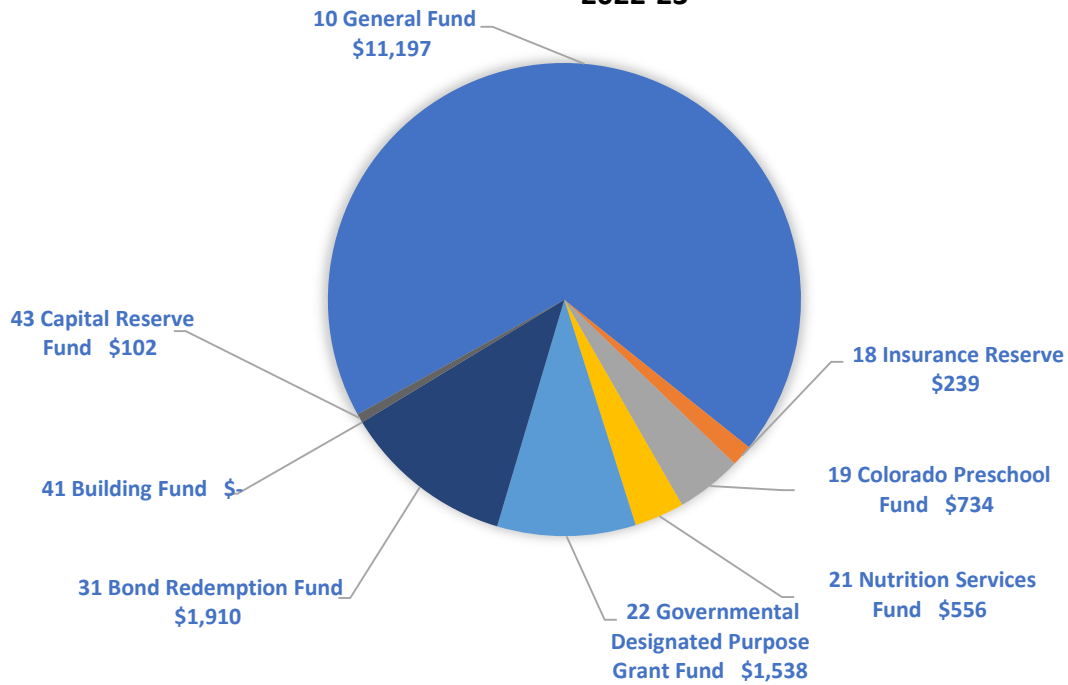


**Mapleton Public Schools**  
**Summary of Net Revenues\* and Expenditures - All Funds**  
**Fiscal Years 2018-2019 to 2022-23**

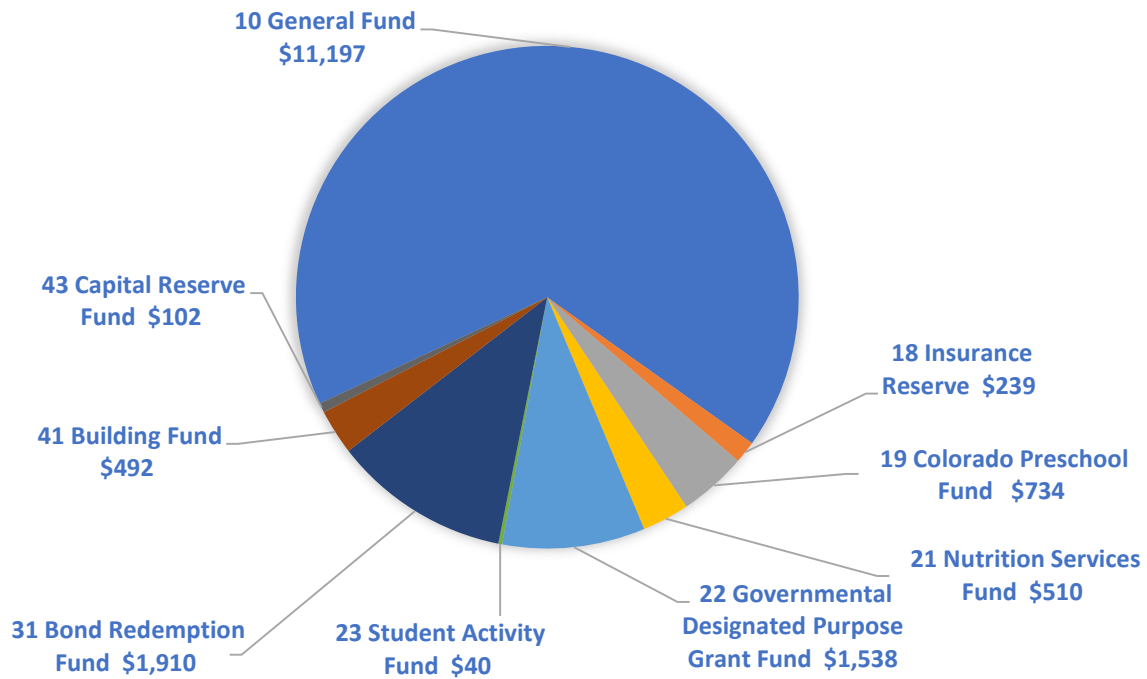
	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUE SUMMARY OF ALL FUNDS</b>					
10 General Fund	80,735,098	87,000,541	86,244,338	87,615,653	72,517,874
18 Insurance Reserve	996,166	1,528,413	1,895,379	1,500,000	1,545,236
19 Colorado Preschool Fund	1,843,181	3,032,203	3,509,233	4,947,010	4,754,357
21 Nutrition Services Fund	2,783,930	2,674,282	3,137,800	2,688,675	3,603,247
22 Governmental Designated Purpose Grant Func	5,599,443	8,021,354	16,950,073	17,209,628	9,959,459
23 Student Activity Fund	-	241,414	57,311	151,580	-
31 Bond Redemption Fund	13,695,931	17,078,077	12,725,394	13,695,931	12,371,000
41 Building Fund	13,131,410	45,193,609	9,032,902	15,712,008	-
43 Capital Reserve Fund	1,206,188	282,179	1,263,317	1,200,962	658,542
<b>Total Revenues</b>	<b>\$ 119,991,346</b>	<b>\$ 165,052,072</b>	<b>\$ 134,815,747</b>	<b>\$ 144,721,447</b>	<b>\$ 105,409,714</b>
<b>EXPENDITURE SUMMARY OF ALL FUNDS</b>					
10 General Fund	82,383,361	85,218,065	91,015,062	82,986,487	72,517,874
18 Insurance Reserve	888,882	1,082,995	1,401,928	1,500,000	1,545,236
19 Colorado Preschool Fund	1,774,890	3,226,646	3,586,223	4,947,010	4,754,357
21 Nutrition Services Fund	2,969,502	2,975,483	2,750,882	3,292,607	3,303,107
22 Governmental Designated Purpose Grant Func	5,599,443	8,021,354	16,950,073	17,209,628	9,959,459
23 Student Activity Fund	-	227,691	116,197	119,563	256,281
31 Bond Redemption Fund	13,021,359	18,369,279	12,027,145	8,740,180	12,371,000
41 Building Fund	49,896,003	39,249,183	37,126,461	44,215,000	3,183,658
43 Capital Reserve Fund	1,424,910	783,179	743,330	790,423	658,542
<b>Total Expenditures</b>	<b>\$ 157,958,350</b>	<b>\$ 159,153,875</b>	<b>\$ 165,717,301</b>	<b>163,800,898</b>	<b>108,549,513</b>

\*Revenues are Net of Transfers

**ALL FUNDS -REVENUE SUMMARY PER FUNDED STUDENT FTE FISCAL YEAR  
2022-23**



**ALL FUNDS - EXPENDITURE SUMMARY PER FUNDED STUDENT FTE FISCAL  
YEAR 2022-23**





**Mapleton Public Schools**  
**Fund 10 - General Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2018-19 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>SOURCES OF REVENUES</b>					
1000 Local Sources	30,955,958	33,403,137	33,898,749	35,419,834	36,859,197
3000 State Sources	53,635,805	57,225,667	53,210,953	56,821,096	41,253,965
4000 Federal Sources	-	-	-	-	-
5000 Other Sources	-	-	-	-	-
<b>Revenues Before Transfer Allocations</b>	<b>84,591,763</b>	<b>90,628,804</b>	<b>87,109,702</b>	<b>92,240,930</b>	<b>78,113,162</b>
<b>Revenue Transfer Allocations</b>	<b>3,856,665</b>	<b>3,628,263</b>	<b>865,364</b>	<b>4,625,277</b>	<b>5,595,289</b>
<b>Revenue After Transfer Allocations</b>	<b>80,735,098</b>	<b>87,000,541</b>	<b>86,244,338</b>	<b>87,615,653</b>	<b>72,517,874</b>
 <b>Expenditures</b>	 <b>82,383,361</b>	 <b>85,218,065</b>	 <b>91,015,062</b>	 <b>82,986,487</b>	 <b>72,517,874</b>
 <b>Total Excess Revenues Over (Under)</b>	 <b>(1,648,263)</b>	 <b>1,782,476</b>	 <b>(4,770,724)</b>	 <b>4,629,166</b>	 <b>(0)</b>
<b>Ending Fund Balance (Before Reserves)</b>	<b>7,895,789</b>	<b>9,678,265</b>	<b>4,907,541</b>	<b>9,536,707</b>	<b>9,536,707</b>

FY 2022-23

Reserves and Fund Balances	
Beginning General Fund Balance	9,536,707
Projected Use 22-23 Budget	0
Remaining General Fund Balance	9,536,707
TABOR Reserve 3% of Expenditures	0 *Satisfied by Property
Remaining Available Fund Balance	9,536,707



**Mapleton Public Schools**  
**Fund 10- General Fund - Local, State and Federal Revenue Sources**  
**Fiscal Years 2018-19 to 2022-23**

	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUE SOURCES</b>					
1100-1999 Local Sources					
1110 Property Taxes	17,999,774	29,004,931	28,945,629	30,696,586	33,822,437
1111 Prop Tax Mill Levy Override	7,670,000	-	-	-	-
1120 Specific Ownership Taxes	3,307,264	2,719,369	2,401,643	3,283,119	2,545,760
1140 Delinquent Property Taxes	94,217	53,396	-	80,354	80,000
1187 Pre-School Tuition Revenue	468,718	-	-	-	-
1310 Tuition for Other Individuals	-	-	582,860	-	-
1400 Transportation Fees	-	3,237	2,010	2,662	-
1510 Interest Income	11,131	4,314	833	168	-
1740 Fees	24,193	22,359	46,439	34,154	45,000
1810 Credit Recovery Revenue	-	-	-	-	-
1910 Building Rental	19,474	15,494	237	180	15,000
1930 Sale of Capital Assets	-	-	-	-	-
1935 Sale of Non-Capital Assets	13,196	24,586	48,446	5,745	-
1959 Connections Academy Admin Revenue	860,381	911,858	963,266	965,486	-
1972 Indirect Cost Revenue	108,467	96,517	-	-	-
1985 Dental Program Revenue	-	47,837	49,357	-	-
1990 Other Revenue	373,448	494,440	854,268	346,969	346,000
<b>Total Local Sources</b>	<b>30,950,261</b>	<b>33,398,337</b>	<b>33,894,988</b>	<b>35,415,423</b>	<b>36,854,197</b>
2000-2999 Intermediate Sources					
2010 Mineral Lease Revenue	5,341	4,578	3,762	4,411	5,000
2440 Foster Care Transportation Reimbursement	355	79	-	-	-
<b>Total Intermediate Sources</b>	<b>5,696</b>	<b>4,657</b>	<b>3,762</b>	<b>4,411</b>	<b>5,000</b>
3000-3999 State Sources					
3000 State Grants Received from CDE	3,601,118	3,752,232	3,423,557	3,388,379	3,176,563
3010 State Revenue Other State/Local Agencies-Non C	1,117,198	1,200,896	2,139	1,117,198	1,117,198
3110 State Equalization	48,815,803	52,313,074	49,370,754	52,315,519	36,960,204
3111 Hold Harmless Kindergarten	101,685	-	-	-	-
3200 Categorical Adjustment	-	(7,776)	-	-	-
3210 Equalization Adjustment	-	(32,759)	-	-	-
<b>Total State Sources</b>	<b>53,635,805</b>	<b>57,225,667</b>	<b>52,796,450</b>	<b>56,821,096</b>	<b>41,253,965</b>
4000-4999 Federal Sources					
4000 Title I Revenue	-	-	414,503	-	-
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>414,503</b>	<b>-</b>	<b>-</b>
<b>Total Revenue Allocation Before Transfer Allocations</b>	<b>84,591,763</b>	<b>90,628,661</b>	<b>87,109,702</b>	<b>92,240,930</b>	<b>78,113,162</b>



**Mapleton Public Schools  
Fund 10 - General Fund  
Expenditures by Program  
Fiscal Years 2018-19 to 2022-23**

**EXPENDITURES BY PROGRAM**

**General Instruction**

0010-1900 Instruction	49,241,626	51,006,762	50,589,898	43,694,365	35,432,287
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**Indirect Instruction**

2100 Support Services- Students	4,115,220	3,714,648	3,962,885	4,712,427	3,401,055
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2200 Support Services- Instructional Staff	3,150,868	3,443,060	5,050,780	5,669,894	4,816,151
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**Other Programs**

2300 Support Services- General Administrati	2,841,296	3,603,256	5,797,226	3,074,757	3,166,178
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2400 School Administration	6,171,467	6,084,763	6,453,223	7,485,054	7,413,732
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2500 Support Services- Business	2,928,336	2,796,988	3,278,434	1,666,825	1,679,558
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2600 Operation and Maintenance Services	6,044,276	6,565,980	7,836,187	8,753,568	8,634,013
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2700 Student Transportation Services	2,655,048	2,641,886	2,161,363	2,707,954	2,886,872
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2800 Support Services- Central	4,367,202	4,199,153	4,738,321	4,227,599	6,249,515
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2900 Other Support Services	569,059	537,927	796,845	800,436	586,724
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3100 Food Services Operations	67,534	25,420	(2,515)	65,018	30,000
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3200 Enterprise Operations	-	-	-	-	-
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3300 Community Services	231,428	347,145	250,118	128,591	5,000
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**Facilities Acquisition and Construction Services**

4000 Facilities and Construction Services	-	251,077	102,304	-	-
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**Other Uses**

5000 Other Uses	-	-	-	-	-
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5100 Debt Service	-	-	-	-	-
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9000 Reserves	-	-	-	-	(1,783,211)
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**Program Grand Total**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>General Instruction</b>					
0010-1900 Instruction	49,241,626	51,006,762	50,589,898	43,694,365	35,432,287
<b>Indirect Instruction</b>					
2100 Support Services- Students	4,115,220	3,714,648	3,962,885	4,712,427	3,401,055
2200 Support Services- Instructional Staff	3,150,868	3,443,060	5,050,780	5,669,894	4,816,151
<b>Other Programs</b>					
2300 Support Services- General Administrati	2,841,296	3,603,256	5,797,226	3,074,757	3,166,178
2400 School Administration	6,171,467	6,084,763	6,453,223	7,485,054	7,413,732
2500 Support Services- Business	2,928,336	2,796,988	3,278,434	1,666,825	1,679,558
2600 Operation and Maintenance Services	6,044,276	6,565,980	7,836,187	8,753,568	8,634,013
2700 Student Transportation Services	2,655,048	2,641,886	2,161,363	2,707,954	2,886,872
2800 Support Services- Central	4,367,202	4,199,153	4,738,321	4,227,599	6,249,515
2900 Other Support Services	569,059	537,927	796,845	800,436	586,724
3100 Food Services Operations	67,534	25,420	(2,515)	65,018	30,000
3200 Enterprise Operations	-	-	-	-	-
3300 Community Services	231,428	347,145	250,118	128,591	5,000
<b>Facilities Acquisition and Construction Services</b>					
4000 Facilities and Construction Services	-	251,077	102,304	-	-
<b>Other Uses</b>					
5000 Other Uses	-	-	-	-	-
5100 Debt Service	-	-	-	-	-
9000 Reserves	-	-	-	-	(1,783,211)
<b>Program Grand Total</b>	<b>82,383,361</b>	<b>85,218,065</b>	<b>91,015,069</b>	<b>82,986,487</b>	<b>72,517,874</b>

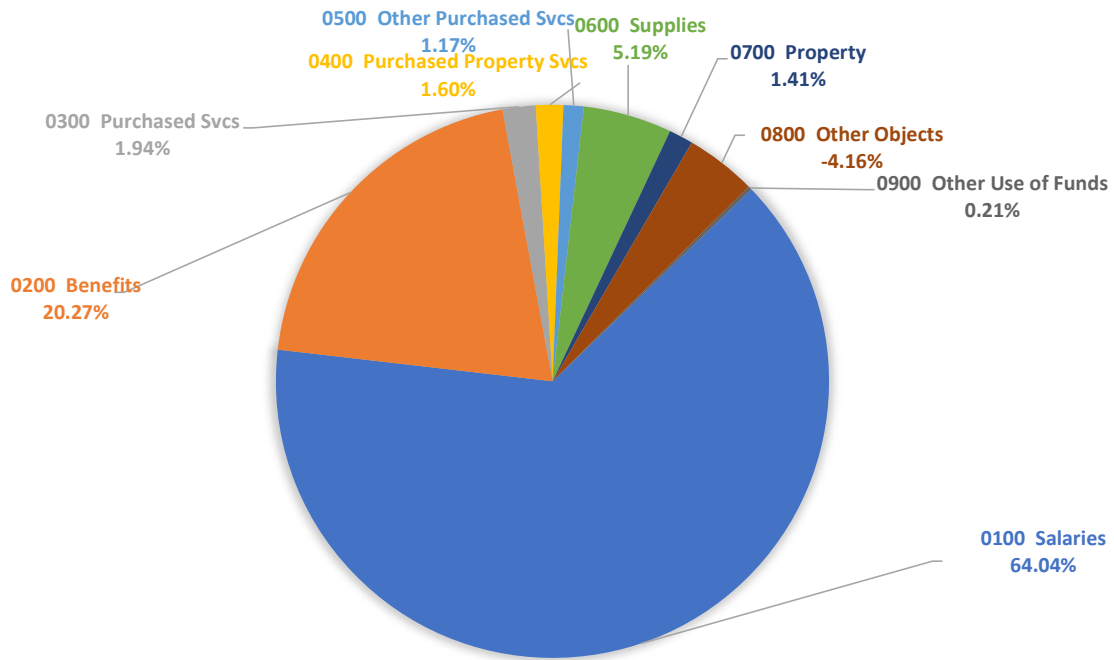


**Mapleton Public Schools  
Fund 10 - General Fund  
Expenditures by Object  
Fiscal Years 2018-19 to 2022-23**

**EXPENDITURES BY OBJECT**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
0100 Salaries	47,243,498	49,538,383	52,943,223	56,789,493	50,662,250
0200 Benefits	14,757,178	15,654,873	15,791,818	17,163,405	16,038,539
0300 Purchased Svcs	4,566,847	5,356,076	6,129,871	2,197,846	1,538,058
0400 Purchased Property Svcs	1,685,465	1,750,430	1,896,384	1,905,604	1,267,353
0500 Other Purchased Svcs	1,776,169	1,436,022	2,621,168	985,176	921,643
0600 Supplies	12,424,091	11,412,644	12,157,430	4,666,054	4,105,243
0700 Property	665,832	685,804	358,808	465,560	1,112,800
0800 Other Objects	(735,719)	(616,167)	(972,431)	(1,275,440)	(3,293,635)
0900 Other Use of Funds	-	-	88,790	88,790	165,621
<b>Total Expenditures by Object</b>	<b>82,383,361</b>	<b>85,218,065</b>	<b>91,015,062</b>	<b>82,986,487</b>	<b>72,517,873</b>

**FUND 10 - GENERAL FUND EXPENDITURES BY OBJECT FISCAL YEARS 2018-19 TO 2022-23**





**Mapleton Public Schools**  
**Fund 18 - Insurance Reserve Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2018-2019 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>REVENUES</b>					
1000-1999 Local Sources	81,165	463,844	548,095	-	-
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	915,000	1,064,569	1,347,284	1,500,000	1,545,236
<b>Total Revenues</b>	<b>996,165</b>	<b>1,528,413</b>	<b>1,895,379</b>	<b>1,500,000</b>	<b>1,545,236</b>
<b>EXPENDITURES</b>					
0100 Salaries	-	-	-	-	-
0200 Benefits	-	-	-	-	-
0300 Purchased Svcs	12	6	-	-	-
0400 Purchased Property Svcs	9,493	6,901	1,644	-	-
0500 Other Purchased Svcs	879,377	1,064,569	1,400,284	\$1,500,000	\$1,468,236
0600 Supplies	-	-	-	-	-
0700 Property	-	-	-	-	-
0800 Other Objects	-	11,518	-	-	77,000
0900 Other Use of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>888,882</b>	<b>1,082,995</b>	<b>1,401,928</b>	<b>1,500,000</b>	<b>1,545,236</b>
<b>Total Excess over (under) Expenditures</b>	107,283	445,419	493,451	-	-
<b>BEGINNING FUND BALANCE</b>	295,882	403,165	848,584	1,342,034	1,342,034
<b>FUND BALANCE - End of Year</b>	<b>403,165</b>	<b>848,584</b>	<b>1,342,034</b>	<b>1,342,034</b>	<b>1,342,034</b>





**Mapleton Public Schools  
Fund 19 - Colorado Preschool Fund  
Revenue and Expenditure Detail  
Fiscal Years 2018-2019 to 2022-23**

	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUES</b>					
1000-1999 Local Sources	1,516	535,710	582,878	726,525	963,612
3000-3999 State Sources	-	4,799	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	1,841,665	2,491,694	2,926,355	4,220,485	3,790,745
<b>Total Revenues</b>	<b>1,843,181</b>	<b>3,032,203</b>	<b>3,509,233</b>	<b>4,947,010</b>	<b>4,754,357</b>
<b>EXPENDITURES</b>					
0100 Salaries	1,352,621	2,382,248	2,663,887	3,840,379	3,450,233
0200 Benefits	383,777	714,683	822,301	912,913	1,076,688
0300 Purchased Svcs	20,033	43,909	7,327	8,400	12,426
0400 Purchased Property Svcs	-	-	-	4,500	4,770
0500 Other Purchased Svcs	196	3,510	40,947	37,300	5,600
0600 Supplies	8,302	71,889	39,205	120,918	179,139
0700 Property	-	-	-	10,000	10,000
0800 Other Objects	9,961	10,408	12,557	12,600	15,502
0900 Other Use of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,774,890</b>	<b>3,226,646</b>	<b>3,586,223</b>	<b>4,947,010</b>	<b>4,754,357</b>
<b>Total Excess over (under) Expenditures</b>	68,291	(194,443)	(76,990)	-	-
<b>BEGINNING FUND BALANCE</b>	206,968	275,260	80,817	3,827	3,827
<b>FUND BALANCE - End of Year</b>	<b>275,260</b>	<b>80,817</b>	<b>3,827</b>	<b>3,827</b>	<b>3,827</b>



**Mapleton Public Schools  
Fund 21 - Nutrition Services Fund  
Revenue and Expenditure Detail  
Fiscal Years 2018-2019 to 2022-23**

	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUES</b>					
1000-1999 Local Sources	491,362	389,149	77,120	113,195	323,900
3000-3999 State Sources	73,123	66,200	26,136	26,021	62,350
4000-4999 Federal Sources	2,219,446	2,218,933	3,034,544	2,297,850	2,216,997
5000-5999 Other Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>2,783,931</b>	<b>2,674,282</b>	<b>3,137,800</b>	<b>2,437,067</b>	<b>2,603,247</b>
<b>EXPENDITURES</b>					
0110 Salaries	1,050,336	1,153,370	1,079,316	1,185,076	1,174,831
0200 Benefits	305,993	343,492	325,387	354,862	397,849
0300 Purchased Svcs	127,368	47,020	37,304	51,253	69,150
0400 Purchased Property Svcs	1,183,567	52,166	31,082	55,059	55,480
0500 Other Purchased Svcs	300,619	6,917	2,629	4,103	9,000
0600 Supplies	1,619	1,066,910	944,416	1,082,276	1,295,497
0700 Property	-	154,053	1,946	97,173	-
0800 Other Objects	-	151,556	322,802	1,198	301,300
0900 Other Use of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,969,502</b>	<b>2,975,483</b>	<b>2,744,881</b>	<b>2,830,999</b>	<b>3,303,107</b>
<b>Total Excess over (under) Expenditures</b>	<b>(185,571)</b>	<b>(301,202)</b>	<b>392,919</b>	<b>(393,932)</b>	<b>(699,860)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,793,219</b>	<b>1,607,648</b>	<b>1,306,445</b>	<b>1,699,364</b>	<b>1,305,432</b>
<b>FUND BALANCE - End of Year</b>	<b>1,607,648</b>	<b>1,306,445</b>	<b>1,699,364</b>	<b>1,305,432</b>	<b>605,572</b>



**Mapleton Public Schools**  
**Fund 22 - Governmental Designated Purpose Grant Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	463,356	797,271	85,290	45,000	45,000
3000-3999	State Sources	709,403	843,370	1,022,391	872,824	714,901
4000-4999	Federal Sources	4,426,684	6,380,713	15,842,393	16,259,848	9,173,523
5000-5999	Other Sources	-	-	-	31,956	26,035
	<b>Total Revenues</b>	<b>5,599,443</b>	<b>8,021,354</b>	<b>16,950,073</b>	<b>17,209,628</b>	<b>9,959,459</b>
<b>EXPENDITURES</b>						
0100	Salaries	2,321,997	3,424,641	5,349,044	73,783	3,095,468
0200	Benefits	640,481	886,693	1,517,950	17,213	1,118,597
0300	Purchased Svcs	587,736	576,593	718,664	379,136	399,905
0400	Purchased Property Svcs	-	620,269	4,865	-	-
0500	Other Purchased Svcs	289,036	303,642	838,731	-	70,600
0600	Supplies	374,888	403,306	2,535,966	14,978,697	2,539,650
0700	Property	390,457	873,256	4,934,868	-	1045219
0800	Other Objects	994,848	932,956	1,049,985	1,760,799	1,690,020
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>5,599,443</b>	<b>8,021,354</b>	<b>16,950,073</b>	<b>17,209,628</b>	<b>9,959,459</b>
<b>Total Excess over (under) Expenditures</b>		-	-	-	-	-
<b>BEGINNING FUND BALANCE</b>		-	-	-	-	-
<b>FUND BALANCE - End of Year</b>		-	-	-	-	-



**Mapleton Public Schools  
Fund 23 - Student Activity Fund  
Revenue and Expenditure Detail  
Fiscal Years 2018-2019 to 2022-23**

		<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUES</b>						
1000-1999	Local Sources	-	241,414	57,311	185,016	-
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	-	-	-	-
	<b>Total Revenues</b>	<b>-</b>	<b>241,414</b>	<b>57,311</b>	<b>185,016</b>	<b>-</b>
<b>EXPENDITURES</b>						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	-	-	-	-	-
0400	Purchased Property Svcs	-	5,117.24	-	-	-
0500	Other Purchased Svcs	-	6,723.09	-	6,950	-
0600	Supplies	-	215,850.45	115,911	153,566	256,281
0700	Property	-	-	-	-	-
0800	Other Objects	-	-	-	960	-
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>-</b>	<b>227,691</b>	<b>115,911</b>	<b>161,476</b>	<b>256,281</b>
	<b>Total Excess over (under) Expenditures</b>	<b>-</b>	<b>13,723</b>	<b>(58,600)</b>	<b>23,540</b>	<b>(256,281)</b>
	<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>277,618</b>	<b>291,341</b>	<b>232,741</b>	<b>256,281</b>
	<b>FUND BALANCE - End of Year</b>	<b>-</b>	<b>\$ 291,341</b>	<b>\$ 232,741</b>	<b>256,281</b>	<b>(0)</b>



**Mapleton Public Schools**  
**Fund 31 - Bond Redemption Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	13,726,211	12,903,077	12,725,393	12,207,479	12,371,000
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	4,175,000	-	-	-
	<b>Total Revenues</b>	<b>13,726,211</b>	<b>17,078,077</b>	<b>12,725,393</b>	<b>12,207,479</b>	<b>12,371,000</b>
<b>EXPENDITURES</b>						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	2,458	32,654	3,405	7,100	7,100
0400	Purchased Property Svcs	-	-	-	-	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	6,768,373	6,870,445	7,191,781	7,019,148	7,008,739
0900	Other Use of Funds	6,250,328	11,466,180	4,831,960	5,181,231	5,355,161
	<b>Total Expenditures</b>	<b>13,021,159</b>	<b>18,369,279</b>	<b>12,027,145</b>	<b>12,207,479</b>	<b>12,371,000</b>
<b>Total Excess over (under) Expenditures</b>		705,052	(1,291,202)	698,248	-	-
<b>BEGINNING FUND BALANCE</b>		10,071,114	10,776,166	9,484,964	10,183,212	10,183,212
<b>FUND BALANCE - End of Year</b>		<b>10,776,166</b>	<b>9,484,964</b>	<b>10,183,212</b>	<b>10,183,212</b>	<b>10,183,212</b>



**Mapleton Public Schools  
Fund 41 - Building Fund  
Revenue and Expenditure Detail  
Fiscal Years 2018-2019 to 2022-23**

		<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Audited</b>	<b>FY 2021-22 Projected Actual</b>	<b>FY 2022-23 Proposed</b>
<b>REVENUES</b>						
1000-1999	Local Sources	1,668,079	642,746	47,720	-	-
3000-3999	State Sources	3,223,100	7,947,535	8,985,182	11,651,415	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	8,240,231	36,603,327	-	-	-
	<b>Total Revenues</b>	<b>13,131,410</b>	<b>45,193,609</b>	<b>9,032,901</b>	<b>11,651,415</b>	<b>-</b>
<b>EXPENDITURES</b>						
0110	Salaries	655,968	678,317	-	-	-
0200	Benefits	173,887	185,932	-	-	-
0300	Purchased Svcs	456,128	381,926	30,344	-	3,183,658
0400	Purchased Property Svcs	-	4,698,220	5,114,868	271,170	-
0500	Other Purchased Svcs	-	-	583	-	-
0600	Supplies	98,426	70,365	233,557	-	-
0700	Property	48,511,756	33,233,890	31,747,115	20,268,706	-
0800	Other Objects	-	534	-	-	-
0900	Other Use of Funds	(162)	-	-	-	-
	<b>Total Expenditures</b>	<b>49,896,003</b>	<b>39,249,183</b>	<b>37,126,467</b>	<b>20,539,876</b>	<b>3,183,658</b>
<b>Total Excess over (under) Expenditures</b>		<b>(36,764,593)</b>	<b>5,944,426</b>	<b>(28,093,566)</b>	<b>(8,888,461)</b>	<b>(3,183,658)</b>
<b>BEGINNING FUND BALANCE</b>		<b>70,985,852</b>	<b>34,221,259</b>	<b>40,165,685</b>	<b>12,072,119</b>	<b>3,183,658</b>
<b>FUND BALANCE - End of Year</b>		<b>34,221,259</b>	<b>40,165,685</b>	<b>12,072,119</b>	<b>3,183,658</b>	<b>(0)</b>



**Mapleton Public Schools**  
**Fund 43 - Capital Reserve Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	66,253	210,179	397,953	38,115	38,115
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	1,139,935	72,000	865,364	642,985	620,427
	<b>Total Revenues</b>	<b>1,206,188</b>	<b>282,179</b>	<b>1,263,317</b>	<b>681,100</b>	<b>658,542</b>
<b>EXPENDITURES</b>						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	149,141	5,804	8,266	8,500	5,000
0400	Purchased Property Svcs	-	-	16,968	217,883	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	478,872	65,441	-	-	-
0800	Other Objects	76,513	190,589	173,778	157,910	140,956
0900	Other Use of Funds	720,385	521,345	544,318	514,511	512,586
	<b>Total Expenditures</b>	<b>1,424,910</b>	<b>783,179</b>	<b>743,330</b>	<b>898,804</b>	<b>658,542</b>
	<b>Total Excess over (under) Expendit</b>	<b>(218,722)</b>	<b>(501,000)</b>	<b>519,987</b>	<b>(217,704)</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>		<b>889,088</b>	<b>670,367</b>	<b>169,367</b>	<b>689,354</b>	<b>471,650</b>
<b>FUND BALANCE - End of Year</b>		<b>670,367</b>	<b>169,367</b>	<b>689,354</b>	<b>471,650</b>	<b>471,650</b>

# Memo

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**POLICY:** Financial Administration, Policy DAB  
**REPORT TYPE:** Monitoring  
**SUBJECT:** FUND BALANCE RECONCILIATION FOR FY 2020-2021

---

**Policy Wording:** The Superintendent (or designee) shall prepare for the Board an itemized reconciliation between the fiscal year-end fund balances based on the budgetary basis of accounting and the modified accrual basis of accounting.

**Policy Interpretation:** This policy is interpreted to include updates to the Board on the District's fund balance over the course of the fiscal year.

**Report:** Under state law, school districts are required to "prepare an itemized reconciliation between the fiscal year-end fund balances based on the budgetary basis of accounting used by the school district and the fiscal year-end fund balances based on the modified accrual basis of accounting." Although Mapleton Public Schools already uses a modified accrual basis for its budget setting, the following report is prepared to ensure the Board of Education is kept fully informed of the District's current financial status.

The following table details any variances between the budgeted beginning fund balance and the actual beginning fund balance for FY 2020-2021. These figures are represented on the basis of generally accepted accounting principles and do reflect the accrued salaries liability for the months of July and August.

<b>Fund</b>	<b>Budgeted Beginning Fund Balance FY 2021-2022</b>	<b>Audited Beginning Fund Balance FY 2021-2022</b>	<b>Variance Actual to Budget</b>
General	\$3,971,899	\$4,570,429	\$(598,540)
Insurance Reserve	\$889,928	\$1,342,034	\$(452,106)
CPP Fund	\$81,217	(\$76,990)	\$158,207
Food Service	\$1,572,354	\$1,693,364	\$(121,010)
Student Activity	\$287,017	\$232,737	\$54,280
Bond Redemption	\$10,202,644	\$10,152,931	\$49,713
Building Fund	\$12,127,222	\$12,072,120	\$55,102
Capital Reserve	\$218,848	\$689,355	\$(470,507)
<b>Total Fund Balance</b>	<b>\$29,351,119</b>	<b>\$30,675,980</b>	<b>\$(1,324,861)</b>



All fund balances were adjusted to match the audited fund balance in the supplemental budget process.

This item is submitted for information only. No Board action is required.

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**POLICY:** Financial Administration, Policy DAB  
**REPORT TYPE:** Decision Preparation  
**SUBJECT:** Use of Funds Balance Report

---

**Policy Wording:** The Superintendent shall take reasonable steps to ensure that only funds that have been received in the fiscal year to date are expended unless authorized by Board resolution.

**Policy Interpretation:** This policy is interpreted as requiring the District administration to seek board approval when any portion of the fund balance is to be spent.

**Decision Requested:** District administration requests Board approval for the use of the fund balance as set forth in this document.

**Report:** Colorado law states: "if any portion of the beginning fund balance is used to cover expenditures, inter-fund transfers, or reserves, a specific resolution must be adopted by the local board of education authorizing the use of that portion of the beginning fund balance in the school district's budget." The resolution shall specify at a minimum:

- The amount of the beginning fund balance to be spent under the budget.
- The purpose for which the expenditure is needed.
- The district's plan to ensure the use of beginning fund balance will not lead to an ongoing deficit.

**General Fund:** No projected use of fund balance.

**Insurance Reserve Fund:** No projected use of fund balance.

**Colorado Preschool Program Fund:** No projected use of fund balance.

**Food Service Fund:** The projected beginning fund balance in this fund is \$1,305,432. The FY 22-23 budget appropriation includes the use of \$699,851 of fund balance as part of a planned capital investment. The Food Service Fund is required by CDE to limit the amount of fund balance it carries over from year to year.

**Student Activity Fund:** The projected beginning fund balance in this fund is \$256,281. The FY 22-23 budget appropriation includes the use of all the fund balance. No revenue budget has been estimated for this fund. The use of fund balance is for activities determined by the student organizations and district administration to be appropriate.

**Bond Redemption Fund:** No projected use of fund balance.

**Capital Projects:** The projected beginning fund balance in this fund is \$3,183,658. The FY 22-23 budget appropriation includes the use of all the fund balance. The use of fund balance is for the continuation of board-approved construction projects.

**Capital Reserve Fund:** No projected use of fund balance.

# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**POLICY:** Loan Programs (Funds from State Tax Sources), Policy DEB

**REPORT TYPE:** Decision

**SUBJECT:** Participation in the State Treasurer's Interest-Free Loan Program FY 2022-2023

---

**Policy Wording:** When it becomes evident that a general fund cash deficit will occur in any month, the Superintendent of Mapleton Public Schools (the "District") shall notify the Board of Education (the "Board"). The notice shall explain the need for a loan and the requested amount. Under such circumstances, the Board may elect to participate in an interest-free or low-interest loan program through the State Treasurer's Office by adopting a resolution approving the amount of the loan prior to the loan being made. The loan may not exceed the amount certified by the District's Superintendent. However, the Superintendent may not apply for such a loan without a resolution from the Board. The State Treasurer shall determine the method for calculating cash deficits and appropriate reporting mechanisms.

**Policy Interpretation:** This policy is interpreted as requiring district administration to seek Board approval for participation in the State Treasurer's Interest-Free Loan Program with repayment due within the current fiscal year.

**Decision Requested:** District administration is recommending approval for participation in this program in the amount up to but not to exceed \$21,100,000.

**Report:** Each year, the district reviews its cash-flow projections to determine if there will be enough cash on hand in every month to meet the needs of our payroll and expenditure accounts. Because the district is projected to receive over 70% of its General Fund revenue through property taxes in the months of March, April, and May, it is possible for the district to run low on cash until the next tax collection cycle starts in March. Current analysis has determined this will once again be the case.

To address this problem, the district is recommending participation in the State Treasurer's Interest-Free Loan Program again this year. Pursuant to C.R.S. 29-15-112 and 22-54-110, the State Treasurer is authorized to issue short-term debt in order to make interest-free loans to participating Colorado school districts to alleviate temporary general fund cash flow deficits expected to be experienced by such participating districts during each fiscal year. Each District must adopt a resolution pledging repayment of its loan from ad valorem property-tax revenues received by the Participating District during the period of March through June of the fiscal year and must execute a promissory note to the Treasurer to evidence its repayment obligation.

District administration has completed the estimation spreadsheet provided by the state and is recommending a resolution authorizing \$21,100,000. The amount borrowed will be directly attributed to actual need but may not exceed the amount authorized by the Board in this resolution.

The District Superintendent and Chief Financial Officer must sign and submit a draw request form by the 10th working day of each month listing dollar amounts to be drawn during each predetermined period. At the same time, the District must electronically submit an updated cash-flow spreadsheet with actual expenditures/revenues for the preceding month. Beginning in March, school districts must remit all property taxes received to the Treasury, up to current loan balances. All outstanding loans MUST be repaid no later than June 25th or the following business day if the 25th falls on a weekend.

The District successfully participated in the program for the first time in FY 2014-15 and It is estimated that participation in this program will continue to save the District over \$50,000 in banking fees and interest.

**CERTIFIED RECORD**

**OF**

**PROCEEDINGS OF**

**THE BOARD OF EDUCATION OF**

**Mapleton Public Schools**

**RELATING TO A RESOLUTION**

**AUTHORIZING THE DISTRICT'S PARTICIPATION IN THE**

**STATE TREASURER'S**

**INTEREST-FREE LOAN PROGRAM**

**FOR COLORADO SCHOOL DISTRICTS**

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**State of Colorado**  
**Interest-Free Loan Program**  
**School District Local Proceedings Certificate**

**Mapleton Public Schools**

]

As the Secretary or Assistant Secretary of the Board of Education of the above-referenced School District (the “District”), I do hereby certify that:

1. Attached is a true and correct copy of a resolution (the “Resolution”) adopted by the Board of Education (the “Board”) of the District at a regular or special meeting held on the date indicated on the signature page to the Resolution. The Resolution authorizes the participation by the District in the Colorado State Treasurer’s Interest-Free Loan Program for the District’s fiscal year 2022-23.

2. Such meeting was duly noticed and all proceedings relating to the adoption of the Resolution were conducted in accordance with all applicable bylaws, rules and resolutions of the District, in accordance with the normal procedures of the District relating to such matters, and in accordance with applicable constitutional provisions and statutes of the State of Colorado.

3. The Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of a majority of the members of the Board as follows:

<u>Board Member</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstaining</u>
Cynthia Croisant	_____	_____	_____	_____
Thomas Moe	_____	_____	_____	_____
Daisy Lechman	_____	_____	_____	_____
Terry Donnell	_____	_____	_____	_____
Mallory Boyce	_____	_____	_____	_____

4. The Resolution was duly approved by the Board, signed by the President or Vice President of the Board, sealed with the District’s seal, attested by the Secretary or Assistant Secretary of the Board and recorded in the minutes of the Board.

5. The above certifications are being made by me in my official capacity as the Secretary or Assistant Secretary of the District, as evidenced by my signature this 28th day of June 2022.

By \_\_\_\_\_  
[sign above] as Secretary or Assistant Secretary

Printed Name \_\_\_\_\_  
[print the name of the person signing above]

**RESOLUTION NO.   1**

**A RESOLUTION AUTHORIZING THE PARTICIPATION BY THE DISTRICT IN THE STATE TREASURER'S INTEREST-FREE LOAN PROGRAM FOR COLORADO SCHOOL DISTRICTS AND BORROWING UNDER SUCH PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT UP TO \$ 21,100,000; ESTABLISHING THE TERMS AND PROVISIONS OF LOANS TO THE DISTRICT PURSUANT TO SUCH PROGRAM; PROVIDING FOR THE PAYMENT OF AND SECURITY FOR SUCH LOANS; AND AUTHORIZING THE EXECUTION, DELIVERY AND ACCEPTANCE OF DOCUMENTS IN CONNECTION WITH THE LOANS.**

WHEREAS, this District is a school district, political subdivision and body corporate, duly organized and existing under the laws of the State (capitalized terms in these preambles shall have the meanings set forth in Section 1.02 of this Resolution, except as otherwise indicated); and

WHEREAS, the District expects to receive Taxes and other revenues for Fiscal Year 2022-23 that are to be credited to the General Fund of the District; and

WHEREAS, the District has estimated the anticipated Taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2022-23 and has concluded that cash flow management problems will occur during such period because the Taxes will not be received in time to pay the District's projected budgeted expenses; and

WHEREAS, pursuant to the Loan Program Statutes and upon approval of an application to participate, the State Treasurer is to make available to State school districts in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate cash flow deficits; and

WHEREAS, no Loan can be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan is to be made and that the District has the ability to repay the Loan by Sunday, June 25, 2023; and

WHEREAS, in order to receive an interest-free Loan, the Chief Financial Officer of the District and the District Superintendent must present a request to the Board of Education to participate in the Loan Program and to have Loan Program Notes issued on its behalf, and the Board must approve or disapprove, by majority vote, the participation of the District in the Loan Program; and

WHEREAS, upon approval by the Board, the Authorized Officers must certify to the State Treasurer the aggregate amount of Loan Program Notes which are to be issued by the State Treasurer on behalf of the District and thereafter, the Board is not required to give approval for an interest-free Loan made from proceeds of the Loan Program Notes up to the Maximum Principal Amount; and

WHEREAS, the Board has found and determined that participating in the Loan Program is in the best interests of the District and its residents to alleviate its cash flow deficits, and that the District should become a Participant under the Loan Program;

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF EDUCATION, AS FOLLOWS:

## ARTICLE I

### DEFINITIONS

**Section 1.01. Incorporation of Preambles.** The preambles hereto are incorporated herein for all purposes.

**Section 1.02. Definitions.** The following terms shall have the following meanings unless the text expressly or by necessary implication requires otherwise:

*“Authorized Officers”* means the Superintendent of the District and the Chief Financial Officer of the District.

*“Board”* means the Board of Education of the District.

*“Business Day”* means any day on which financial institutions are open for business in the State.

*“Closing Date”* means the first date on which there is issued a series of Loan Program Notes, a portion of the proceeds of which are to be used to fund the Loans, or such later date as may be agreed to by the State Treasurer.

*“Code”* means the Internal Revenue Code of 1986, as amended from time to time, including all applicable regulations (final, temporary and proposed), rulings and decisions.

*“County Treasurer”* means the treasurer of each county of the State in which the District imposes Taxes.

*“Default”* means an event, act or occurrence which with notice or lapse of time, or both, would become an Event of Default hereunder.

*“Default Rate”* means the interest rate, or the weighted average interest rate, paid by the State Treasurer on the Loan Program Notes.

*“Default Taxes”* means ad valorem taxes on real and personal property received or to be received by the District after the Maturity Date that are required to be credited to the General Fund and that are available for payment of the Defaulted Note pursuant to Section 22-54-110(2)(c) of the Colorado Revised Statutes.

*“Defaulted Note”* means the District Note to the extent any of the Principal Amount remains unpaid on the Maturity Date.

“*District*” means the school district of the State of Colorado identified as such on the signature page hereof and its successors by operation of law.

“*District Disclosure Document*” means a document or set of documents, including any attachments, exhibits, addenda, supplements or amendments thereto, setting forth, among other matters, financial information regarding the District and information relating to this Resolution and the District’s obligations hereunder, but, for the purposes of this Resolution, does not include financial information regarding any other Participant or information relating to any other Participant’s obligations.

“*District Note*” means the note issued by the District under this Resolution to evidence the obligation of the District to repay the Loans, which note shall not exceed the Maximum Principal Amount. References herein to the District Note shall include the Defaulted Note unless the context expressly or by necessary implication indicates otherwise.

“*Draw Down Dates*” means, for each month, the seventh, seventeenth, and twenty-seventh day of such month, or such other day as may be mutually agreed to in writing by one of the Authorized Officers and the State Treasurer. If any of such days are not a Business Day, the Draw Down Date for such day shall be the next succeeding day which is a Business Day.

“*Event of Default*” means any occurrence or event specified in Section 6.01 hereof.

“*Fiscal Year*” means the fiscal year of the District currently commencing July 1 of each year.

“*Fiscal Year 2022-23*” means the District’s fiscal year beginning July 1, 2022 and ending June 30, 2023.

“*General Fund*” means the General Fund of the District established and maintained as required under State law.

“*Loan*” means the aggregate amount of moneys loaned by the State Treasurer to the District from time to time from the proceeds of the Loan Program Notes.

“*Loan Program*” means the State Treasurer’s Interest-Free Loan Program for Colorado School Districts authorized pursuant to the Loan Program Statutes.

“*Loan Program Notes*” means the tax and revenue anticipation notes issued from time to time during Fiscal Year 2022-23 by the State Treasurer on behalf of the Participants.

“*Loan Program Statutes*” means, collectively, Sections 29-15-112 and 22-54-110 of the Colorado Revised Statutes.

“*Maturity Date*” means the maturity date of the District Note, being June 25, 2023.

“*Maximum Principal Amount*” means the maximum aggregate principal amount evidenced by the District Note, which shall be the amount set forth in the title to this Resolution or such lesser amount as may be established in accordance with Section 2.02(a) hereof.

“*Participants*” means the various Colorado school districts that are participating in the Loan Program during Fiscal Year 2022-23, including the District.

“*Payment Obligation*” means the Principal Amount of the District Note and, if the District Note is a Defaulted Note interest thereon at the Default Rate, until such amounts are paid in full.

“*Principal Amount*” means, as of any time, the outstanding principal amount of the District Note, which amount shall equal the aggregate amount of the Loans made to the District which have not been repaid.

“*Resolution*” means this resolution, as amended and supplemented from time to time.

“*State*” means the State of Colorado.

“*State Treasurer*” means the Treasurer of the State of Colorado.

“*Taxes*” means ad valorem taxes on real and personal property received by the District on and after March 1, 2023, to and including June 30, 2023, that are required to be credited to the General Fund.

**Section 1.03. Rules of Construction.** Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context otherwise indicates, words importing the singular number shall include the plural number and vice versa, and words importing persons shall include corporations and associations, including public bodies as well as natural persons.

The use of the terms “hereby,” “hereof,” “hereto,” “herein,” “hereunder,” and any similar terms refer to this Resolution.

References to numbered Sections or to lettered Exhibits refer to the Sections of and Exhibits attached to this Resolution that bear those numbers or letters, respectively.

All the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein, and to sustain the validity hereof.

## **ARTICLE II**

### **AUTHORIZATION TO ISSUE DISTRICT NOTE AND PARTICIPATE IN LOAN PROGRAM, GENERAL TERMS AND PROVISIONS OF THE DISTRICT NOTE AND FORM OF DISTRICT NOTE**

**Section 2.01. Authorization.** The District is hereby authorized to participate in the Loan Program for Fiscal Year 2022-23. The District hereby authorizes the issuance and delivery of the District Note to the State Treasurer, in the Maximum Principal Amount, for the purpose of enabling the payment of Fiscal Year 2022-23 expenses of the District when cash flow deficits occur.

#### **Section 2.02. Maturity, Principal Amount and Interest on Defaulted Note.**

(a) The District Note shall be issued in the form of a single note payable to the State Treasurer, the outstanding Principal Amount of which shall be equal to the Loans

made by the State Treasurer to the District. The aggregate, outstanding Principal Amount evidenced by the District Note shall not exceed the Maximum Principal Amount. The Maximum Principal Amount of the District Note shall, prior to the issuance thereof, be reduced from the amount set forth in the title to this Resolution to the maximum amount which qualifies for Loans under the Loan Program in the event that the amount set forth in the title is greater than the maximum qualifying amount under the Loan Program Statutes.

(b) The District Note shall be dated the date of its execution in accordance with Section 2.03 hereof, shall mature on the Maturity Date, and shall bear no interest on the outstanding Principal Amount through the Maturity Date. The State Treasurer is hereby authorized to maintain records on behalf of the District which reflect the outstanding Principal Amount due under the District Note; such records shall reflect the date(s) and amount(s) of Loans to, and repayments of Loans by, the District. If the Principal Amount of the District Note is not paid in full to the State Treasurer on or prior to the Maturity Date, the District Note shall become a Defaulted Note and the unpaid portion thereof shall bear interest thereafter at the Default Rate until all amounts due under the Defaulted Note are paid in full.

(c) Both the Principal Amount of and interest (if any) on the District Note shall be payable in lawful money of the United States of America. Upon the Maturity Date of the District Note, if the Payment Obligation on the District Note has been paid in full, or upon such later date as all of the Payment Obligation has been paid in full, the State Treasurer shall mark the District Note as paid in full and shall return the District Note to the District.

### **Section 2.03. Execution and Delivery.**

(a) The President of the Board is hereby authorized to have control of the District Note, and all necessary records and proceedings pertaining thereto, prior to the issuance and delivery of the District Note.

(b) The District Note shall be executed on behalf of the District by the President or Vice President of the Board and attested by the Secretary or Assistant Secretary of the Board, by their manual signatures, and the official seal of the District (if any) shall be impressed or placed in facsimile thereon. Such facsimile seal (if any) on the District Note shall have the same effect as if the official seal of the District had been manually impressed upon the District Note.

(c) Subject to Section 3.01 hereof, the officers referenced in this Section shall, on or before the Closing Date, issue and deliver or cause to be delivered the District Note to the State Treasurer in exchange for the right, during Fiscal Year 2022-23, to borrow from the State Treasurer an aggregate amount not to exceed the Maximum Principal Amount. In case any officer whose signature shall appear on the District Note shall cease to be such officer before the delivery of the District Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

**Section 2.04. Early Repayment.** The Principal Amount of the District Note may be prepaid in whole or in part at any time prior to the Maturity Date.

**Section 2.05. Form of District Note.** The form of the District Note shall be substantially as set forth in Exhibit A to this Resolution, which is incorporated herein for all purposes, and the blanks in such form shall be filled in with appropriate amounts and information.

**Section 2.06. District Disclosure.**

(a) The purpose of this Section is to provide compliance with applicable securities laws relating to disclosure of information regarding the District in connection with the execution and delivery by the State Treasurer of the Loan Program Notes and the participation in the Loan Program by the District.

(b) The District agrees to provide to the State Treasurer demographic and financial information concerning the District relevant to the District's obligations under this Resolution, and authorizes the State Treasurer to provide such information, on behalf of the District, to such other parties as the State Treasurer deems necessary and in the best interests of the District in order to consummate the transactions contemplated herein and under the Loan Program. The District covenants that, with respect to the District's operations or description as of the Closing Date and as of the date provided, whether prior to or following the Closing Date, the information so provided will not contain any untrue statement of a material fact, and will not omit any material fact necessary to prevent such statements or information so provided, in light of the circumstances under which they are made, from being misleading.

(c) The Authorized Officers of the District are hereby authorized and directed to certify as to the accuracy and completeness of each District Disclosure Document in the form set forth in the District's covenant in paragraph (b) of this Section.

**Section 2.07. No Transfer of District Note.** The District Note shall be payable to and registered in the name of the State Treasurer. The District Note is not subject to transfer.

**Section 2.08. No Joint Obligation.** The Loan Program will include the issuance of notes of other Participants in addition to the District. The obligation of the District to make payments on or in respect to its District Note does not represent a joint obligation with any other Participant and is strictly limited to the Payment Obligation under this Resolution.

### **ARTICLE III**

#### **ISSUANCE CONDITION, LOANS AND CASH FLOW REPORTING**

**Section 3.01. Condition to Issuance of District Note.** Following the adoption of this Resolution and prior to any Loans being requested or made, in the event that the District is notified by the State Treasurer that the District has failed to comply with the Loan Program Statutes or any administrative rules applicable to or regarding the Loan Program, no Loans shall be made and the District Note shall have no legal effect.

**Section 3.02. Loans.** An aggregate amount up to but not exceeding the Maximum Principal Amount may be drawn upon and expended by the District from time to time to fund a General Fund cash flow deficit occurring during Fiscal Year 2022-23. The Authorized Officers are hereby authorized to certify to the State Treasurer the amount of the actual General Fund cash

flow deficit with respect to each periodic request for a Loan draw. The District hereby acknowledges that the State Treasurer will disburse funds only on each Draw Down Date upon submittal, not later than the tenth Business Day of each month, of a requisition for the following three draws in the form and in the manner prescribed by the State Treasurer pursuant to the Loan Program. The Authorized Officers are hereby authorized and directed to provide the State Treasurer with payment instructions describing how such Loan draw disbursements will be paid to the District.

### **Section 3.03. Projected Cash Flows and Ongoing Reporting.**

(a) In completing the General Fund cash flow projections attached as Exhibit B hereto, the beginning amount and the anticipated cash inflows during Fiscal Year 2022-23 include all amounts that are “available for the payment” of General Fund expenditures of the District during Fiscal Year 2022-23. Amounts held in any District funds and accounts are considered to be “available for the payment” of General Fund expenditures of the District to the extent that such amounts may be expended or used to pay such expenditure and such funds and accounts need not be reimbursed under any legislative, judicial, Board or contractual requirement. Exhibit B hereto also contains a list of funds and accounts of the District which are not “available for payment” because such funds and accounts must be reimbursed under legislative, judicial, Board or contractual requirements. In addition, expenditures from such unavailable funds and accounts are not included in the General Fund cash flow projections. The District hereby certifies that (i) in preparing the General Fund cash flow projections, the District has reviewed its General Fund cash flows for Fiscal Year 2020-21; and (ii) the District believes that the General Fund cash flow projections for Fiscal Year 2022-23 are best available estimates and are based upon reasonable assumptions.

(b) The Authorized Officers are hereby authorized and directed to notify the State Treasurer if any information comes to the attention of either individual during Fiscal Year 2022-23 which would cause the General Fund cash flow projections to be inaccurate. Updated cash flow projections shall be provided by the District to the State Treasurer as directed by the State Treasurer.

(c) If the Authorized Officers reasonably determine that, following the Closing Date, the Maximum Principal Amount will be greater than the amount the District reasonably expects that it will need to fund its cash flow deficits, the Authorized Officers shall promptly advise the State Treasurer of the amount by which the Maximum Principal Amount exceeds the amount the District reasonably expects that it will need from the Loan Program to fund cash flow deficits during Fiscal Year 2022-23.

## **ARTICLE IV**

### **SECURITY FOR AND PAYMENT UNDER THE DISTRICT NOTE**

**Section 4.01. Security for and Payment of the District Note.** The District Note shall be payable from and secured by a lien in the amount of the Payment Obligation on Taxes and such lien shall have priority over all other expenditures from such Taxes until the Payment Obligation shall have been paid in full. As security for the payment of the Payment Obligation, all Taxes



received by the District shall be paid to the State Treasurer within one Business Day of receipt thereof until the Payment Obligation has been paid in full.

**Section 4.02. Authority to Pledge and Assign Note Payments.** The District authorizes the State Treasurer to pledge and assign the District Note and all or any part of the District's obligations hereunder and under the District Note to secure the payment of the Loan Program Notes. No assignment or pledge under the preceding sentence shall ever be made or given in such manner as would cause the amount of the Payment Obligation to be greater, or to be payable at times that are different, than as expressly stated and agreed to herein.

**Section 4.03. No Parity or Superior Cash Flow Obligations.** Notwithstanding any other provision hereof, the District shall not issue notes or other obligations for cash flow purposes that are payable from the Taxes or Default Taxes or that are secured by a lien on the Taxes or Default Taxes that is superior to or on a parity with the lien of the District Note.

## **ARTICLE V**

### **REPRESENTATIONS AND COVENANTS**

Except as otherwise disclosed by one of the Authorized Officers to the State Treasurer as set forth in paragraph (j) of this Article, the District hereby represents and covenants as follows:

(a) The District is a political subdivision duly organized and existing under and by virtue of the laws of the State of Colorado and has all necessary power and authority to (i) adopt the Resolution, (ii) participate in the Loan Program and (iii) issue the District Note.

(b) Upon the issuance of the District Note, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the District Note and the performance of its obligations thereunder, and the District has full legal right, power and authority to issue and deliver the District Note.

(c) The District will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in the District Note. The District will promptly pay or cause to be paid the Principal Amount of and interest (if any) on the District Note when due and at the place and manner prescribed herein.

(d) The District is duly authorized under the laws of the State of Colorado to issue the District Note; all action prerequisite to the lawful issuance and delivery of the District Note has been duly and effectively taken; and the District Note and this Resolution are and will be legal, valid and enforceable obligations of the District, enforceable against the District in accordance with their respective terms. The District elects to apply the provisions of the Supplemental Public Securities Act, Part 2 of Article 57 of Title 11, Colorado Revised Statutes, to the issuance of the District Note.

(e) Proper officers of the District charged with the responsibility of issuing the District Note are hereby directed to make, execute and deliver certifications as to facts, estimates and circumstances in existence as of the Closing Date and stating whether there

are any facts, estimates or circumstances that would materially change the District's current expectations.

(f) After the discovery by the District of any Event of Default or Default hereunder, the District will, as soon as possible and in any event within two Business Days after such discovery by the District, furnish to the State Treasurer a certificate of one of the Authorized Officers of the District setting forth the details of such Event of Default or Default and the action which the District proposes to take with respect thereto.

(g) The District will deliver to the State Treasurer: (i) such financial data as the State Treasurer may reasonably request (including, without limitation, any information relating to Taxes, expenses, other revenues, available funds, tax rolls, financial statements, budget and cash flow), and (ii) if requested, copies of the District's audited year-end financial statements, budgets, official statements and similar information issued by it to the public. The District will permit the State Treasurer, or any person designated by the State Treasurer in writing, at the expense of the State Treasurer or such designated person, to examine the books and financial records of the District and make copies thereof or extracts therefrom, and to discuss the affairs, finances and accounts of the District with any officer or employee of the District, all at such reasonable times and as often as the State Treasurer or such designated person may reasonably request.

(h) The District will not make, or permit to be made, any use of the proceeds of the Loan, or of any moneys treated as proceeds of the Loan within the meaning of the Code, or take, permit to be taken, or fail to take any action, which would adversely affect the exclusion from gross income of the interest on the Loan Program Notes by the holders or owners thereof under Section 103 of the Code.

(i) Except as otherwise provided pursuant to paragraph (j) of this Article, all representations and recitals contained in this Resolution are true and correct, and that the District and its appropriate officials have duly taken, or will take, all actions necessary to be taken by them (if any) for the levy, receipt, collection and enforcement of the Taxes available for the payment of its District Note in accordance with law for the purpose of carrying out the provisions of this Resolution and the District Note.

(j) The following representations are true and correct unless, prior to the Closing Date, one of the Authorized Officers of the District notify the State Treasurer in writing to the contrary:

(i) Neither the issuance of the District Note, nor the fulfillment of or compliance with the terms and conditions hereof, nor the consummation of the transactions contemplated hereby, conflicts with, results in a breach of or violates any of the terms, conditions, or provisions of any law, regulation, court decree, resolution, agreement or instrument to which the District is subject or by which the District is bound, or constitutes a default under any of the foregoing.

(ii) The District has experienced an ad valorem property tax collection rate of not less than 90% of the aggregate amount of ad valorem property taxes levied within the District in each of the most recent three calendar years, and the District, as of the date of adoption of this Resolution and on the date of issuance of

the District Note, reasonably expects to collect at least 90% of such amount for Fiscal Year 2022-23.

(iii) The District has not defaulted within the past five years, and is not currently in default, on any debt or material financial obligation.

(iv) The District's most recent audited financial statements present fairly the financial condition of the District as of the date thereof and the results of operation for the period covered thereby. Except as has been disclosed to the State Treasurer, there has been no change in the financial condition of the District since the date of such audited financial statements that will in the reasonable opinion of the Authorized Officers materially impair its ability to perform its obligations under this Resolution and the District Note.

(v) The District Disclosure Documents, other disclosures by the District pursuant to Section 2.06 hereof, and cash flow projections and ongoing reports pursuant to Section 3.03 hereof, have been and will be prepared consistent with generally accepted accounting principles as applicable to governmental entities. Further, the District's budget and financial accounting policies and procedures are in compliance with State law, including but not limited to, Title 22, Articles 44 and 45, of the Colorado Revised Statutes.

(vi) There is no action, suit, proceeding, inquiry or investigation at law or in equity, before or by any court, arbitrator, governmental or other board, body or official, pending or, to the best knowledge of the District, threatened against or affecting the District questioning the validity of any proceeding taken or to be taken by the District in connection with the District Note or this Resolution, or seeking to prohibit, restrain or enjoin the execution, delivery or performance by the District of any of the foregoing, or where an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or results of operations or on the ability of the District to conduct its activities as presently conducted or as proposed or contemplated to be conducted, or would materially adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the District Note or this Resolution.

## **ARTICLE VI**

### **DEFAULTS AND REMEDIES**

#### **Section 6.01. Defaults and Remedies.**

(a) The occurrence of any of the following shall be an "Event of Default" with respect to the District Note and this Resolution:

(i) a failure by the District to pay the Principal Amount in full under the District Note on or before the Maturity Date;

(ii) the default by the District in the performance or observance of any covenant, agreement or obligation of the District under this Resolution (other than

subparagraph (a)(i) of this Section) and the failure to cure such default within 10 days after the earlier of the date that (A) the District furnishes notice of a default to the State Treasurer or (B) the District receives written notice of default from the State Treasurer;

(iii) other than as provided in paragraph (j) of Article V herein, any warranty, representation or other statement by or on behalf of the District contained in this Resolution or in any certificate, requisition, report or any other instrument furnished in compliance with or in reference to this Resolution or the District Note is false or misleading in any material respect; or

(iv) the District shall (A) apply for or consent to the appointment of a receiver, trustee, liquidator or custodian or the like of itself or of its property, (B) admit in writing its inability to pay its debts generally as they become due, (C) make a general assignment for the benefit of creditors, or (D) be adjudicated as bankrupt or insolvent.

(b) If an Event of Default has occurred and is continuing pursuant to subparagraph 6.01(a)(i), the statutory remedy of the State Treasurer is to notify the County Treasurer that the District is in default on its obligation to pay its Payment Obligation and the amount of the Payment Obligation. Pursuant to the Loan Program Statutes, the County Treasurer thereafter shall withhold any Default Taxes to be received by the District and in the possession of the County Treasurer in the amount of such unpaid Payment Obligation, and transmit such moneys to the State Treasurer. If the amount of Default Taxes to be received by the District and in the possession of the County Treasurer at the time such notice is given is less than the amount of the Payment Obligation, the County Treasurer shall withhold additional Default Taxes to be received by the District and in the possession of the County Treasurer until such time as the Payment Obligation has been paid to the State Treasurer in full.

(c) Upon the occurrence of any Event of Default, the State Treasurer may take any action at law or in equity to enforce the performance or observance of any other obligation, agreement or covenant of the District, and to enforce the levy, liens, pledges and security interests granted or created under this Resolution. No remedy herein conferred upon or reserved to the State Treasurer is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and in addition to every other remedy given hereunder or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power occurring upon any Event of Default shall impair any such right or power or be construed to be a waiver thereof, and all such rights and powers may be exercised as often as may be deemed expedient.

**Section 6.02. Limitation on Waivers.** If this Resolution is breached by the District and such breach is waived, such waiver shall be limited to the particular breach so waived and shall not be deemed a waiver of any other breach hereunder.

## ARTICLE VII

### AUTHORIZATION OF ADDITIONAL ACTIONS

The Superintendent of the District and the Chief Financial Officer of the District are hereby designated as Authorized Officers under this Resolution, and they, each of the officers of the Board or any of them are authorized to take any and all action necessary to carry out and consummate the transactions described in or contemplated by the instruments approved hereby or otherwise to give effect to the actions authorized hereby and the intent hereof. Such authority shall include the authority to submit an executed copy of this Resolution to the State Treasurer and to certify to the accuracy and completeness of any materials and information regarding this District that may be used or useful in enabling the State Treasurer to obtain a credit rating on the Loan Program Notes or in the marketing of the Loan Program Notes. If any officer, official or employee of the District whose signature shall appear on any certificate, document or other instrument shall cease to be such officer following the execution of, but prior to the delivery of, such certificate, document or other instrument, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in such office.

## ARTICLE VIII

### PROVISIONS OF GENERAL APPLICATION

**Section 8.01. Amendments.** This Resolution may be amended only with the written consent of the State Treasurer.

**Section 8.02. Preservation and Inspection of Documents.** All documents received by the District under the provisions of this Resolution shall be retained in its possession and shall be subject at all reasonable times to the inspection of the State Treasurer and the State Treasurer's assigns, agents and representatives, each of whom shall be entitled to make copies of such documents.

**Section 8.03. Parties in Interest.** Nothing in this Resolution, expressed or implied, is intended to or shall be construed to confer upon or to give to any person or party, other than the State Treasurer as the sole owner of the District Note, any rights, remedies or claims under or by reason of this Resolution or any covenant, condition or stipulation hereof, and all covenants, stipulations, promises and agreements in this Resolution shall be for the sole and exclusive benefit of the State Treasurer.

**Section 8.04. No Recourse Against Officers.** All covenants, stipulations, promises, agreements and obligations contained in this Resolution shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the District, and not of any member of the board of education, officer, employee or agent of the District in an individual capacity, and no recourse shall be had for the payment of the District's Payment Obligation or for any claim based thereon or under this Resolution against any member, officer, employee or agent of the District, provided such individual is acting within the scope of their employment or trusteeship and without gross negligence, willful misconduct or malfeasance of office.

**Section 8.05. Proceedings Constitute Contract.** The provisions of the District Note and of this Resolution shall constitute a contract between the District and the State Treasurer, and such

provisions shall be enforceable by mandamus or any other appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction, and shall be irrevocable until the Payment Obligation is paid in full.

**Section 8.06. Limited Liability.** Notwithstanding anything to the contrary contained herein, in the District Note or in any other document mentioned herein or related to the District Note, the District shall not have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby except to the extent of its Payment Obligation with respect to the District Note and to the extent of any liability incurred by the State, including without limitation rebate requirements attributable to the Loan Program Notes, as a direct consequence of the District's fraud or gross negligence in preparing or presenting its financial statements or District Disclosure Documents.

**Section 8.07. Severability.** If any one or more of the covenants, stipulations, promises, agreements or obligations provided in this Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such covenant, stipulation, promise, agreement or obligation shall be deemed and construed to be severable from the remaining covenants, stipulations, promises, agreements and obligations herein contained and shall in no way affect the validity of the other provisions of this Resolution.

**Section 8.08. Headings.** Any headings preceding the text of the several articles and sections hereof, and any table of contents or marginal note appended to copies hereof, shall be solely for convenience of reference and shall not constitute a part of this Resolution, nor shall they affect its meaning, construction or effect.

**Section 8.09. Authorized Officers.** Whenever under the provisions of this Resolution the approval of the District is required or the District is required to take some action, such approval or such request may be given for the District by the Authorized Officers of the District, and the State Treasurer shall be authorized to rely upon any such approval or request.

**Section 8.10. Effective Date.** This Resolution shall be in force and effect from and after its passage on the date shown below.

APPROVED AND ADOPTED this 28th day of June, 2022.

Mapleton Public Schools, Adams 1

[DISTRICT SEAL]

By \_\_\_\_\_  
President, Board of Education

Attest:

By \_\_\_\_\_  
Secretary, Board of Education

**EXHIBIT A**  
**FORM OF DISTRICT NOTE**

**Name of School District:**   **Mapleton Public Schools**

**Maximum Principal Amount:**   **\$21,100,000**

FOR VALUE RECEIVED, the above-referenced school district (the “District”), a political subdivision and body corporate of the State of Colorado (the “State”), hereby promises to pay to the Treasurer of the State (the “State Treasurer”) from Taxes, no later than June 25, 2023, the Principal Amount, which shall not exceed the Maximum Principal Amount stated above, with no interest accruing thereon; provided however, that in the event the Principal Amount is not paid in full on June 25, 2023, interest shall accrue on the unpaid Principal Amount at the Default Rate (as each such capitalized term and other capitalized terms used but not defined herein are otherwise defined in the Resolution referenced in the following paragraph).

This Note is issued by the Board of Education of the District, on behalf of the District, in accordance with a Resolution (the “Resolution”) of the Board of Education of the District duly adopted prior to the issuance hereof. The above recital shall be conclusive evidence of the validity and the regularity of the issuance of this Note after its delivery for value.

Principal of this Note is payable in immediately available funds only to the State Treasurer. This Note is subject to prior prepayment by the District in whole or in part at any time prior to the Maturity Date. This Note is nontransferable but may be assigned and pledged by the State Treasurer to secure the Loan Program Notes of the State Treasurer issued on behalf of the District. All of the terms, conditions and provisions of the Resolution are, by this reference thereto, incorporated herein as part of this Note.

It is hereby certified, recited and warranted that all acts, conditions and things required to be done, occur or be performed precedent to and in the issuance of this Note have been done, have occurred and have been performed in due form and manner as required by law, including the Loan Program Statutes, and that the obligations represented by this Note do not contravene any constitutional or statutory debt limitation of the District.

IN TESTIMONY WHEREOF the Board of Education of the District has caused this Note to be executed on the date indicated below, with the manual signature of its President or Vice President, attested with the manual signature of its Secretary or Assistant Secretary, and sealed with a facsimile or manual seal of the District.

[DISTRICT SEAL]

Dated: June 28, 2022

By: \_\_\_\_\_  
President, Board of Education

Attest:

By \_\_\_\_\_  
Secretary, Board of Education

**END OF FORM OF DISTRICT NOTE**

**EXHIBIT B**  
**PROJECTED CASH FLOW FOR DISTRICT FOR FISCAL YEAR 2022-23**

*[By statute, the Board of Education is to be presented with an explanation of the District's anticipated cash flow deficit. A copy of the 2022-23 cash flow summary should be attached to this Resolution at the time of consideration of its adoption by the Board of Education.]*

As referenced in Section 3.03 hereof, a list of District funds and accounts which are not “available for payment” of District General Fund expenditures during Fiscal Year 2022-23 because such funds and accounts must be reimbursed under legislative, judicial, Board or contractual requirements include the following:

(a) The TABOR Reserve required pursuant to Article X, Section 20(5) of the State Constitution.

(b) Moneys in the Transportation Fund, the Special Building and Technology Fund and Bond Redemption Fund which, pursuant to Section 22-44-112(2)(a) of the Colorado Revised Statutes, cannot be transferred to another fund.

(c) Segregated funds and accounts funded from sale proceeds of general obligation bonds, such as building or project funds and accounts, and restricted as to use pursuant to voter authorization or Section 22-44-112(4) of the Colorado Revised Statutes.

(d) Food service funds restricted by federal regulation and state law.

(e) Moneys in the Total Program Reserve Fund which are not available for General Fund expenditures during the Fiscal Year 2022-23 (i.e., available as a budget stabilization factor offset) pursuant Section 22-45-103(1)(k) of the Colorado Revised Statutes.

Such other enterprise, fiduciary (trust and agency; custodial funds), permanent or foundation funds and accounts which are reported to and acknowledged by the State.



# *Memo*

TO: Charlotte Ciano, Superintendent  
FROM: David Janak, Chief Financial Officer  
DATE: June 28, 2022

**POLICY:** Budget Transfers, Policy DBJ  
**REPORT TYPE:** Decision Preparation  
**SUBJECT:** Authorization for Interfund Borrowing FY 2022-2023

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**Policy Wording:** This policy governs the transfer of funds within Mapleton Public Schools. Unencumbered monies shall not be transferred from one fund to another unless authorized in advance by the Board of Education for Mapleton Public Schools.

**Policy Interpretation:** The Superintendent shall not cause or allow the District to conduct interfund shifting without approval from the Board of Education and in amounts greater than can be restored to a condition of discrete fund balances by certain, otherwise unencumbered revenues, by the end of the fiscal year.

**Report:** Under state law 22-44-113, CRS, the district must receive authorization from the Board of Education in order to borrow available unencumbered cash balances in the General, Colorado Preschool Project, Capital Projects, Capital Reserve, and Insurance Reserve Funds, to be used to fund short term cash needs of the district during the fiscal year 2022-23.

In order to ensure cash balances are available to timely pay district liabilities, we are requesting the board authorize short-term interfund cash borrowing for FY 2022-23. The term of this borrowing is for the current fiscal year, July 1, 2022-June 30, 2023. The interfund borrowing will be repaid upon receipt of sufficient property taxes and other revenues. Balances will only be transferred as needed and only at amounts needed. Repayments will likely be made before June 30, 2023; however, in extenuating circumstances, the District has up to three months after the end of the fiscal year to restore the funds.

District administration recommends the authorization of interfund borrowing for FY 2022-23.

# Memo

TO: Charlotte Ciano, Superintendent  
FROM: Mike Crawford, Senior Deputy Superintendent  
DATE: June 28, 2022

**Policy:** School Board Powers and Responsibilities, Policy BBA  
**Report Type:** Decision Making  
**SUBJECT:** Paid Family and Medical Leave Insurance (FAMLI)

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**Policy Wording:** Policy BBA states that the Board considers the following responsibilities of particular importance and, in those cases where action is required, reserves the authority to take final action: To consider recommendations of the Superintendent (or designee) on legal matters, deciding steps to be taken.

**Policy Interpretation:** This policy is interpreted as requiring the District administration to seek Board authorization to opt-out of legal requirements when new statutes include a provision for public school districts to do so.

**Decision Requested:** Administration is seeking approval of the attached resolution, opting Mapleton Public Schools out of Colorado's new Family and Medical Leave Insurance (FAMLI).

## **Report**

Colorado voters approved Proposition 118 in November of 2020, paving the way for a state-run paid leave insurance program. The FAMLI program will ensure all Colorado workers have access to paid leave in order to take care of themselves or their family during life circumstances that pull them away from their jobs — like growing their family or taking care of a loved one with a serious health condition.

However, for Mapleton, participation in the program would result in costly and unnecessarily duplicative insurance for most employees, since the District already offers sick and personal leave to all regular employees, allows employees to accumulate leave time across fiscal years, operates sick banks for all employee groups, and complies with the federal Family and Medical Leave Act. Mapleton's decision to opt-out will not prevent individual employees from participating in FAMLI on their own if they so choose.

District administration is recommending approval of the resolution declining employer participation in Colorado's Family and Medical Leave Insurance.

**MAPLETON PUBLIC SCHOOL DISTRICT  
RESOLUTION**

(Resolution to Opt-Out of the Paid Family Medical Leave Insurance Act's Program)

WHEREAS, the Mapleton Public School District has reviewed the requirements of the Paid Family and Medical Leave Insurance ("FAMLI") Act, C.R.S. § 8-13.3-501 *et seq.* and its accompanying program;

WHEREAS, the District has the discretion to decline participation in the FAMLI program pursuant to C.R.S. § 8-13.3-522;

WHEREAS, declination of employer participation in the FAMLI program does not prohibit the District's employees from independently enrolling in the FAMLI program and benefiting from the administration of paid leave as provided in C.R.S. § 8-13.3-514;

NOW THEREFORE BE IT RESOLVED, that the Board of Education of the Mapleton Public School District declines employer participation in the FAMLI program as created by C.R.S. § 8-13.3-501 *et seq.*

Approved and adopted this 28th day of June 2022.

MAPLETON PUBLIC SCHOOL DISTRICT

By: \_\_\_\_\_  
Cynthia Croisant  
President, Board of Education

Attest:

\_\_\_\_\_  
Daisy Lechman  
Secretary, Board of Education

# Memo

TO: Charlotte Ciano, Superintendent  
FROM: Damon Brown, Deputy Superintendent Community Engagement  
DATE: June 28, 2022

**Policy:** Bidding Procedures, Policy DJE  
**Report Type:** Decision Making  
**SUBJECT:** Chromebook Refresh Project

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**Policy Wording:** All contractual services, professional services, and purchases of supplies, materials, and equipment in the amount of \$75,000 or more shall be put to bid.

**Policy Interpretation:** This policy is interpreted as required Board approval for contracts over \$75,000.

**Decision Requested:** Information and Technology Services is seeking Board approval for the selection of Vivacity Tech PBC for the Chromebook Refresh Project.

**Report:** Our education system is characterized by an unyielding commitment to academic success, personal growth, and learning opportunities that empower students to develop their talents and pursue their interests. To that end, Mapleton Public Schools has committed to having an instructional learning device for each student. This provides tremendous benefits to teachers and students. Students previously only had continuous access to devices periodically throughout their academic day, and limited access in classrooms.

Today every student has an age-appropriate device to access learning resources throughout the school day and extend learning and communication with teachers and peers outside of school hours. 1,500 Chromebook devices will reach the end of their lifecycle by September 2022 and will need to be replaced in order to sustain the 1:1 device to student allocation.

A formal bid process was completed in April of 2022, with 18 vendors responding. Vivacity Tech PBC is the preferred vendor due to a competitive bid of \$517,500 with the most comprehensive response and service agreement proposal.

The recommendation from the selection committee is to award Vivacity Tech PBC the contract for the Chromebook Refresh Project.